

Informazione Regolamentata n. 20263-9-2025	Data/Ora Inizio Diffusione 29 Aprile 2025 15:43:15	Euronext Growth Milan
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Societa' : ENERGY S.p.A.

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Utenza - referente : ENERGYN01 - Tinazzi Davide

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Oggetto : The Shareholders' Meeting approves the  
financial statements as of December 31, 2024  
and appoints governance

*Testo del comunicato*

Vedi allegato



## PRESS RELEASE

## The Shareholders' Meeting of Energy S.p.A. approves the financial statements as of December 31, 2024

### New Board of Directors and Board of Statutory Auditors appointed

### Statutory auditing firm appointed for the 2025-2027 three-year period

*S. Angelo di Piove di Sacco (PD)*, 29 April 2025 – The Shareholders' meeting of **Energy S.p.A.**, an Italian company listed on the Euronext Growth Milan market, (ISIN Code IT0005500712, Ticker ENY), parent company of the **Energy Group**, a full system technology manufacturer, BESS (Battery Energy Storage System) leader and cloud and engineering services provider, met today in ordinary session on first call.

#### APPROVAL OF THE SEPARATE FINANCIAL STATEMENTS AS OF DECEMBER 31, 2024, AND PRESENTATION OF THE CONSOLIDATED FINANCIAL STATEMENTS AS OF DECEMBER 31, 2024

The Shareholders' Meeting approved the Financial Statements as of December 31, 2024, achieving:

- **Sales Revenues:** Euro 35.4 million, compared to Euro 63.3 million as of December 31, 2023;
- **EBITDA:** Euro-15.7 million, compared to Euro 10.1 million as of December 31, 2023, including an inventory write-down of Euro 10.0 million required in part to realign the value of certain goods to present market values (Adjusted EBITDA Euro-5.7 million);
- **Net Result for the year:** Euro-17.1 million compared to Euro 5.6 million as of December 31, 2023;
- **Net Financial Debt:** Euro-6.3 million, compared to a cash position of Euro 0.2 million in the previous year.

The Shareholders' Meeting also reviewed the Group's Consolidated Financial Statements as of December 31, 2024, highlighting:

- **Sales Revenues:** Euro 37.2 million, compared to Euro 63.3 million as of December 31, 2023;
- **EBITDA:** Euro-16.0 million, compared to Euro 10.1 million as of December 31, 2023, including an inventory write-down of Euro 10.0 million (Adjusted EBITDA Euro -6.0 million);
- **Net Result for the year:** Euro-17.6 million compared to Euro 5.6 million as of December 31, 2023;
- **Net Financial Debt:** Euro-8.1 million, compared to a cash position of Euro 0.2 million in the previous year.

#### ALLOCATION OF NET RESULT OF THE YEAR

Regarding the allocation of the Net Result of the year, the Shareholders' Meeting resolved to cover the loss of Euro 17,113,969 through the use of retained earnings reserves.



## **APPOINTMENT OF THE BOARD OF DIRECTORS**

Acknowledging the expiry of the current Board of Directors' mandate, and based on the sole list submitted by Elmagi S.r.l. — holding 10,416,034 ordinary shares and 949,896 PAS shares of Energy S.p.A., representing 19.641% of the share capital — the Shareholders' Meeting appointed the new Board of Directors, setting the number of its members at five:

- Alessandro Granuzzo, Chairman
- Davide Tinazzi
- Andrea Taffurelli
- Massimiliano Ghirlanda
- Daniele Manfro

The Director Alessandro Granuzzo declared his independence pursuant to Art. 148, para. 3, of the TUF, as referred to by Art. 147-ter, para. 4, of the TUF. The Board of Directors will remain in office for three financial years, until the approval of the 2027 separate financial statements. The Shareholders' Meeting also determined the total remuneration for the Board of Directors, granting the Board itself the power to allocate compensation among its members according to roles held.

The curricula vitae of the directors and supporting documentation are available at the company's registered office, on the company's website [www.energysynt.com](http://www.energysynt.com) in the "Governance/Boards and auditors" section, and on Borsa Italiana S.p.A.'s website [www.borsaitaliana.it](http://www.borsaitaliana.it) in the "Shares/Documents" section.

## **APPOINTMENT OF THE BOARD OF STATUTORY AUDITORS**

The Shareholders' Meeting also appointed the new Board of Statutory Auditors following the natural expiration of the three-year term of office on the basis of the only list presented by Elmagi S.r.l., holder of 10,416,034 ordinary shares and 949,896 PAS shares of Energy S.p.A. representing a total of 19.641% of the share capital, establishing a term of three financial years expiring on the date of the Shareholders' Meeting called to approve the financial statements for the third financial year of the office, which will end on 31 December 2027, and also setting the related remuneration. The new Board of Statutory Auditors is composed of Dante Carolo as Chairman, Fabio Bagante and Matteo Montesano as Statutory Auditors, and Antonio Sturaro and Stefania Targa as Alternate Auditors.

The curricula vitae of the auditors and supporting documentation are available at the company's registered office, on the company's website [www.energysynt.com](http://www.energysynt.com) in the "Governance/Boards and auditors" section, and on Borsa Italiana S.p.A.'s website [www.borsaitaliana.it](http://www.borsaitaliana.it) in the "Shares/Documents" section.

## **APPOINTMENT OF THE STATUTORY AUDITING FIRM FOR THE 2025-2027 THREE-YEAR PERIOD**

Upon the reasoned proposal of the Board of Statutory Auditors, the Shareholders' Meeting resolved to renew the statutory audit engagement for the 2025-2027 financial years to KPMG S.p.A., determining the related fee.



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A copy of the Separate Financial Statements as of December 31, 2024, fully audited, is available to the public in accordance with law on the company's website ([www.energysynt.com](http://www.energysynt.com)) in the "Investors Relations/Financial Statement and Reports" section, as well as on the Borsa Italiana S.p.A. website ([www.borsaitaliana.it](http://www.borsaitaliana.it)) under the "Shares/Documents" section.

The summary of voting results and the minutes of the Shareholders' Meeting will be made available to the public according to legal requirements in the "Governance/Shareholders' meeting" section, as well as on the Borsa Italiana S.p.A. website ([www.borsaitaliana.it](http://www.borsaitaliana.it)) under the "Shares/Documents" section.

This press release is also available on Energy S.p.A. website ([www.energysynt.com](http://www.energysynt.com)) in the "Investor Relations /Press Releases" section and on [www.emarketstorage.com](http://www.emarketstorage.com).

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*The **Energy Group** is a leading Integrated Manufacturer in BESS (Battery Energy Storage System) systems for both residential and large-scale applications and a provider of cloud and engineering services in the Italian and European markets. The group is an evolution of Energy S.p.A., founded in 2013 by Davide Tinazzi, Andrea Taffurelli and Massimiliano Ghirlanda, listed since 1 August 2022 on the Euronext Growth Milan market of Borsa Italiana (ISIN Code IT0005500712, Ticker ENY), which was joined in 2023 and 2024 respectively by the companies EnergyInCloud S.r.l. and Enernore S.r.l. To date, over 67,000 systems have been sold by Energy and already installed on the national territory, dedicated to the residential, commercial, industrial, utilities and electric mobility markets. As of 31 December 2024, revenues amounted to 37.2 million. <https://www.energysynt.com/>*

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