

RUFFINI PARTECIPAZIONI S.r.l.

Courtesy translation

To
MONCLER S.p.A.
 Via Stendhal 47
 20144 – Milan

MONCLER S.P.A. ORDINARY SHAREHOLDERS' MEETING TO BE HELD ON 16 APRIL 2019

RUFFINI PARTECIPAZIONI S.R.L. RESOLUTION PROPOSALS

The undersigned Ruffini Partecipazioni S.r.l., with registered office in Milan, via Santa Tecla, No. 3, fiscal code No. 04809770961 and registered with the companies' register of Milan under No. 04809770961, holding No. 66,921,551 ordinary shares of the company MONCLER S.p.A. ("**Moncler**" or the "**Company**"), equal to 26.2% of the relevant share capital, with reference to the third item on the agenda of the Company's ordinary Shareholders' meeting to be held at Moncler S.p.A. offices in Milan, Via Andrea Solari, on 16 April 2019 at 3.00 pm, in single session,

"Appointment of the Board of Directors

3.1 Determination of the number of members of the Board of Directors;

3.2 Determination of the duration of the appointment of the Board of Directors;

3.3 Appointment of the members of the Board of Directors;

3.4 Appointment of the Chairman and of the Vice Chairman;

3.5 Determination of the remuneration of the members of the Board of Directors."

proposes to determine in 11 (eleven) the number of members of the Moncler's Board of Directors and to determine in 3 (three) years the term of office of the new Board of Directors and therefore up to the date of the Shareholders' Meeting called to approve the financial statement as at 31 December 2021.

With reference to the remuneration of Moncler's Board of Directors, the undersigned proposes to fix in Euro 530,000 the maximum gross yearly remuneration of the entire Board of Directors (of which Euro 20,000 for each executive Director, Euro 40,000 for each non-executive Director and a further maximum amount equal to Euro 15,000 for the participation to the internal committees of the Board); such remuneration does not include the remuneration of the Directors vested with particular offices.

The undersigned requires Moncler to publish this document by way of its publication on the Company's website www.monclergroup.com, "*Governance / Shareholders' Meeting*" Section and its dissemination through the "1Info" distribution system.

Milan, 28 March 2019

Ruffini Partecipazioni S.r.l.