

## TERMINATION OF THE SHAREHOLDERS' AGREEMENT RELATED TO MONCLER S.P.A.

### Notice pursuant to Articles 129 and 131, par. 4, let. b) of Consob Regulation No. 11971/1999

Reference is made to the shareholders' agreement entered into on 14 October 2016 among Ruffini Partecipazioni Holding S.r.l., Ruffini Partecipazioni S.r.l., ECIP M S.A. and Mr. Remo Ruffini (collectively, the "**Parties**") related to Moncler S.p.A. ("**Moncler**") expiring on 15 October 2019 unless renewed and falling within the scope of Article 122, par. 1 and 5, let. a) and b) of Legislative Decree No. 58/1998 (the "**Shareholders' Agreement**").

On 19 March 2019, ECIP M S.A. sold all the 12,199,626 Moncler's shares held by the same, fully brought to the Shareholders' Agreement (equal to approximately 4.8% of the share capital). Following such sale, ECIP M S.A. does not own any shares of Moncler.

On 8 April 2019, the Parties agreed to early terminate the Shareholders' Agreement, with effect from the same date.

The Shareholders' Agreement set forth certain relevant provisions concerning, among others, (i) the composition of the Board of Directors of Moncler; (ii) the transfer of Moncler's shares and (iii) the Parties' undertakings not to take any action or do any other activity, that, by virtue of the Shareholders' Agreement, may create, or give rise to, any obligation to launch, jointly with the other Parties, a mandatory tender offer on Moncler's shares. The Shareholders' Agreement aggregated No. 79,121,177 Moncler's shares, representing 30.928% of the company's share capital.

The termination of the Shareholders' Agreement will be announced by publication of the notice in the newspaper "*MilanoFinanza*" on 10 April 2019.

This notice is published on Moncler's website ([www.monclergroup.com](http://www.monclergroup.com)), where the essential information of the Shareholders' Agreement is available, and is also available on the authorised storage mechanism "1Info" ([www.1info.it](http://www.1info.it)). The termination of the Shareholders' Agreement has been communicated to the Milan Companies' Register in accordance with applicable laws and regulations.

Milan, 9 April 2019