

*Courtesy translation. Please refer to the Italian original version for the official document*

To  
**MONCLER S.p.A.**  
Via Solari 33  
20144 – Milan

*Sent via certified e-mail to moncler@legalmail.it*

The undersigned Ruffini Partecipazioni S.r.l., with registered office in Milano, via Santa Tecla, no. 3, registered with the Register of Companies (*Registro delle Imprese*) of Milan Monza - Brianza and Lodi under number 09589910968, which holds no. 58,015,013 MONCLER S.p.A.'s ordinary shares, equal to 22.46% of MONCLER S.p.A.'s share capital,

duly represented by the Chairman of the Board of Directors of Ruffini Partecipazioni S.r.l.,

- having regard to Article 24 of MONCLER S.p.A.'s By-laws;
- with reference to point 3.3 ("*3.3 determination of the annual compensation of the members of the Board of Statutory Auditors.*") of the agenda (ordinary session) of the Shareholders' Meeting, convened on 11 June 2020, at 10:30, in a single call, which shall be deemed to be held at the offices of MONCLER S.p.A. in Milan (Italy), at Via Andrea Solari no. 33,

**proposes**

to determine the compensation for the Chairman of the Board of Statutory Auditors at Euro 60,000.00 gross per year and the compensation for each standing member of the Board of Statutory Auditors at Euro 41,000.00 gross per year.

Milan, 25 May 2020

**Ruffini Partecipazioni S.r.l.**

Remo Ruffini  
(Chairman of the Board of Directors)