



PRESS RELEASE

FAE TECHNOLOGY: RELEASE OF 120,000 SHARES SUBJECT TO LOCK-UP

Gazzaniga (BG), January 8, 2024 - FAE Technology S.p.A. - Benefit Company ("**FAE Technology**" or the "**Company**" or the "**Group**"), Tech company and parent of the Italian electronics sector Group of the same name, announces that, following the authorization granted by Integrae SIM S.p.A. today to the shareholder William Montalbano regarding the early release of the Lock-Up agreement entered into at the time of the listing and relating to the 120,000 ordinary shares held by him (currently equal to 0.69% of FAE Technology's share capital), the Company has, in turn, approved their release on the same date.

It is recalled that, at the time of admission to trading, William Montalbano held the position of CFO of the Company. For further information pertaining to the Lock-Up Agreements, please refer to the Admission Document available on the Company's website in the Investor Relations/IPO section.

The request to release the Lock-Up also serves the purpose of increasing the Company's free float.

As a result of the transaction outlined above and pursuant to Article 26 of the Euronext Growth Milan Issuers' Regulation, the Company announces that from the latest findings in its possession, as set out in the Investor Relations/Shareholders and Share Capital section of the website <https://fae.technology/>, its shareholding structure is composed as follows:

Shareholder	Number of shares	%
GML Ventures S.r.l. ⁽¹⁾ ⁽³⁾	11,640,000	66.75%
Gian Franco Argnani ⁽⁴⁾	1,062,500	6.09%
NextStage AM	1,000,000	5.74%
Sehme S.a.g.l. ⁽²⁾ ⁽³⁾	240,000	1.38%
Market	3,493,375	20.04%
Total	17,435,875	100.00%

⁽¹⁾ Company belonging to Gianmarco Lanza and Luciana Giudici

⁽²⁾ Company belonging to Angelo Facchinetti

⁽³⁾ Shares subject to a lock-up restriction for a period of 36 months starting from November 11, 2022

⁽⁴⁾ Including 318,750 shares subject to a lock-up restriction for a period of 24 months and 637,500 shares for a period of 36 months starting December 21, 2023

The Company will update the composition of the shareholder structure and provide timely information where any communications are received from shareholders.



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This Press Release is available in the Investors Relations/Press Releases section of the website <https://fae.technology/> and at www.1info.it.

FAE Technology S.p.A. - Benefit Company is a Tech company and parent of the Italian electronics sector Group of the same name. Founded in 1990 in Gazzaniga (BG) by Francesco Lanza, who began by producing a small series of electronic boards, FAE Technology has been led since 2008 by his son Gianmarco Lanza, Chairperson and Chief Executive Officer. The Company, through several dedicated and integrated assets, can very rapidly enable electronic innovation in the various sectors in which it plays a central role, including e-mobility, the Internet of things (IoT), industrial automation 4.0 and aerospace. FAE Technology is known for its focus on innovation - promoting open innovation and shared research at the "Kilometro Rosso" hub - and on sustainability and corporate social responsibility, becoming a Benefit Company on May 13, 2022. The company benefits from strategic partnerships and memberships with major sector players, in addition to renowned universities and research centers, including the "Senseable City Lab" at MIT (Massachusetts Institute of Technology) in Boston. FAE Technology is fast-growing - reporting revenues of Euro 39.4 million in 2022 (+64.4% on 2021). The company reports revenues of Euro 27.3 million for H1 2023, up 57.0% compared to the same period of 2022. In the second half of 2023, Elettronica G.F., a leading player in the supply of microprocessor-based proprietary electronic systems such as panel PCs, SOMs and Single Board Computers for various application areas, joined FAE Technology.

ISIN FAE Ordinary Shares IT0005500688 - ISIN Warrants WFAE25 IT0005500639

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