



PRESS RELEASE

FAE TECHNOLOGY: RELEASE OF 100,000 SHARES SUBJECT TO LOCK-UP AND SIMULTANEOUS SALE BY SHAREHOLDER SEHME S.A.G.L. TO A FOREIGN INSTITUTIONAL INVESTOR

Gazzaniga (BG), July 23, 2024 - FAE Technology S.p.A. - Benefit Company ("**FAE Technology**" or the "**Company**" or the "**Group**"), Tech company and parent of the Italian electronics sector Group of the same name, announces that, following the authorization granted today with respect to the early release of the Lock-Up Agreement, exclusively for 100,000 ordinary shares, by Integrae SIM S.p.A. to the shareholder Sehme S.a.g.l., the Company has in turn approved this release on the same date. It should be noted that the remaining 140,000 ordinary shares held by Sehme S.a.g.l. remain subject to this restriction.

The request for the release of the Lock-Up is required for the simultaneous sale by the shareholder Sehme S.a.g.l., a company owned by Angelo Facchinetti, director of the Board of Directors of the Company, of the aforementioned 100,000 ordinary shares of FAE Technology, corresponding to 0,57% of the share capital, at a price of Euro 4.00 per share, in favor of a foreign institutional investor.

Pursuant to Article 26 of the Euronext Growth Milan Issuers' Regulation, the names of the significant shareholders of FAE Technology and the relative share capital percentage will be made available on the Company's website <https://fae.technology/investor-relations/> "Shareholders and Share Capital" section. The Company will update the composition of the shareholder structure and provide timely information where any communications are received from shareholders.

For further information pertaining to the Lock-Up Agreements, please refer to the Admission Document available on the Company's website <https://fae.technology/investor-relations/> in the "IPO" section.

Integrae SIM S.p.A. acted as sole bookrunner in the transaction.

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This Press Release is available in the Investors Relations/Press Releases section of the website <https://fae.technology/> and at www.1info.it.



FAE Technology S.p.A. - Benefit Company is a Tech company and parent of the Italian electronics sector Group of the same name. Founded in 1990 in Gazzaniga (BG) by Francesco Lanza, who began by producing a small series of electronic boards, FAE Technology has been led since 2008 by his son Gianmarco Lanza, Chairperson and Chief Executive Officer. The Group, through several dedicated and integrated assets, can very rapidly enable electronic innovation in the various sectors in which it plays a central role, including e-mobility, the Internet of things (IoT), industrial automation 4.0 and aerospace. FAE Technology is known for its focus on innovation - promoting open innovation and shared research at the "Kilometro Rosso" hub - and on sustainability and corporate social responsibility, becoming a Benefit Company on May 13, 2022. The Group benefits from strategic partnerships and memberships with major sector players, in addition to renowned universities and research centers, including the "Senseable City Lab" at MIT (Massachusetts Institute of Technology) in Boston. In the second half of 2023, Elettronica G.F., a leading player in the supply of microprocessor-based proprietary electronic systems such as panel PCs, SOMs and Single Board Computers for various application areas, joined FAE Technology. In 2023, the Group reported consolidated revenues of Euro 71.6 million, and the parent company FAE Technology continued on its strong growth trajectory, with revenues in 2023 up 56.5% on 2022 to Euro 61.7 million.

ISIN FAE Ordinary Shares IT0005500688 - ISIN Warrants WFAE25 IT0005500639

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