



PRESS RELEASE

## FAE TECHNOLOGY: NOTICE OF CHANGE IN SHARE CAPITAL

Gazzaniga (BG), November 22, 2024 - FAE Technology S.p.A. - Benefit Company ("**FAE Technology**" or the "**Company**" or the "**Group**"), Tech company and parent of the Italian electronics sector Group of the same name, as per Article 17 of the Euronext Growth Milan Regulation, announces the new composition of its share capital resulting from the allotment of 1,931,386 newly issued FAE Technology Shares resulting from the exercise of 3,862,772 "**FAE Technology SB Warrants 2022-2025**" (the "**Warrants**"), ISIN code IT0005500639, during the first exercise period between November 5, 2024 and November 20, 2024, in the ratio of 1 (one) new Conversion Share for every 2 (two) Warrants held.

The new composition of FAE Technology's share capital (fully subscribed and paid-in), which the Company will file and register with the competent Bergamo Companies' Register in accordance with the legally-required timeframe, is as follows:

|                  | Current share capital |               |                              | Previous share capital |               |                              | Change    |               |                              |
|------------------|-----------------------|---------------|------------------------------|------------------------|---------------|------------------------------|-----------|---------------|------------------------------|
|                  | Euro                  | No. of Shares | Nominal unitary value        | Euro                   | No. of Shares | Nominal unitary value        | Euro      | No. of Shares | Nominal unitary value        |
| Total, of which: | 626,417.83            | 19,547,261.00 | Shares without nominal value | 568,476.25             | 17,615,875.00 | Shares without nominal value | 57,941.58 | 1,931,386.00  | Shares without nominal value |
| Ordinary Shares  | 626,417.83            | 19,547,261.00 |                              | 568,476.25             | 17,615,875.00 |                              | 57,941.58 | 1,931,386.00  |                              |

For the purposes of clarity, a summary table of the number of Warrants currently outstanding is provided below:

|          | No. Warrants exercised | No. Warrants outstanding |
|----------|------------------------|--------------------------|
| Warrants | 3,862,772.00           | 3,222,728.00             |



Pursuant to Article 26 of the Euronext Growth Milan Issuers' Regulation, the Company announces, from the latest information in its possession, its shareholder structure is composed as follows:

| Shareholder                                | Number of shares  | %             |
|--------------------------------------------|-------------------|---------------|
| GML Ventures S.r.l. <sup>(1) (2) (4)</sup> | 11,356,146        | 58.1%         |
| Gian Franco Argnani <sup>(5)</sup>         | 1,062,500         | 5.4%          |
| Sehme S.a.g.l. <sup>(3) (4)</sup>          | 140,000           | 0.7%          |
| Market                                     | 6,988,615         | 35.8%         |
| <b>Total</b>                               | <b>19,547,261</b> | <b>100.0%</b> |

<sup>(1)</sup> Company belonging to Gianmarco Lanza and Luciana Giudici

<sup>(2)</sup> The number of shares includes both shares held by GML Ventures and belonging to Gianmarco Lanza and Luciana Giudici, and shares held directly by Gianmarco Lanza

<sup>(3)</sup> Company belonging to Angelo Facchinetti

<sup>(4)</sup> Shares subject to a lock-up restriction for a period of 36 months starting from November 11, 2022

<sup>(5)</sup> Including 318,750 shares subject to a lock-up restriction for a period of 24 months and 637,500 shares for a period of 36 months starting December 21, 2023

The shareholder structure is available in the Investor Relations/Shareholders and Share Capital section of the website <https://fae.technology/>. The Company will update the composition of the shareholder structure and provide timely information where any communications are received from shareholders.

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This Press Release is available in the Investors Relations/Press Releases section of the website <https://fae.technology/> and at [www.1info.it](http://www.1info.it).

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**FAE Technology S.p.A. - Benefit Company** is a Tech company and parent of the Italian electronics sector Group of the same name. Founded in 1990 in Gazzaniga (BG) by Francesco Lanza, who began by producing a small series of electronic boards, FAE Technology has been led since 2008 by his son Gianmarco Lanza, Chairperson and Chief Executive Officer. The Group, through several dedicated and integrated assets, can very rapidly enable electronic innovation in the various sectors in which it plays a central role, including e-mobility, the Internet of things (IoT), industrial automation 4.0 and aerospace. FAE Technology is known for its focus on innovation - promoting open innovation and shared research at the "Kilometro Rosso" hub - and on sustainability and corporate social responsibility, becoming a Benefit Company on May 13, 2022. The Group benefits from strategic partnerships and memberships with major sector players, in addition to renowned universities and research centers, including the "Senseable City



Lab" at MIT (Massachusetts Institute of Technology) in Boston. In the second half of 2023, Elettronica G.F., a leading player in the supply of microprocessor-based proprietary electronic systems such as panel PCs, SOMs and Single Board Computers for various application areas, joined FAE Technology. In 2023, the Group reported consolidated revenues of Euro 71.6 million, and the parent company FAE Technology continued on its strong growth trajectory, with revenues in the year up 56.5% on 2022 to Euro 61.7 million. Group revenues in the first half of 2024 totaled Euro 44.2 million.

ISIN FAE Ordinary Shares IT0005500688 - ISIN Warrants WFAE25 IT0005500639

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