



PRESS RELEASE

FAE TECHNOLOGY: NOTICE PURSUANT TO ARTICLE 17 OF THE EURONEXT GROWTH MILAN ISSUERS' REGULATION

Gazzaniga (BG), November 25, 2024 - FAE Technology S.p.A. - Benefit Company ("FAE Technology" or the "Company" or the "Group"), Tech company and parent of the Italian electronics sector Group of the same name, pursuant to the Transparency Rules and Article 17 of the Euronext Growth Milan Issuers' Regulation, announces the receipt today of notice from the shareholder NextStage AM declaring that on November 25, 2024 the latter has exceeded the materiality threshold of 10% of the Company's share capital.

Specifically, NextStage AM stated that as of November 25, 2024 it holds 2,061,508 ordinary shares, corresponding to 10.5% of the share capital of FAE Technology.

Following this change, the Company reports that, from the latest information in its possession, its shareholding structure is thus composed as follows:

Shareholder	Number of Shares	%
GML Ventures S.r.l. ^{(1) (2) (4)}	11,356,146	58.1%
Gian Franco Argnani ⁽⁵⁾	1,062,500	5.4%
Sehme S.a.g.l. ^{(3) (4)}	140,000	0.7%
Mercato	6,988,615	35.8%
<i>di cui</i>		
NextStageAM	2,061,508	10.5%
Total	19,547,261	100.0 %

⁽¹⁾ Company belonging to Gianmarco Lanza and Luciana Giudici

⁽²⁾ The number of shares includes both shares held by GML Ventures and belonging to Gianmarco Lanza and Luciana Giudici, and shares held directly by Gianmarco Lanza

⁽³⁾ Company belonging to Angelo Facchinetti

⁽⁴⁾ Shares subject to a lock-up restriction for a period of 36 months starting from November 11, 2022

⁽⁵⁾ Including 318,750 shares subject to a lock-up restriction for a period of 24 months and 637,500 shares for a period of 36 months starting December 21, 2023

Pursuant to Article 26 of the Euronext Growth Milan Issuers' Regulation, the names of significant shareholders of FAE Technology and the relative share capital percentage will be made available on the Company's website <https://fae.technology/investor-relations/> "Shareholders and Share Capital" section.



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This Press Release is available in the Investors Relations/Press Releases section of the website <https://fae.technology/> and at www.1info.it.

FAE Technology S.p.A. - Benefit Company is a Tech company and parent of the Italian electronics sector Group of the same name. Founded in 1990 in Gazzaniga (BG) by Francesco Lanza, who began by producing a small series of electronic boards, FAE Technology has been led since 2008 by his son Gianmarco Lanza, Chairperson and Chief Executive Officer. The Group, through several dedicated and integrated assets, can very rapidly enable electronic innovation in the various sectors in which it plays a central role, including e-mobility, the Internet of things (IoT), industrial automation 4.0 and aerospace. FAE Technology is known for its focus on innovation - promoting open innovation and shared research at the "Kilometro Rosso" hub - and on sustainability and corporate social responsibility, becoming a Benefit Company on May 13, 2022. The Group benefits from strategic partnerships and memberships with major sector players, in addition to renowned universities and research centers, including the "Senseable City Lab" at MIT (Massachusetts Institute of Technology) in Boston. In the second half of 2023, Elettronica G.F., a leading player in the supply of microprocessor-based proprietary electronic systems such as panel PCs, SOMs and Single Board Computers for various application areas, joined FAE Technology. In 2023, the Group reported consolidated revenues of Euro 71.6 million, and the parent company FAE Technology continued on its strong growth trajectory, with revenues in the year up 56.5% on 2022 to Euro 61.7 million. Group revenues in the first half of 2024 totaled Euro 44.2 million.

ISIN FAE Ordinary Shares IT0005500688 - ISIN Warrants WFAE25 IT0005500639

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