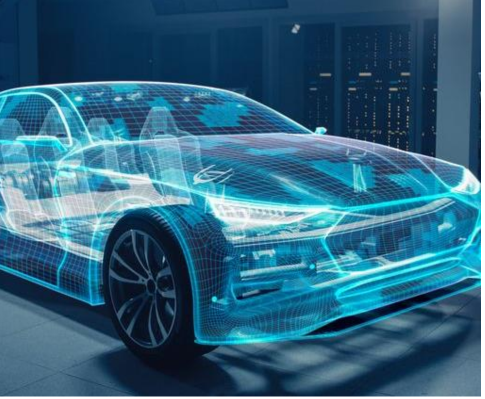
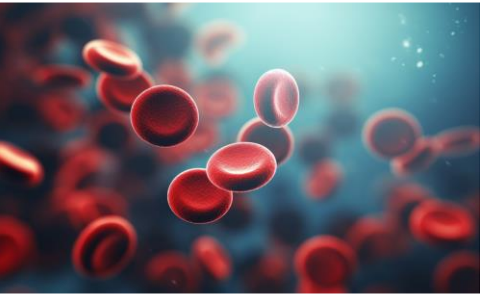




H1 2026 RESULTS PRESENTATION

August 6th, 2026

Executive Summary

H1 2026 key trends and figures

H1 2026 Sales at €215m, +3.3% organic growth vs. H1 2025

€55.4m adjusted EBITDA in H1 2026, +2.2% YoY, with 25.7% margin (+62 bps vs. H1 2025)

Q2 2026 adjusted EBITDA at €29.5m, with 26.8% margin

€23.8m of Adjusted Net Income net of FX impact, with 11.1% margin

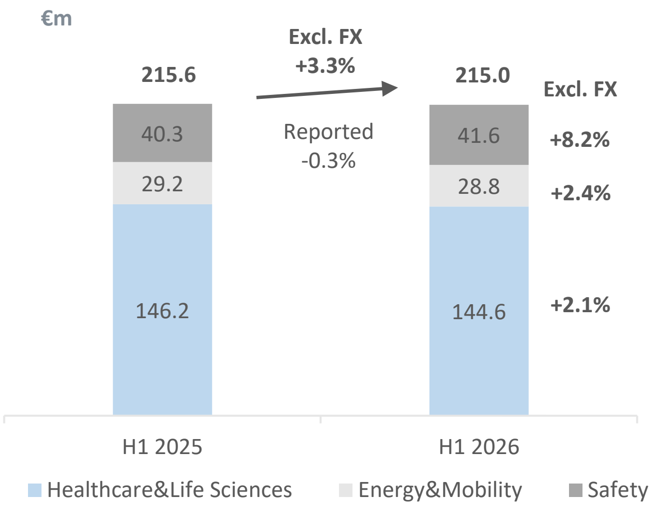
€239.3m NFP as of June 2026, with Leverage Ratio(1) at 2.2x

(1) Leverage ratio calculated as NFP / L12M Adjusted EBITDA

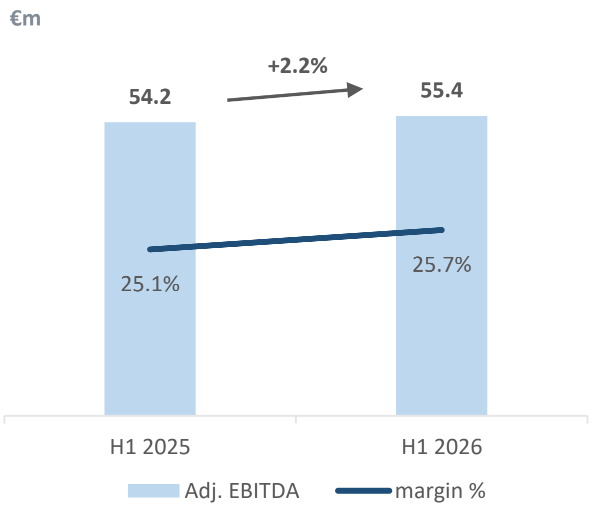
H1 2026 Results At-a-Glance

Organic revenue growth and EBITDA % expansion continue in H1 2026

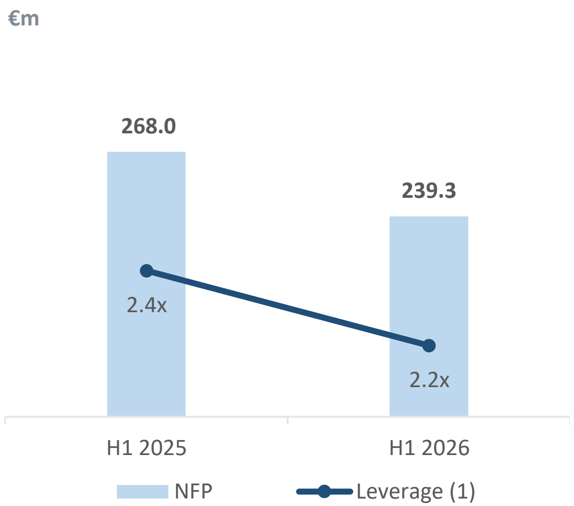
SALES



Adjusted EBITDA and %



Net Financial Position and Leverage



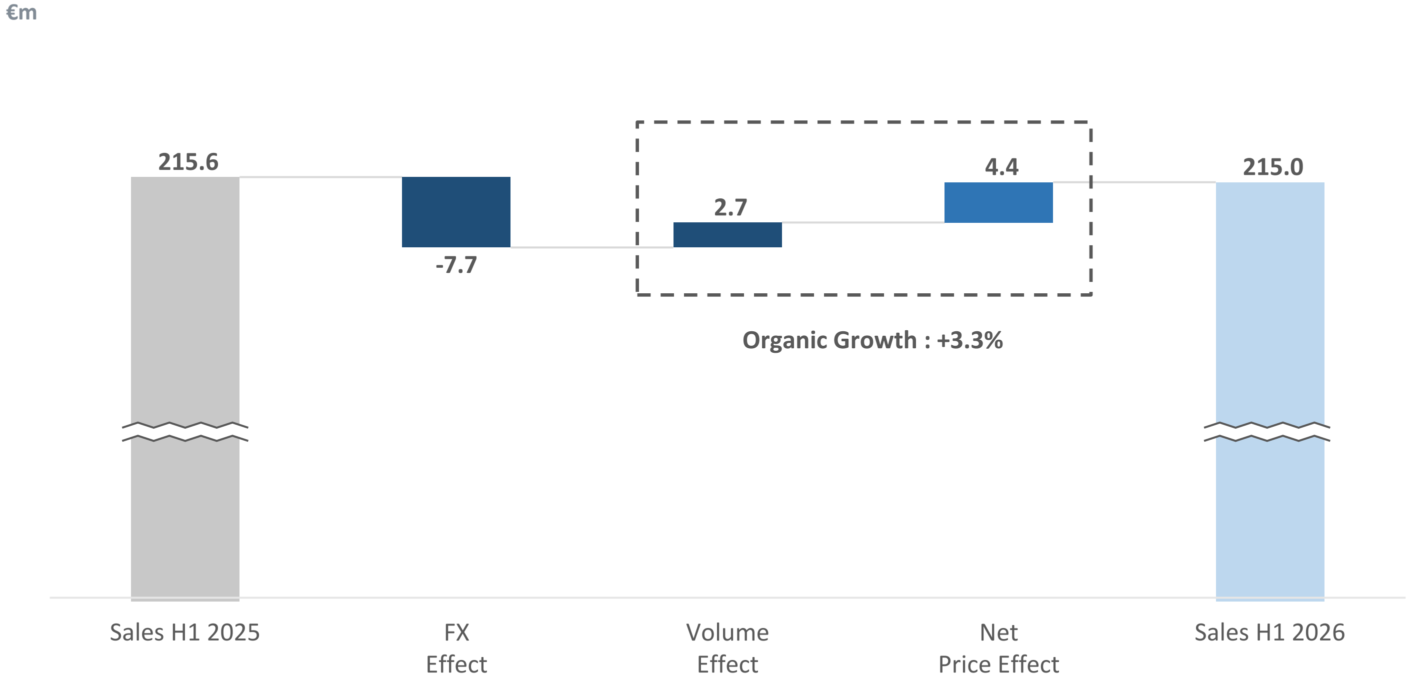
- H1 2026 organic sales growing +3.3%, across all the three divisions: Safety (+8.2%), Mobility (+2.4%) and Healthcare (+2.1%)
- Adj. EBITDA up +2.2% YoY to €55.4m, with 62 bps of margin expansion
- Net Financial Position at €239.3m, with Leverage Ratio(1) at 2.2x

(1) Leverage ratio calculated as NFP / L12M Adjusted EBITDA

Sales – H1 2026 vs. H1 2025

+3.3% YoY organic growth, supported by volume and pricing

SALES – H1 2025 TO H1 2026 BRIDGE

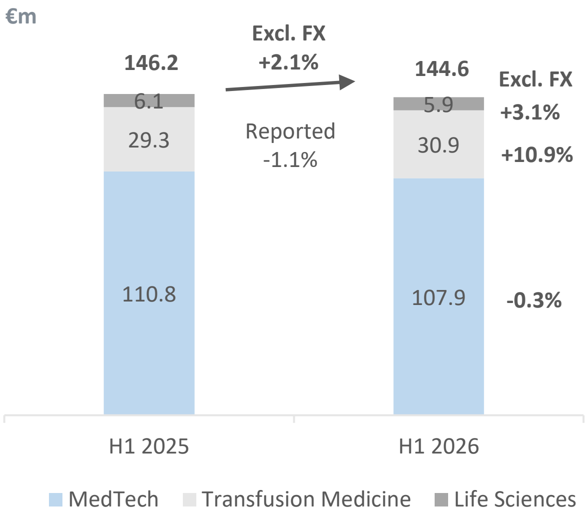


- +3.3% growth excl. FX vs. H1 2025, supported by volumes (+1.3% YoY) and pricing (+2.0% YoY)
- - €7.7m (-3.6% YoY) adverse FX impact, mostly linked to EUR/USD depreciation

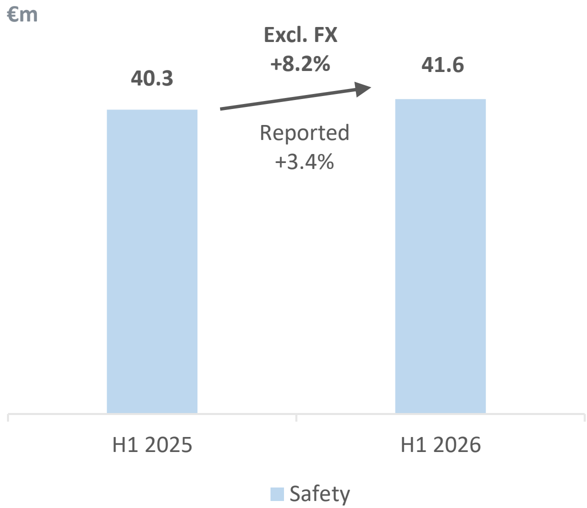
Sales – H1 2026 Performance by Division

Transfusion Medicine and Safety leading the growth

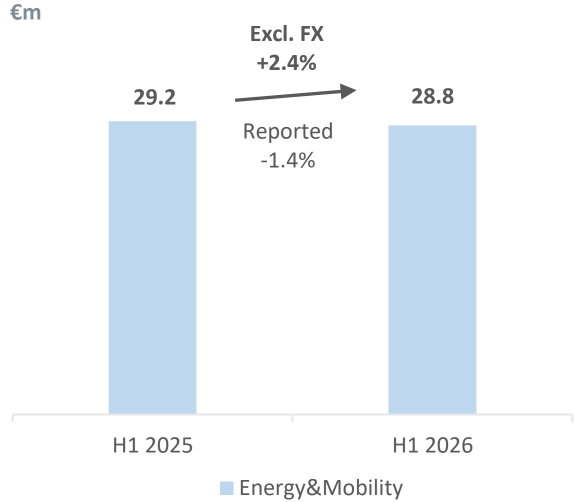
Healthcare & Life Sciences



Safety



Energy & Mobility

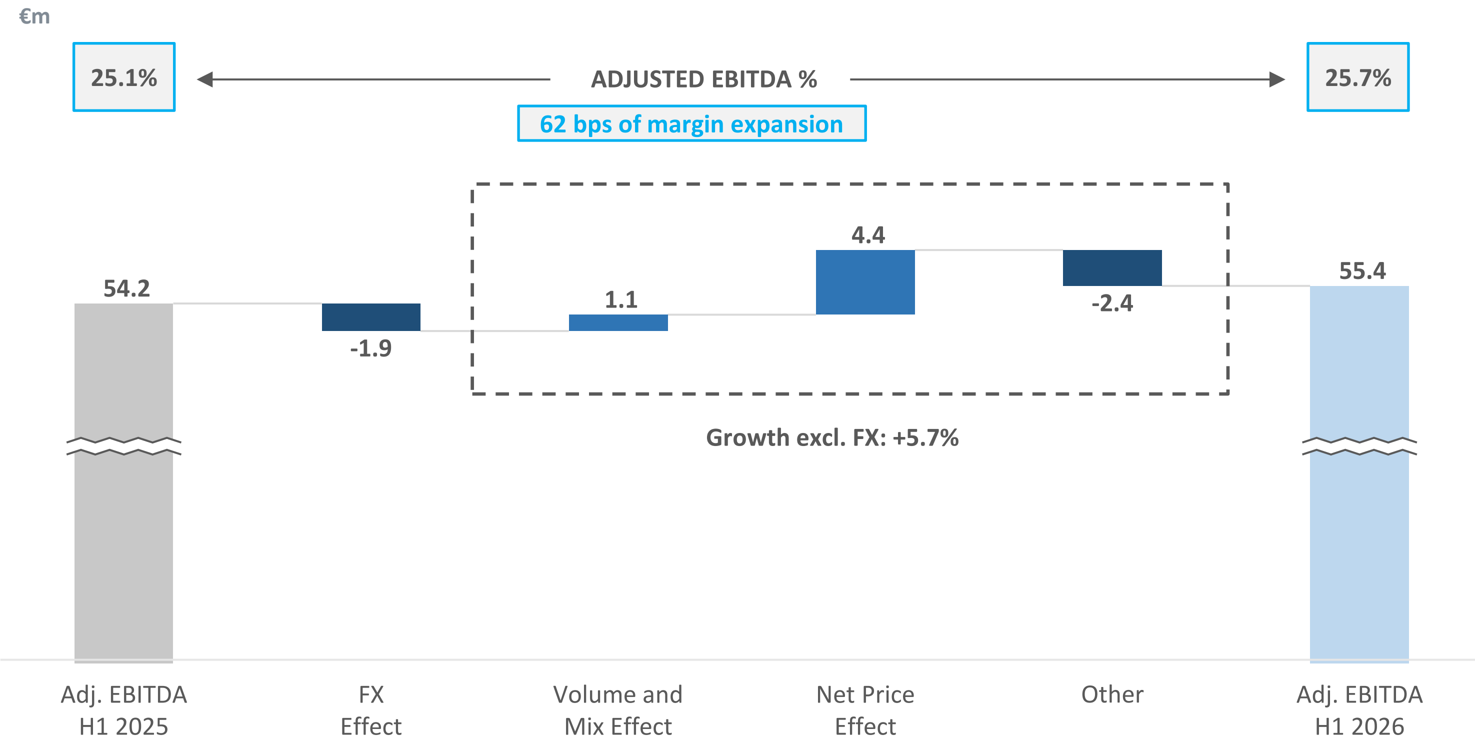


- Healthcare sales +2.1% excl. FX, led by Transfusion Medicine (+10.9%) in acceleration vs. Q1 (+7.9%)
- Safety sales up +8.2% YoY excl. FX, broadly in line with Q1 performance (+8.6%)
- Mobility division back to organic growth (+2.4% excl. FX)

Adj. EBITDA – H1 2026 vs. H1 2025

62 bps of margin expansion, supported by pricing

ADJ. EBITDA – H1 2025 TO H1 2026 BRIDGE

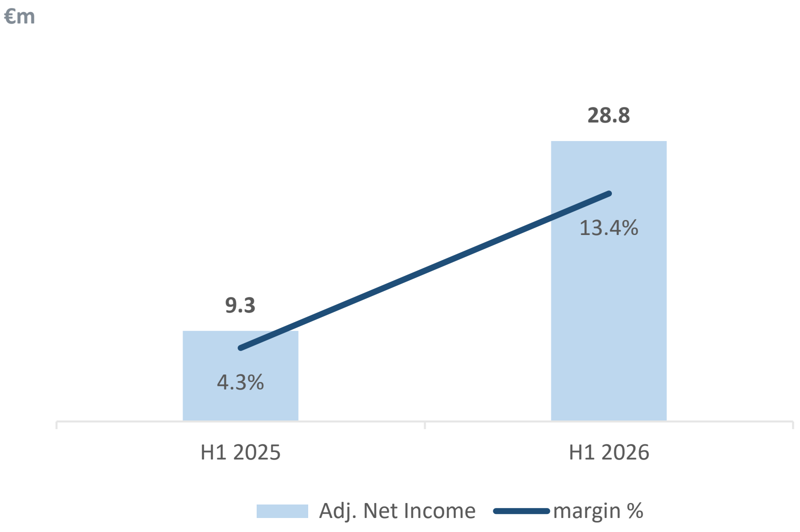


- H1 2026 Adj. EBITDA growing +5.7% excl. FX vs. H1 2025, driven by positive pricing effect
- "Other" includes the negative impact from raw material cost inflation, fully offset by ad-hoc price increase

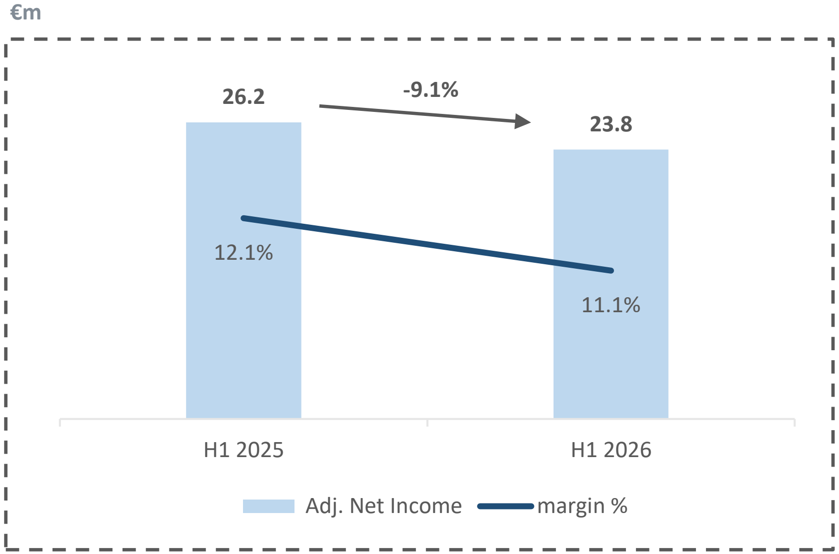
Adj. Net Income – H1 2026 vs. H1 2025

11.1% margin excl. FX impact vs. 10.2% in Q1 2026

Adj. Net Income



Adj. Net Income Excl. FX Gains/Losses



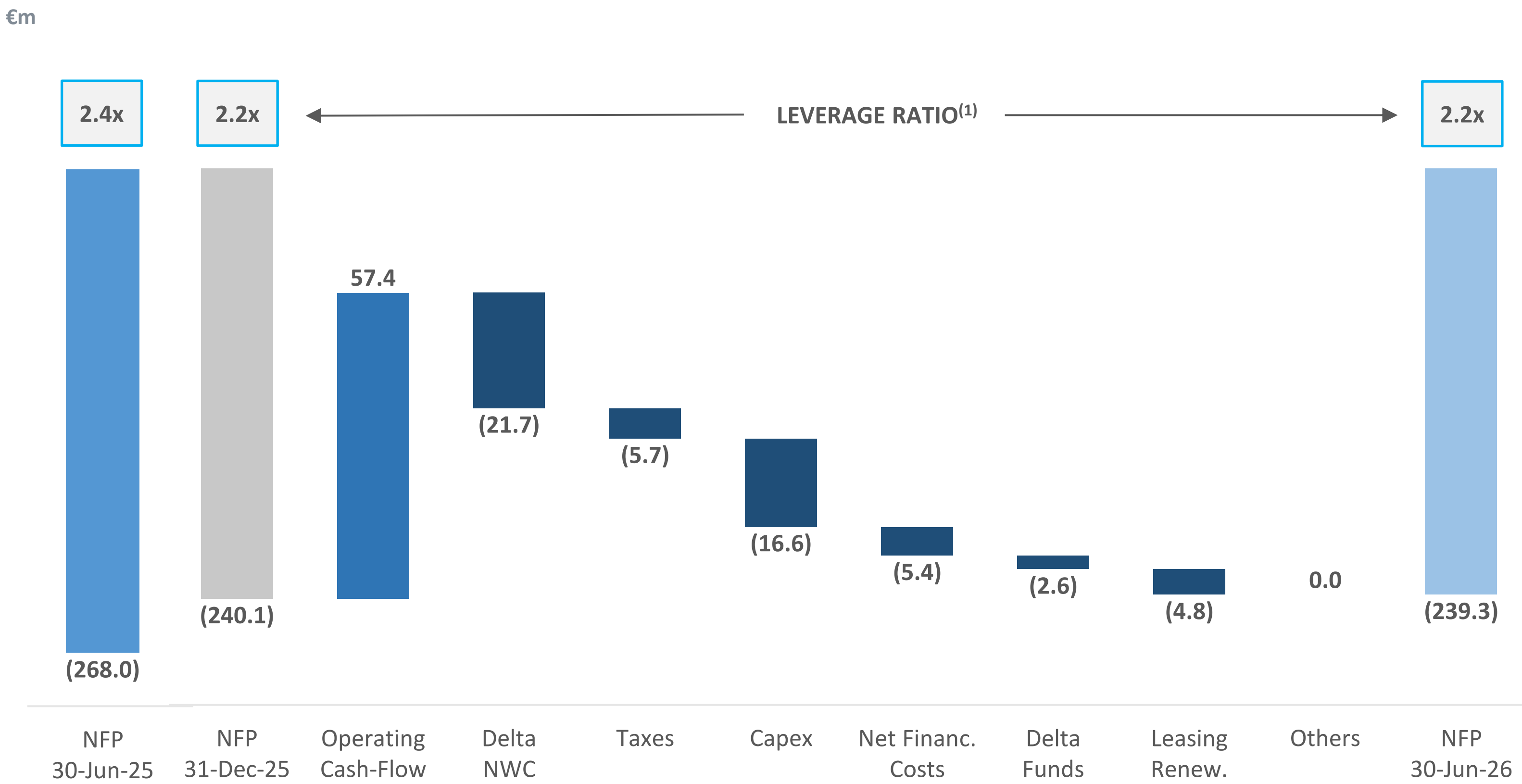
- Adjusted Net Income is impacted by FX gains and losses, mostly non-cash items related to the mark-to-market of USD denominated intercompany loans
  - H1 2025 Adjusted Net Income includes €22.2m of FX losses(1)
  - H1 2026 Adjusted Net Income includes €6.7m of FX gains (2)
- Net Profitability, excl. FX impact on financial charges and related tax effects, declining -9.1% YoY on the back of higher D&A, mainly related to new plants in UK and China

(1) EUR/USD as of 31/12/2024: 1.04, EUR/USD as of 30/06/2025: 1.17
(2) EUR/USD as of 31/12/2025:1.17, EUR/USD as of 30/06/2026: 1.14

Net Financial Position – H1 2026 vs. FY 2025

Stable NFP vs. December 2025 mostly linked to NWC seasonality

NET FINANCIAL POSITION – FY 2025 TO H1 2026 BRIDGE



- Stable NFP vs. December 2025 mostly linked to NWC seasonality (-€21.7m negative impact)
- €16.6m of ordinary capex, in line with historical trend

(1) Leverage ratio calculated as NFP / L12M Adjusted EBITDA

FY 2026 – Strategic Focus and Guidance

FY 2026 guidance confirmed. New business plan on Sep 24th

FY 2026 STRATEGIC FOCUS

- **MedTech:** Establish new subdivisions to sharpen commercial focus on higher-growth segments and maximise M&A synergies
- **Transfusion Medicine:** new TM platform build-out completed with the full integration of Whole Blood business; focus now on driving business growth and accelerating new product development
- **Safety:** continue business expansion, supported by the ramp-up of new products across all geographies
- **Life Sciences**: drive revenue growth through validations with pharmaceutical customers and new distribution agreements
- **Mobility:** stabilize revenues, continuing the growth of EV-related solutions and recovering volumes in agricultural vehicle applications

FY 2026 GUIDANCE CONFIRMED

SALES	**Low single digit growth excl. FX vs. FY 2025**
Adj. EBITDA %	**20-50 bps of margin expansion vs. FY 2025**
Leverage Ratio (x)	**In the region of 1.8x**, excluding the impact of the voluntary partial tender offer on treasury shares

New 2026-2028 Business plan to be presented on September 24th, 2026

H1 2026 Results – Financial Statements

H1 2025 and H1 2026 P&L – Statutory Adjusted View

€ m	H1 2025	of which non-recurring	H1 2025 Adjusted	%	H1 2026	of which non-recurring	H1 2026 Adjusted	%
Revenues from sales and services	215.6	-	215.6	100.0%	215.0	-	215.0	100.0%
Other operating income	3.7	0.4	3.3	1.5%	2.1	-	2.1	1.0%
Total revenues	**219.3**	**0.4**	**218.9**	**101.5%**	**217.2**	**-**	**217.2**	**101.0%**
Cost of raw materials, purchases and change in inventories	(64.6)	-	(64.6)	-29.9%	(62.4)	-	(62.4)	-29.0%
Personel cost	(68.8)	(2.0)	(66.8)	-31.0%	(67.2)	(0.2)	(67.0)	-31.2%
Cost of services	(31.3)	(0.4)	(30.9)	-14.3%	(30.3)	(0.5)	(29.7)	-13.8%
Other operating costs	(3.1)	(0.5)	(2.6)	-1.2%	(2.6)	(0.0)	(2.6)	-1.2%
EBITDA	**51.6**	**(2.6)**	**54.2**	**25.1%**	**54.6**	**(0.8)**	**55.4**	**25.7%**
Amortisation and depreciation	(22.3)	(8.0)	(14.3)	-6.7%	(23.4)	(6.2)	(17.2)	-8.0%
Provisions and write-downs	(0.3)	-	(0.3)	-0.1%	(0.7)		(0.7)	-0.3%
EBIT	**29.0**	**(10.6)**	**39.5**	**18.3%**	**30.5**	**(7.0)**	**37.5**	**17.4%**
Financial income	0.8	-	0.8	0.4%	7.3 (2)		7.3 (2)	3.4%
Financial expenses	(28.3) (1)	(0.5)	(27.9) (1)	-12.9%	(6.0)	(0.2)	(5.8)	-2.7%
Profit (loss) before taxes	**1.4**	**(11.0)**	**12.4**	**5.8%**	**31.8**	**(7.2)**	**39.0**	**18.1%**
Income tax	(0.3)	2.8	(3.1)	-1.4%	(8.4)	1.8	(10.2)	-4.7%
Net profit	**1.0**	**(8.3)**	**9.3**	**4.3%**	**23.4**	**(5.5)**	**28.8**	**13.4%**

(1) H1 2025 financial expenses include €22.2m of FX losses
(2) H1 2026 financial income includes €6.7m of FX gains

H1 2026 Results – Financial Statements

Reclassified Balance Sheet - FY 2025 – H1 2026

€m	As of 31-Dec-2025	As of 30-Jun-2026
Net intangible fixed assets	434.3	439.7
Net right of use	25.2	26.1
Net tangible fixed assets	163.6	168.7
Financial fixed assets	1.3	1.3
Other fixed assets	2.0	2.9
Fixed capital (A)	**626.4**	**638.7**
Net trade receivables	50.8	65.0
Inventories	90.4	105.8
Payables to suppliers	(42.6)	(51.6)
Net commercial working capital (B)	**98.5**	**119.2**
Other current assets	25.4	19.7
Other current liabilities	(36.1)	(51.4)
Total current assets/liabilities (C)	**(10.7)**	**(31.7)**
Net working capital (D)= (B) + (C)	**87.8**	**87.6**
Other non-current liabilities (E)	(32.3)	(32.3)
Employee termination indemnity and end of service indemnity (F)	(2.8)	(2.6)
Provisions for risks and charges (G)	(1.8)	(1.4)
Net invested capital (H) = (A+D+E+F+G)	**677.3**	**690.0**
Shareholders' equity	(437.2)	(450.7)
Consolidated shareholders' equity (I)	**(437.2)**	**(450.7)**
Short-term financial indebtedness)/Liquidity	(44.9)	16.0
(Net medium/long term financial indebtedness)	(195.2)	(255.3)
Net financial indebtedness (L)	**(240.1)**	**(239.3)**
Own funds and net financial indebtedness (M) = (I+L)	**(677.3)**	**(690.0)**

H1 2026 Results – Financial Statements

Cash Flow Statement – H1 2025 – H1 2026

€m	H1 2025	H1 2026
Pre-tax result	1.4	31.8
Amortisation, depreciation and writedowns	22.3	23.4
Capital losses / (capital gains) from sale of assets	(0.1)	(0.0)
Financial expenses / (income)	27.6	(1.3)
Other non-monetary changes	6.9	3.5
Cash flow generated operations before delta NWC	**58.1**	**57.4**
Change in inventories	(20.1)	(14.2)
Change in trade receivables	(8.1)	(12.6)
Change in trade payables	2.9	6.4
Change in other assets and liabilities	(7.2)	(1.3)
Use of provisions for risks and charges and for employee benefits	(4.5)	(2.6)
Taxes paid	(9.2)	(5.7)
Net cash flow by operations	**11.9**	**27.5**
Investments in tangible assets	(41.0)	(10.6)
Investments in intangible assets	(3.6)	(6.0)
Disposal of tangible assets	0.2	0.1
Investment in financial assets	(0.2)	(0.7)
Disinvestment in financial assets	28.3	0.4
Consideration for company business combinations net of acquired cash and cash equivalents	(19.1)	(6.9)
Net cash flow by investment	**(35.4)**	**(23.6)**
New financial payables	20.0	82.6
Repayment of financial payables	(25.7)	(63.6)
Repayment of leasing liabilities	(4.5)	(4.9)
Financial expenses paid	(6.0)	(5.8)
Financial income collected	0.8	0.7
Treasury shares	0.1	-
Net cash flow from financial activities	**(15.2)**	**9.0**
Total change in cash and cash equivalents	**(38.8)**	**12.8**
Cash and cash equivalents at the start of the year	**103.0**	**78.7**
Total variation in cash on hand and conversion differences	(41.0)	13.8
Cash on hand at the end of the period	**62.0**	**92.5**

Disclaimer

Pursuant to art. 154-bis, paragraph 2, of the Italian Unified Financial Act of February 24, 1998, the executive in charge of preparing the corporate accounting documents at GVS S.p.A., Emanuele Stanco, declares that the accounting information contained herein correspond to document results, books and accounting records.

This presentation contains certain forward-looking statements that reflect the Company's management's current views with respect to future events and financial and operational performance of the Company and its subsidiaries. These forward-looking statements are based on GVS S.p.A.'s current expectations and projections about future events. Because these forward-looking statements are subject to risks and uncertainties, actual future results or performance may differ materially from those expressed in or implied by these statements due to any number of different factors, many of which are beyond the ability of GVS S.p.A. to control or estimate precisely, including changes in the regulatory environment, future market developments, fluctuations in the price, and other risks. You are cautioned not to place undue reliance on the forward-looking statements contained herein, which are made only as of the date of this presentation. GVS S.p.A. does not undertake any obligation to publicly release any updates or revisions to any forward-looking statements to reflect events or circumstances after the date of this presentation.

This presentation does not constitute a recommendation regarding the securities of the Company. This presentation does not contain an offer to sell or a solicitation of any offer to buy any securities issued by GVS S.p.A. or any of its subsidiaries, in Italy pursuant to Section 1, let t) letter (t) of Legislative Decree no. 58 of February 24, 1998, or in any other country or state.

The information contained in this presentation does not purport to be comprehensive and has not been independently verified by any independent third party. The reader should consult any further disclosures GVS may make in documents it files with the Italian Securities and Exchange Commission and with the Italian Stock Exchange.