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Societa' : ASSICURAZIONI GENERALI

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Oggetto : Generali successfully placed € 750 million fixed rate subordinated tier 2 notes

Testo del comunicato

Vedi allegato

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Generali successfully placed €750 million fixed rate subordinated tier 2 notes

Trieste – Generali placed today a new Euro denominated Tier 2 bond due in June 2037 (the “**Notes**”), targeting institutional investors for an overall nominal amount of € 750 million. The Notes will be issued under Generali’s € 15,000,000,000 Euro Medium Term Note Programme.

During the book building process, the Notes attracted an order book in excess of € 1.5 billion, more than 2 times the size of the new issue, from around 128 highly diversified institutional investors, confirming the Group’s strong reputation on the markets.

The terms of the Notes are as follows:

Issuer: Assicurazioni Generali S.p.A.

Issue Expected Rating: “Baa1” by Moody’s and “A-” by Fitch

Amount: € 750,000,000

Launch date: 26 May 2026

Settlement date: 3 June 2026

Maturity date: 3 June 2037

Coupon: 4.406% p.a. payable annually in arrear

First coupon date: 3 June 2027

Issue price: 100%

Spread: MS+135bps

Euro Mid-Swap (11 year): 3.056%

Listing: Professional Segment of the Luxembourg Stock Exchange Regulated Market and professional segment of Euronext Access Milan market (Access Milan Professional)

ISIN: XS3388195441

HSBC Continental Europe is acting as Sole Global Coordinator and Joint Lead Manager. Banco Bilbao Vizcaya Argentaria S.A., Goldman Sachs International, Intesa Sanpaolo S.p.A., Mediobanca – Banca di Credito Finanziario S.p.A., Société Générale and UniCredit Bank GmbH are acting as Joint Lead Managers.

Generali Group CFO, Cristiano Borean, commented: *“Today’s bond issuance is fully consistent with our proactive approach to managing our debt profile. This transaction completes the refinancing of all our subordinated maturities eligible for inclusion in Own Funds until June 2028 and further extends the average duration of our debt. Furthermore, the success of the placement, in a volatile market environment, once again confirms the Group’s solid financial position and the confidence of the institutional investors’ community in our ‘Lifetime Partner 27: Driving Excellence’ strategic plan”.*



THE GENERALI GROUP

Generali is one of the largest integrated insurance and asset management groups worldwide, with a total premium income of € 98.1 billion and € 900 billion AUM in 2025. Established in 1831, with over 88,000 employees and 163,000 advisors serving 75 million customers, the Group has a leading position in Europe and a growing presence in Asia and America. At the heart of Generali's strategy is its Lifetime Partner commitment to customers, achieved through innovative and personalised solutions, best-in-class customer experience and its digitalised global distribution capabilities. The Group has fully embedded sustainability into all strategic choices, with the aim to create value for all stakeholders while building a fairer and more resilient society.

