



Press Release

De Nora: resignation of a non-executive member of the Board of Directors

Milan, 29th September 2022— Industrie De Nora S.p.A. (“De Nora”) announces that today it has received the resignation of Ms. Alessandra Pasini from her position as a non-executive Director, member of the Audit, Risk and ESG Committee, and Strategy Committee, effective as of 30th September 2022. Ms. Pasini, who was appointed as a Board member representing the shareholder Asset Company 10 S.r.l., a subsidiary of SNAM S.p.A. (“SNAM”), resigned from her position in reason of her agreement with SNAM.

De Nora's Board of Directors will co-opt a new Board member in its next convened meeting. The Chairman and CEO, also on behalf of the Board of Directors and the Board of Statutory Auditors, thank Ms. Pasini for her contribution and commitment during her term of office.

There are no indemnities or other benefits due following termination of office.

Pursuant to Article IA.2.6.7 of the Instructions to the Regulation of Markets organized and managed by Borsa Italiana S.p.A., it should also be noted that, on the basis of the information made available to De Nora, as of today, Ms. Pasini does not hold, either directly or indirectly, any De Nora ordinary shares.

Industrie De Nora is an Italian multinational company, listed on Euronext Milan stock exchange, specialized in electrochemistry, a leader in sustainable technologies and with a key role in the industrial green hydrogen production chain. The Company has a portfolio of products and systems to optimize the energy efficiency of key industrial electrochemical processes and a range of products and solutions for water treatment. Globally, Industrie De Nora is the world's largest supplier of activated electrodes (serving a broad portfolio of customers operating in the fields of chlorine & caustic soda production, components for electronics, non-ferrous metal refining). Industrie De Nora is also among the world's leading suppliers of water filtration and disinfection technologies (for the industrial, municipal, and marine sectors) and the world's leading supplier of swimming pool disinfection components. Leveraging its well-established electrochemical knowledge, proven manufacturing capability, and a supply chain established over the years, the Company has developed and qualified a portfolio of electrodes and components to produce hydrogen through the electrolysis of water, which is critical for the energy transition.

Founded in 1923, Industrie De Nora had total revenues of €616 million and EBITDA of €127 million in 2021. The Company's growth process has developed both organically, through continued penetration of new markets and applications, and through acquisitions in the U.S., Asia, and Europe. The Company's growth is supported by continuous innovation well represented by its evolving intellectual property portfolio, which currently includes more than 260 patent families with more than 2,600 territorial extensions. The Company's portfolio includes a stake (about 34 percent) in the thyssenkrupp NUCERA joint venture, a world-leading engineering company in chlorine production and water electrolysis plants to produce hydrogen. The Group is controlled by the De Nora family, which owns approximately 55 percent of the Company's share capital, with Snam S.p.A. as a minority shareholder with about 26 percent of the capital.

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FOR MORE INFORMATION

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