

## PRESS RELEASE

### **Marwan Nesicolaci new Chief Officer of De Nora Water Technologies**

Milan, December 15, 2022 – Industrie De Nora S.p.A. ("De Nora" or the "Company") announces that the Chief Executive Officer of the Water Technologies business (DNWT), **Dr. Mirka Wilderer**, has decided to leave her positions to start a new phase of her personal and professional path, which she and De Nora have agreed will be effective from December 31, 2022.

The role will be assigned to **Marwan Nesicolaci** who, from January 1, 2023, is promoted to *Chief Officer of DNWT*.

Marwan has a track record of over 30 years of experience in water technology as an entrepreneur and manager, many of which spent in the De Nora Group. For the past 4 years, Marwan has led the DNWT Asia Regional Hub as General Manager achieving outstanding results in terms of both revenues and profitability. The appointment is therefore in line with De Nora's policies of succession and meritocratic enhancement of internal people standing out over the years in terms of results.

The Chief Executive Officer of De Nora Group, Paolo Dellachà, on behalf of the entire Board of Directors, thanks Dr. Mirka Wilderer for her significant contribution to the results achieved by DNWT in the four years in which she has been with De Nora and for her commitment to the service of the Company, wishing her the best for future adventures and challenges.

To the best of the Company's knowledge, as of today, Dr. Mirka Wilderer owns 160,859 De Nora's shares. The mutual agreement between the parties qualifies as transaction involving small amounts (*importo esiguo*) with a related party, and as such is exempted from the Related Party Transactions Procedure adopted by the Company.

Moreover, to the best of the Company's knowledge, as of today, Marwan Nesicolaci owns 44,149 De Nora's shares.

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*Industrie De Nora is an Italian multinational company listed on the Euronext Milan stock exchange, specializing in electrochemistry, a leader in sustainable technologies, and has a vital role in the industrial green hydrogen production chain. The Company has a portfolio of products and systems to optimize the energy efficiency of critical industrial electrochemical processes and a range of products and solutions for water treatment. Globally, Industrie De Nora is the world's largest supplier of activated electrodes (serving a broad portfolio of customers operating in the fields of chlorine & caustic soda production, components for electronics, and non-ferrous metal refining). Industrie De Nora is also among the world's leading suppliers of water filtration and disinfection technologies (for the industrial, municipal, and marine sectors) and the world's leading swimming pool disinfection components supplier. Leveraging its well-established electrochemical knowledge, proven manufacturing capability, and a supply chain established over the years, the Company has developed and qualified a portfolio of electrodes and components to produce hydrogen through the electrolysis of water, which is critical for the energy transition. Founded in 1923, Industrie De Nora had total revenues of €616 million and EBITDA of €127 million in 2021. The Company's growth process has developed organically, through continued penetration of new markets and applications, and through acquisitions in the U.S., Asia, and Europe. De Nora's continuous innovation drives its growth represented by its evolving intellectual property portfolio, which currently includes more than 260 patent families with more than 2,600 territorial extensions. The Company's portfolio includes a stake (about 34 percent) in the thyssenkrupp nucera joint venture, a world-leading engineering company in chlorine production and water electrolysis plants to produce hydrogen. The De Nora family controls the Group, which owns approximately 55 percent of the Company's share capital. Snam S.p.A. is a minority shareholder with about 26 percent of the capital.*

**FOR MORE INFORMATION**

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