

PRESS RELEASE

DISCLOSURE OF THE TOTAL AMOUNT OF VOTING RIGHTS

Milan, 1 July 2022 – Industrie De Nora SpA ('**De Nora Industries**' or the '**Company**') announces the new structure of its share capital, as of 30 June 2022, the first day of trading of the Company's ordinary shares on Euronext Milan, organised and managed by Borsa Italiana SpA. The new structure results from the new Articles of Association, which, among other things, provide that the share capital is divided into 43,899,499 ordinary shares and 157,785,675 multiple voting shares.

The number of outstanding shares and the relevant voting rights are described in the table below:

	Situation as at 30/06/2022		Situation before 30/06/2022	
	no. shares	no. voting rights	no. shares	no. voting rights
Total	201,685,174	517,256,524	178,366,403	530,743,937
Ordinary shares ISIN IT0005186371	43,899,499	43,899,499	N/A	N/A
Multiple-vote shares^(*) ISIN IT0005486706	157,785,675	473,357,025	176,193,767 ^(**)	528,581,301
Other share classes	N/A	N/A	2,172,636 ^(***)	2,162,636

(*) Owned by the shareholders Federico De Nora, Federico De Nora SpA, Norfin SpA and Asset Company 10 Srl. Multiple-vote shares are not admitted to trading on Euronext Milan and are not counted in the free float and market capitalisation value.

(**) Of which: (i) 6,619,560 Class A multiple-vote shares owned by Federico De Nora, (ii) 93,265,626 Class A multiple-vote shares owned by Federico De Nora SpA, (iii) 12,753,198 Class A multiple-vote shares owned by Norfin SpA and (iv) 63,555,383 Class B multiple vote-shares owned by Asset Company 10 Srl.

(***) Of which (i) 2,162,636 class C shares held by Cordusio Fiduciaria SpA in fiduciary administration on behalf of the Chief Executive Officer and certain directors and executives of the Group, and (ii) 10,000 class D shares held by Cordusio Fiduciaria SpA in fiduciary administration on behalf of the Chief Executive Officer and certain directors and executives of the Group (each class D share had a voting right only in the shareholders' meeting D). All classes of shares other than ordinary and multiple-vote shares were converted into ordinary shares just before the start of trading of the Company's ordinary shares on Euronext Milan.

Industrie De Nora is an Italian multinational company, listed on Euronext Milan stock exchange, specialized in electrochemistry, a leader in sustainable technologies and with a key role in the industrial green hydrogen production chain. The Company has a portfolio of products and systems to optimize the energy efficiency of key industrial electrochemical processes and a range of products and solutions for water treatment. Globally, Industrie De Nora is the world's largest supplier of activated electrodes (serving a broad portfolio of customers operating in the fields of chlorine & caustic soda production, components for electronics, non-ferrous metal

refining). Industrie De Nora is also among the world's leading suppliers of water filtration and disinfection technologies (for the industrial, municipal, and marine sectors) and the world's leading supplier of swimming pool disinfection components. Leveraging its well-established electrochemical knowledge, proven manufacturing capability, and a supply chain established over the years, the Company has developed and qualified a portfolio of electrodes and components to produce hydrogen through the electrolysis of water, which is critical for the energy transition.

Founded in 1923, Industrie De Nora had total revenues of €616 million and EBITDA of €127 million in 2021. The Company's growth process has developed both organically, through continued penetration of new markets and applications, and through acquisitions in the U.S., Asia, and Europe. The Company's growth is supported by continuous innovation well represented by its evolving intellectual property portfolio, which currently includes more than 260 patent families with more than 2,600 territorial extensions. The Company's portfolio includes a stake (about 34 percent) in the thyssenkrupp nucera joint venture, a world-leading engineering company in chlorine production and water electrolysis plants to produce hydrogen. The Group is controlled by the De Nora family, which owns approximately 53 percent of the Company's share capital (assuming full exercise of the greenshoe option), with Snam S.p.A. as a minority shareholder with about 25 percent of the capital (assuming full exercise of the greenshoe option).

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FOR MORE INFORMATION

Industrie De Nora – Investor Relations

ir@denora.com – Marco Porro | Investor Relator