

PRESS RELEASE

CHANGE IN SHARE CAPITAL INDUSTRIE DE NORA SPA

Milan, 1 July 2022 – Industrie De Nora SpA ('**Industrie De Nora**' or the '**Company**') announces, pursuant to Article 85-bis of Consob Regulation No. 11971/1999, the new structure of its share capital, following the capital increase resolved by the Company's extraordinary shareholders' meeting on 18 February 2022, as part of the institutional placement of the Company's ordinary shares, for the purpose of a listing on the Euronext Milan market, organised and managed by Borsa Italiana SpA, on 30 June 2022.

The certificate pursuant to Article 2444 of the Italian Civil Code regarding the amount of the share capital was filed with the Milan Company Registry on 30 June 2022, together with the updated version of the Company's Articles of Association. The current and previous structure of the Company's share capital are shown below.

	Current share capital			Previous share capital		
	<i>Euro</i>	<i>no. shares</i>	<i>Num. value per unit</i>	<i>Euro</i>	<i>no. shares</i>	<i>Num. value per unit</i>
<i>Total of which:</i>	18,268,203.90	201,685,174	<i>Shares without par value</i>	16,786,722.60	178,366,403	<i>Shares without par value</i>
<i>Ordinary shares (regular entitlement)</i>	3,326,857.89	43,899,499	<i>Shares without par value</i>	N/A	N/A	N/A
<i>Multiple-vote shares^(*)</i>	14,941,346.01	157,785,675	<i>Shares without par value</i>	16,569,459.00	176,193,767 ^(**)	<i>Shares without par value</i>
<i>Other share classes</i>	N/A	N/A	N/A	217,263.60	2,172,636 ^(***)	<i>Shares without par value</i>

(*) Owned by the shareholders Federico De Nora, Federico De Nora SpA, Norfin SpA and Asset Company 10 Srl. Multiple-vote shares are not admitted to trading on Euronext Milan and are not counted in the free float and market capitalisation value.

(**) Of which: (i) 6,619,560 Class A multiple-vote shares owned by Federico De Nora, (ii) 93,265,626 Class A multiple-vote shares owned by Federico De Nora SpA, (iii) 12,753,198 Class A multiple-vote shares owned by Norfin SpA and (iv) 63,555,383 Class B multiple-vote shares owned by Asset Company 10 Srl.

(***) Of which (i) 2,162,636 class C shares held by Cordusio Fiduciaria S.p.A. in fiduciary administration on behalf of the Chief Executive Officer and certain directors and executives of the Group, and (ii) 10,000 class D shares held by Cordusio Fiduciaria SpA in fiduciary administration on behalf of the Chief Executive Officer and certain directors and executives of the Group. All classes of shares other than ordinary and multiple-vote shares were converted into ordinary shares just before the start of trading of the Company's ordinary shares on Euronext Milan.

Industrie De Nora is an Italian multinational company, listed on Euronext Milan stock exchange, specialized in electrochemistry, a leader in sustainable technologies and with a key role in the industrial green hydrogen production chain. The Company has a portfolio of products and systems to optimize the energy efficiency of key industrial electrochemical processes and a range of products and solutions for water treatment. Globally, Industrie De Nora is the world's largest supplier of activated electrodes (serving a broad portfolio of customers operating in the fields of chlorine & caustic soda production, components for electronics, non-ferrous metal refining). Industrie De Nora is also among the world's leading suppliers of water filtration and disinfection technologies (for the industrial, municipal, and marine sectors) and the world's leading supplier of swimming pool disinfection components. Leveraging its well-established electrochemical knowledge, proven manufacturing capability, and a supply chain established over the years, the Company has developed and qualified a portfolio of electrodes and components to produce hydrogen through the electrolysis of water, which is critical for the energy transition.

Founded in 1923, Industrie De Nora had total revenues of €616 million and EBITDA of €127 million in 2021. The Company's growth process has developed both organically, through continued penetration of new markets and applications, and through acquisitions in the U.S., Asia, and Europe. The Company's growth is supported by continuous innovation well represented by its evolving intellectual property portfolio, which currently includes more than 260 patent families with more than 2,600 territorial extensions. The Company's portfolio includes a stake (about 34 percent) in the thyssenkrupp NUCERA joint venture, a world-leading engineering company in chlorine production and water electrolysis plants to produce hydrogen. The Group is controlled by the De Nora family, which owns approximately 53 percent of the Company's share capital (assuming full exercise of the greenshoe option), with Snam S.p.A. as a minority shareholder with about 25 percent of the capital (assuming full exercise of the greenshoe option).

Please also note that the Company's updated Articles of Association have been made available to the public at the Company's registered office and on the Company's website at www.denora.com.

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FOR MORE INFORMATION

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