

## **PRESS RELEASE**

### **MASSIMILIANO MOI APPOINTED AS NEW CHIEF FINANCIAL OFFICER OF INDUSTRIE DE NORA**

Milan, 22 May 2023 – Industrie De Nora S.p.A. - an Italian multinational company listed on Euronext Milan specializing in electrochemistry, and a leader in sustainable technologies and the emerging green hydrogen industry - announces that, effective 29 May 2023, Massimiliano Moi joins the Group as Chief Financial Officer of Industrie De Nora S.p.A., and will be responsible for the economic and financial management of the Company, as well as developing and coordinating the processes of budgeting, management control, and information systems.

Mr. Moi has over 30 years of international experience in consulting, finance, and industry at leading companies. After graduating *cum laude* from Bocconi University, he started his career with Boston Consulting Group, with different roles between Milan and Chicago, and in banking and financial services between London and Milan, before moving to Sapient Corporation. Subsequently, he held positions of increasing responsibility at Banca Intesa and Unicredit before taking on the role of Chief Financial Officer at Eataly, where he contributed to doubling the company's turnover, and from 2021 the position of Chief Financial Officer at Technogym.

"It is with pleasure that we welcome our new Chief Financial Officer. With decades of successful experience in financial management, Mr. Moi brings significant expertise to our Group. His strategic thinking, analytical skills, and leadership will be invaluable in leading our Company on the path of continuous growth that we have already embarked upon. We look forward to working with Massimiliano Moi to continue our successful journey," commented Paolo Dellachà, Chief Executive Officer of Industrie De Nora S.p.A..

To enhance business continuity, Mr. Moi will be supported by Mr. Matteo Lodrini, who - as previously announced to the market - will continue his experience at De Nora until 30 June 2023.

Mr. Moi will also take on the role of Manager in charge of the preparation of accounting documents, pursuant to Article 154-bis of the Consolidated Finance Act, currently attributed to Mr. Lodrini, subject to the approval of the competent bodies.

To the best of the Company's knowledge, Mr. Moi does not hold any De Nora shares as of today.

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*Industrie De Nora is an Italian multinational company listed on the Euronext Milan stock exchange, specializing in electrochemistry, a leader in sustainable technologies, and has a vital role in the industrial green hydrogen production chain. The Company has a portfolio of products and systems to optimize the energy efficiency of critical industrial electrochemical processes and a range of products and solutions for water treatment. Globally, Industrie De Nora is the world's largest supplier of activated electrodes (serving a broad portfolio of customers operating in the fields of chlorine and caustic soda production, components for electronics, and non-ferrous metal refining). Industrie De Nora is also among the world's leading suppliers of water filtration and disinfection technologies (for the industrial, municipal, and marine sectors) and the world's leading swimming pool disinfection components supplier. Leveraging its well-established electrochemical knowledge, proven manufacturing capability, and a supply chain established over the years, the Company has developed and qualified a portfolio of electrodes and components to produce hydrogen through the electrolysis of water, which is critical for the energy transition. In this sector, the company also holds 34% of thyssenkrupp nucera AG & Co. KGaA, a joint venture established with the thyssenkrupp group.*

*Founded in 1923, Industrie De Nora generated total revenues of around EUR 853 million and an Adjusted EBITDA of approx. EUR 191 million in 2022. The Company's growth process has developed organically through continued penetration of new markets and applications and through acquisitions in the U.S., Asia, and Europe. De Nora's continuous innovation drives its growth, represented by its evolving intellectual property portfolio, which currently includes more than 260 patent families with more than 2,800 territorial extensions. The De Nora family controls the Group, which owns 53.3% of the Company's share capital. Snam S.p.A. is a minority shareholder with about 21.6% of the capital.*

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