

Press Release

De Nora: resignation of a non-executive independent member of the Board of Directors

Milan, 1st June 2023 – Industrie De Nora S.p.A. (“**De Nora**”) announces that today it has received the resignation of Roberto Cingolani from his position as a non-executive independent Director and member of the Strategy Committee, effective as of today for reasons of workload and incompatibility with the new position of CEO of Leonardo S.p.A..

Paolo Dellachà, CEO of Industrie De Nora, commented: *"I would like to express my heartfelt thanks to Prof. Cingolani for the work he has done over the past few months. At the end of this period of fruitful collaboration, I renew to Prof. Cingolani my best wishes for a positive continuation of the new professional challenges that await him".*

"I regret that I will not be able to continue my collaboration with an industrial reality of high standing such as De Nora. I would like to thank for these months of working together." Commented Roberto Cingolani.

De Nora's Board of Directors will co-opt a new Board member in its next convened meeting. The Chairman and CEO, also on behalf of the Board of Directors and the Board of Statutory Auditors, thank Roberto Cingolani for his contribution and commitment during his term of office.

There are no indemnities or other benefits due following termination of office.

Pursuant to Article IA.2.6.7 of the Instructions to the Regulation of Markets organized and managed by Borsa Italiana S.p.A., it should also be noted that, on the basis of the information made available to De Nora, as of today, Roberto Cingolani does not hold, either directly or indirectly, any De Nora ordinary shares.

Industrie De Nora is an Italian multinational company listed on the Euronext Milan stock exchange, specializing in electrochemistry, a leader in sustainable technologies, and has a vital role in the industrial green hydrogen production chain. The Company has a portfolio of products and systems to optimize the energy efficiency of critical industrial electrochemical processes and a range of products and solutions for water treatment. Globally, Industrie De Nora is the world's largest supplier of activated electrodes (serving a broad portfolio of customers operating in the fields of chlorine and caustic soda production, components for electronics, and non-ferrous metal refining). Industrie De Nora is also among the world's leading suppliers of water filtration and disinfection technologies (for the industrial, municipal, and marine sectors) and the world's leading swimming pool disinfection components supplier. Leveraging its well-established electrochemical knowledge, proven manufacturing capability, and a supply chain established over the years, the Company has developed and qualified a portfolio of electrodes and components to produce hydrogen through the electrolysis of water, which is critical for the energy transition. In this sector, the company also holds 34% of thyssenkrupp nucera AG &Co. KGaA, a joint venture established with the thyssenkrupp group.

Founded in 1923, Industrie De Nora generated total revenues of around EUR 853 million and an Adjusted EBITDA of approx. EUR 191 million in 2022. The Company's growth process has developed organically through continued penetration of new markets and applications and through acquisitions in the U.S., Asia, and Europe. De Nora's continuous innovation drives its growth, represented by its evolving intellectual property portfolio, which currently includes more than 260 patent families with more than 2,800 territorial extensions. The De Nora family controls the Group, which owns 53.3% of the Company's share capital. Snam S.p.A. is a minority shareholder with about 21.6% of the capital.

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