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## Press Release

### **thyssenkrupp nucera, thyssenkrupp AG and De Nora set price range for thyssenkrupp nucera's IPO on the Frankfurt Stock Exchange**

- **thyssenkrupp nucera shares to be offered within price range of EUR 19.00 to EUR 21.50 per share**
- **The offer will consist of 30,262,250 shares in total, including possible over-allotments**
- **Price range implies a total market capitalization of between EUR 2.4 billion and EUR 2.7 billion**
- **BNPP and ESC, a wholly owned subsidiary of PIF, have committed to purchase shares as cornerstone investors**
- **Offer period is expected to begin on June 26, 2023, and is expected to end on July 5, 2023**
- **First day of trading planned for July 7, 2023**

*Milan, 23 June 2023*—Industrie De Nora S.p.A. (“**De Nora**”), an Italian multinational company listed on Euronext Milan and which specializes in electrochemistry and is a leader in sustainable technologies and the emerging green hydrogen industry, announces that thyssenkrupp AG and De Nora, together with thyssenkrupp nucera AG & Co. KGaA (“**thyssenkrupp nucera**”), a leading global electrolysis technology provider for green hydrogen plant solutions, have today set the price range for thyssenkrupp nucera's IPO on the Frankfurt Stock Exchange at EUR 19.00 to EUR 21.50 per share.

The offer consists of 30,262,250 shares in total. The offer will comprise two components:

- 26,315,000 newly issued ordinary bearer shares (the “**New Offer Shares**”).
- 3,947,250 ordinary bearer shares from the holdings of De Nora and thyssenkrupp AG in connection with a potential over-allotment.

The price range implies a total market capitalization of thyssenkrupp nucera, including the New Offer Shares, between EUR 2.4 billion and EUR 2.7 billion.

Based on the price range, thyssenkrupp nucera's estimated gross proceeds from the sale of the New Offer Shares will amount to EUR 500 million to EUR 566 million and are intended to be used to invest in the electrolysis business.

BNP Paribas Asset Management UK Limited (BNPP) has undertaken, subject to certain termination rights, to purchase shares in the offering up to the aggregate maximum purchase price of EUR 85 million at the final offer price. The number of shares which BNPP undertakes to purchase is calculated based on the aggregate maximum purchase price divided by the offer price and such calculated number of shares being rounded down to the next full number. Furthermore, Energy Solutions Company (ESC), a wholly owned subsidiary of the Public Investment Fund (PIF), has undertaken, subject to certain termination rights, to purchase a number of shares equal to 6% of the company's share capital immediately after the closing of the offering.

De Nora is committed to continue the long-standing partnership with thyssenkrupp AG and thyssenkrupp nucera.

The offer period is expected to commence on June 26, 2023, and is expected to end on July 5, 2023. Based on the order book, the final offer price per share and the final number of shares to be sold are expected to be determined on or around July 5, 2023. Trading on the regulated market segment (Prime Standard) of the Frankfurt Stock Exchange is expected to begin on July 7, 2023.

The offering of the shares is subject to the approval of the prospectus by the German Federal Financial Supervisory Authority (BaFin) and the publication of the prospectus. Approval of the prospectus and publication of the same are targeted for June 23, 2023.

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*Industrie De Nora is an Italian multinational company listed on the Euronext Milan stock exchange, specializing in electrochemistry, a leader in sustainable technologies, and has a vital role in the industrial green hydrogen production chain. The Company has a portfolio of products and systems to optimize the energy efficiency of critical industrial electrochemical processes and a range of products and solutions for water treatment. Globally, Industrie De Nora is the world's largest supplier of activated electrodes (serving a broad portfolio of customers operating in the fields of chlorine and caustic soda production, components for electronics, and non-ferrous metal refining). Industrie De Nora is also among the world's leading suppliers of water filtration and disinfection technologies (for the industrial, municipal, and marine sectors) and the world's leading swimming pool disinfection components supplier. Leveraging its well-established electrochemical knowledge, proven manufacturing capability, and a supply chain established over the years, the Company has developed and qualified a portfolio of electrodes and components to produce hydrogen through the electrolysis of water, which is critical for the energy transition. In this sector, the company also holds 34% of thyssenkrupp nucera AG &Co. KGaA, a joint venture established with the thyssenkrupp group.*

*Founded in 1923, Industrie De Nora generated total revenues of around EUR 853 million and an Adjusted EBITDA of approx. EUR 191 million in 2022. The Company's growth process has developed organically through continued penetration of new markets and applications and through acquisitions in the U.S., Asia, and Europe. De Nora's continuous innovation drives its growth, represented by its evolving intellectual property portfolio, which currently includes more than 260 patent families with more than 2,800 territorial extensions. The De Nora family controls the Group, which owns 53.3% of the Company's share capital. Snam S.p.A. is a minority shareholder with about 21.6% of the capital.*

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The information herein contains forward-looking statements. All statements other than statements of historical fact included herein are forward-looking statements. Forward-looking statements give tk nucera's current expectations, estimates, forecasts, and projections relating to its financial condition, results of operations, plans, objectives, future performance and business as well as the industries in which tk nucera operates, as well as the beliefs and assumptions of tk nucera's management. In particular, certain statements with regard to management objectives, trends in results of operations, margins, costs, return on equity, risk management and competition tend to be forward-looking in nature. These statements may include, without limitation, any statements preceded by, followed by or including words such as "target," "believe," "expect," "aim," "intend," "goal," "may," "anticipate," "estimate," "plan," "project," "seek," "will," "can have," "likely," "should," "would," "could" and other words and terms of similar meaning or the negative thereof. Such forward-looking statements involve known and unknown risks, uncertainties and other important factors beyond the tk nucera's, De Nora's and thyssenkrupp AG's control that could cause tk nucera's actual results, performance or achievements to be materially different from the expected results, performance or achievements expressed or implied by such forward-looking statements. Such forward-looking statements are based on numerous assumptions regarding the tk nucera's present and future business strategies and the environment in which it will operate in the future. Therefore, tk nucera's actual results may differ materially and adversely from those expressed or implied in any forward-looking statements. They are neither statements of historical fact nor guarantees of future performance. De Nora, thyssenkrupp AG and tk nucera therefore caution against relying on any of these forward-looking statements.