

INDUSTRIE DE NORA S.P.A.:

THE SHAREHOLDERS' MEETING APPROVED AMENDMENTS TO THE COMPANY'S BY LAWS

*Milan, 31 JULY 2023 – Industrie De Nora S.p.A. (the “Company”) announces that the Shareholders’ Meeting – chaired by Federico De Nora – approved the amendment of Article 10.2 of the Company by-laws, admitting the possibility to designate, for each Shareholders’ Meeting, a party to whom the shareholders can confer a proxy with voting instructions on all or some of the proposals agenda, in the manner and within the terms provided by law and *pro tempore* regulations in force, therefore amending Article 10.2 of the Company by-laws, as follows:*

“10.2 The Company may designate for each Shareholders’ Meeting a person to whom the shareholders may confer proxy with voting instructions on all or some of the proposals on the agenda, in the manner and within the terms provided by law and *pro tempore* regulations in force. The proxy shall be effective only for those proposals in relation to which voting instructions are given. Where provided for and/or permitted by law and/or *pro tempore* regulatory provisions in force, the Company may provide that the attendance and exercise of voting rights at the Shareholders’ Meeting by those entitled may also take place exclusively by granting proxy (or subdelegation) voting instructions to such person, in the manner provided for by the same laws and/or regulatory provisions”.

* * *

Industrie De Nora is an Italian multinational company listed on the Euronext Milan stock exchange, specializing in electrochemistry, a leader in sustainable technologies, and has a vital role in the industrial green hydrogen production chain. The Company has a portfolio of products and systems to optimize the energy efficiency of critical industrial electrochemical processes and a range of products and solutions for water treatment. Globally, Industrie De Nora is the world's largest supplier of activated electrodes (serving a broad portfolio of customers operating in the fields of chlorine and caustic soda production, components for electronics, and non-ferrous metal refining). Industrie De Nora is also among the world's leading suppliers of water filtration and disinfection technologies (for the industrial, municipal, and marine sectors) and the world's leading swimming pool disinfection components supplier. Leveraging its well-established electrochemical knowledge, proven manufacturing capability, and a supply chain established over the years, the Company has developed and qualified a portfolio of electrodes and components to produce hydrogen through the electrolysis of water, which is critical for the energy transition. In this sector, the company now holds 25.85% of thyssenkrupp nucera AG &Co. KGaA, a joint venture established with the thyssenkrupp group.

Founded in 1923, Industrie De Nora generated total revenues of around EUR 853 million and an Adjusted EBITDA of approx. EUR 191 million in 2022. The Company's growth process has developed organically through continued penetration of new markets and applications and through acquisitions in the U.S., Asia, and Europe. De Nora's continuous innovation drives its growth, represented by its evolving intellectual property portfolio, which currently includes more than 260 patent families with more than 2,800 territorial extensions. The De Nora family controls the Group, which owns 53.3% of the Company's share capital. Snam S.p.A. is a minority shareholder with about 21.6% of the capital.

Investor Relations

Chiara Locati
+39 02 2129 2124
ir@denora.com

Media Relations

Barabino & Partners
Ufficio: +39 02/72.02.35.35
Sabrina Ragone – s.ragone@barabino.it +39 338 25 19 534
Elena Magni – e.magni@barabino.it + 39 348 478 7490