

PRESS RELEASE

THE MINISTRY OF ENTERPRISE AND MADE IN ITALY GRANTS DE NORA ITALY HYDROGEN TECHNOLOGIES ANOTHER PUBLIC FUNDING FOR THE GIGAFACTORY PROJECT, WITHIN THE FRAMEWORK OF THE IPCEI SCHEME, AMOUNTING TO APPROX. EURO 31 MILLION

The funding complements the amount already granted to De Nora Italy Hydrogen Technologies on July 3, 2023

Milan, December 21, 2024 – Industrie De Nora S.p.a (“**De Nora**”) announces that the Ministry of Enterprise and Made in Italy has notified De Nora Italy Hydrogen Technologies S.r.l. (“**DNIHT**”) the granting of a public funding, in the form of reimbursement of expenses incurred, amounting to approximately Euro 31 million, in addition to the public funding already granted by the Decree of July 3, 2023, no. 2060, – as announced by De Nora with a press release on July 14, 2023 - up to the maximum value of the support due to DNIHT for the implementation of the activities of **IPCEI Hydrogen 1**.

The public funding granted by the Ministry is aimed at the implementation of the Italian Gigafactory project by DNIHT, a subsidiary of De Nora, in a joint venture with Snam S.p.A.

De Nora announces, moreover, that the Ministry of Enterprise and Made in Italy has accepted the request for an extension of 12 months, from 31 December 2025 to 31 December 2026, of the term for the completion of the IPCEI Hydrogen 1 project.

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Industrie De Nora is an Italian multinational company listed on the Euronext Milan stock exchange specializing in electrochemistry, a leader in sustainable technologies, and plays a vital role in the industrial green hydrogen production chain. The company has a portfolio of products and systems to optimize the energy efficiency of critical industrial electrochemical processes and a range of products and solutions for water treatment. Globally, Industrie De Nora is the world's largest supplier of electrodes for the major industrial electro-chemical processes (serving a broad portfolio of customers operating in the fields of chlorine and caustic soda production, components for electronics, and surface finishing). Industrie De Nora is among the world's leading suppliers of water filtration and disinfection technologies (for the industrial, municipal, swimming pool and marine sectors). Leveraging its well-established electrochemical knowledge and proven manufacturing capability, the Company has developed and qualified a portfolio of electrodes and components to produce hydrogen through the electrolysis of water, which is critical for the energy transition. In this sector, the company holds 25.85% of thyssenkrupp nucera AG &Co, joint venture formed with thyssenkrupp group. KGaA. Founded in 1923, Industrie De Nora generated total revenues of around euro 856 million and an Adjusted EBITDA of approximately euro 171 million in 2023. The Company's growth process has developed organically through its continuous innovation as regards external lines through acquisitions in the U.S., Asia, and Europe. De Nora's intellectual property portfolio currently includes more than 281 patent families with more than 2,800 territorial extensions. The De Nora family owns 53.3% of the company's share capital. Snam S.p.A. is a minority shareholder with about 21.6% of the capital.

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