

PRESS RELEASE

DE NORA INVESTS €10 MILLION IN 360 LIFE II, 360 CAPITAL'S FUND TO FOSTER THE SUSTAINABLE TRANSITION IN EUROPE

The goal is to create a virtuous ecosystem between large companies and emerging startups, with a focus on three key areas in Climate Tech: energy transition, circular economy, and urban sustainability

Milan, December 23, 2024 – **De Nora** - an Italian multinational company specializing in electrochemistry and a leader in sustainable technologies and the emerging green hydrogen industry – is among the main investors in the **360 Life II Fund** of **360 Capital** -- Europe's leading venture capital firm -- which today concluded a funding round totaling €140 million, with a €10 million commitment from De Nora, to be paid in several tranches throughout the fund's planned 10-year life.

360 Life II was created to facilitate the sustainable transition in Europe by supporting startups in the Climate Tech sector to meet the challenges of climate transition with innovative technologies. The fund mainly targets three thematic areas: energy transition, circular economy, and urban sustainability. It is focused on outcome goals linked to ESG criteria and, therefore, classified as an "Article 9" fund as per the Sustainable Finance Disclosure Regulation (SFDR). De Nora confirms its leading role in accelerating green change by investing directly in 360 Life II as a strategic industrial player, alongside A2A and some institutional investors such as Bpifrance and CDP Venture Capital.

The goal is the creation of a virtuous ecosystem in the field of sustainable innovation on a European scale, leveraging De Nora's expertise and know-how alongside 360 Capital's investment capabilities and the spirit of innovation of the startups. By investing in 360 Life II and actively collaborating with the 360 Capital team, De Nora aims to identify and exploit disruptive technologies in the Climate Tech sphere, developing industrial and R&D synergies and further strengthening its contribution to innovative growth in the sectors in which it operates.

Paolo Dellachà, CEO of De Nora, commented, "I am pleased to announce that our company has decided to become a strategic industrial investor in 360 Capital's new venture capital fund dedicated to the Climate Tech sector. This initiative represents a fundamental step for us, as we firmly believe it is essential to be increasingly open to innovation to respond to the climate challenges our planet is facing. De Nora has much to offer in terms of knowledge and expertise in this area. With our involvement in this fund, we aim to create an ecosystem that fosters collaboration and exchange between large companies and emerging startups."

De Nora

Industrie De Nora is an Italian multinational company listed on the Euronext Milan stock exchange, specializing in electrochemistry, a leader in sustainable technologies, and has a pivotal role in the industrial green hydrogen production chain. The Company has a portfolio of products and systems to optimize the energy efficiency of critical industrial electrochemical processes and a range of products and solutions for water treatment. Globally, Industrie De Nora is the world's largest supplier of activated electrodes (serving a broad portfolio of customers operating in the fields of chlorine and caustic soda production, components for electronics, and non-ferrous metal refining). Industrie De Nora is also among the world's leading suppliers of water filtration and disinfection technologies (for the industrial and municipal sectors) and the world's leading swimming pool disinfection components supplier. Leveraging its well-established electrochemical knowledge, proven manufacturing capability, and a supply chain established over the years, the Company has developed and qualified a portfolio of electrodes and components to produce hydrogen through the electrolysis of water, which is critical for the energy transition. In this sector, the company also holds 25.85% of thyssenkrupp nucera AG &Co. KGaA, a joint venture established with the thyssenkrupp group. Founded in 1923, Industrie De Nora generated total revenues of around EUR 856 million and an Adjusted EBITDA of approx. EUR 171 million in 2023. The Company's growth process has developed

organically through its continuous innovation as regards to external lines through acquisitions in the U.S., Asia, and Europe. De Nora's intellectual property portfolio currently includes more than 280 patent families with more than 2,800 territorial extensions. The De Nora family owns 53.3% of the company's share capital. Snam S.p.A. is a minority shareholder with about 21.6% of the capital.

For further information and to access the Media Kit: [Media Kit | De Nora](#)

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