

**PRESS RELEASE**

**AMENDMENT AND RENEWAL OF THE SHAREHOLDERS' AGREEMENT AMONG THE  
SHAREHOLDERS FEDERICO DE NORA, FDN S.P.A., NORFIN S.P.A., SNAM S.P.A.  
AND ASSET COMPANY 10 S.R.L.**

*Milan, December 23, 2024* - It is hereby announced that, today, Federico De Nora ("**Federico De Nora**"), FDN S.p.A. ("**FDN**"), Norfin S.p.A. ("**Norfin**"), SNAM S.p.A. ("**SNAM**") and Asset Company 10 S.r.l, a wholly-owned subsidiary of SNAM ("**AC 10**" and, jointly with Federico De Nora, FDN, SNAM, and Norfin, collectively, the "**Parties**") entered into an agreement to amend and renew (the "**Amendment and Renewal Agreement**") the shareholders' agreement relating to Industrie De Nora S.p.A. executed by the Parties on April 11, 2022, as subsequently supplemented and amended on May 27, 2022, June 21, 2022, and February 1, 2023, (the "**Shareholders' Agreement**").

Pursuant to the Amendment and Renewal Agreement, the Parties have acknowledged and agreed to renew the Shareholders' Agreement, as amended by the Amendment and Renewal Agreement, for additional 3 (three) years from the first expiration date (i.e., June 30, 2025) and, therefore, until June 30, 2028.

For further information regarding the Amendment and Renewal Agreement, please refer to the updated essential information regarding the Shareholders' Agreement, as amended by the Amendment and Renewal Agreement, pursuant to Article 122 of Legislative Decree No. 58/1998 and Articles 130 and 131 of CONSOB Regulation No. 11971 of May 14, 1999, as amended and supplemented, which are available to the public on the Company's website at <https://www.denora.com/governance/corporate-documents-and-procedures.html> and on the authorized storage mechanism "1INFO"'s website at [www.1info.it](http://www.1info.it).

The extract of the Amendment and Renewal Agreement drafted pursuant to Articles 129 and 131 of the Regulations adopted by CONSOB Resolution No. 11971 of May 14, 1999, as subsequently amended and supplemented, will be published in the daily newspaper "ItaliaOggi" on December 24, 2024 and will also be available to the public on the Company's website at <https://www.denora.com/governance/corporate-documents-and-procedures.html> and at the authorized storage mechanism "1INFO" at [www.1info.it](http://www.1info.it) on the same date.

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*Industrie De Nora is an Italian multinational company listed on the Euronext Milan stock exchange specializing in electrochemistry, a leader in sustainable technologies, and plays a vital role in the industrial green hydrogen production chain. The company has a portfolio of products and systems to optimize the energy efficiency of critical industrial electrochemical processes and a range of products and solutions for water treatment. Globally, Industrie De Nora is the world's largest supplier of electrodes for the major industrial electro-chemical processes (serving a broad portfolio of customers operating in the fields of chlorine and caustic soda production, components for electronics, and surface finishing). Industrie De Nora is among the world's leading suppliers of water filtration and disinfection technologies (for the industrial, municipal, swimming pool and marine sectors). Leveraging its well-established electrochemical knowledge and proven manufacturing capability, the Company has developed and qualified a portfolio of electrodes and components to produce hydrogen through the electrolysis of water, which is critical for the energy transition. In this sector, the company holds 25.85% of thyssenkrupp nucera AG &Co, joint venture formed with thyssenkrupp group. KGaA. Founded in 1923, Industrie De Nora generated total revenues of around euro 856 million and an Adjusted EBITDA of approximately euro 171 million in 2023. The Company's growth process has developed organically through its continuous innovation as regards external lines through acquisitions in the U.S., Asia, and Europe. De Nora's intellectual property portfolio currently includes more than 281 patent families with more than 2,800 territorial extensions. The De Nora family owns 53.3% of the company's share capital. Snam S.p.A. is a minority shareholder with about 21.6% of the capital.*

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