

SURTECO



**Sustainable products.
Sustainable business.**

Sustainability report 2023

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|1| FOREWORD

Dear Readers,

“We make rooms worth living in” – this is our vision for SURTECO. The entire earth is our living space. Our promise is to protect our living space by giving our company a sustainable structure. This concept permeates our entire organization. Our ambition requires the determination to roll up our sleeves and get things done. And above all, strength is needed to put visions into practice. This report tells you all about the milestones we achieved during the past year.

Our long-term objective is to be a climate-neutral company by the year 2045. While we have set ourselves challenging goals for the future, we have also achieved multiple successes.

- The installation of more than 2,500 kWp of solar-powered electricity reduces our dependence on non-renewable resources and also contributes to combatting climate change.
- Since 2021, all our locations in Germany have used electricity generated from renewable sources of energy. This is making a contribution to reducing our carbon footprint.
- We are promoting inclusiveness and diversity by growing the proportion of women in management positions. This also plays a role in enriching our corporate culture and encouraging innovation.
- Since 2019, we have succeeded in reducing our CO₂ emissions by some 60,000 metric tonnes.
- Our conversion to printing inks free of volatile organic compounds (VOCs) produced in-house for our printing facilities in Bittenwiesen and Agawam contributes to improving air quality and to reducing pollution of the environment.
- We are increasing our application of recycled raw materials in our products so as to minimize waste and maximize efficient utilization of resources.
- The introduction of products made from bio-based PVC in Gislaved demonstrates our commitment to sustainable innovations. These products reduce our environmental footprint and make a contribution to a more environmentally friendly product portfolio.
- And finally, the transformation of our fleet to electric vehicles highlights our dedication to the reduction of CO₂ emissions.

As far as the social aspects are concerned, we are striving to counteract the shortage of specialist workers by being an attractive employer and strategically promoting talented young people. Our aim is to foster a loyal workforce of skilled professionals and managers in our company. We seek to achieve this by creating a modern working atmosphere where every employee perceives themselves to be part of a diverse, committed team. This provides scope for the development of individual strengths and personal goals within a healthy and secure working environment.

Our economic success empowers us to continue driving forward positive changes and build a more sustainable future. Innovative products and attractive services enabled us to maintain economic stability over the past year, not-withstanding the context of a global economy stricken by crises and uncertainty.

In addition, we acquired important divisions of OMNOVA Solutions Inc., USA, during the course of 2023. This move has expanded our portfolio of products and technologies. As a result, we will continue to be ideally positioned in future to make rooms worth living in.

Finally, we should like to express our sincere thanks to our employees, partners and stakeholders for their ongoing support and commitment as we implement our roadmap for sustainability. Together, we will continue to drive forward positive changes and build a more sustainable future for the coming generations.

We would like to take this opportunity to wish you an inspiring read.

Wolfgang Moyses
CEO

Andreas Pötz
CFO

|2| SURTECO AT A GLANCE

General principles

SURTECO GROUP SE (Societas Europaea) is a company listed on the stock exchange under European law and is based in Bittenwiesen, Germany. The company is the ultimate parent company of the Group and is registered in the Company Register of the Local Augsburg Court (Amtsgericht Augsburg) under HRB 23000. The purpose of the companies consolidated in the SURTECO Group is the development, production and sale of coated surface materials based on paper and plastic. This sustainability report is a consolidated report about the SURTECO Group. The report has not been audited and it has not been subject to an audit review by an auditor. No single framework was used for purposes of drawing up the report. The group of consolidated companies for the sustainability report corresponds to the companies consolidated in the consolidated financial statements of the company. It should be noted that on March 1, 2023, the business areas "Laminates and performance films and coated fabrics" were acquired from Omnova Solutions inc., USA. These business areas are not taken into account in the previous year's figures. The reporting period is the fiscal and calendar year 2023 after acquisition, not being accounted the entire year but the 10 months from March to December. The baseline year for achieving the goals related to sustainability is the business year 2019. The financial information has been given in the reporting currency euros (€). The Supervisory Board and the Management Board approved this report for publication on 16 April 2024.

The preparation of the sustainability report to a certain degree requires decisions of judgement, estimates and assumptions of the management. The significant facts which are affected by such decisions of judgement and estimates related to the definition of the risks and opportunities associated with sustainability. The quantitative information is the result of consolidated, regular surveys of the individual units within the Group. These data were prepared with due care and attention and following a process of thorough checking. When carrying out the surveys of the individual subsidiary companies, unintentional misrepresentations may be made in response to questions. One past example is of information being reported in the wrong unit of measurement. Whenever an error was discovered, the corresponding figure for the previous year was corrected in the report and identified accordingly.

Sectors of activity

SURTECO produces a wide range of products for domestic use, for the trade sector and for the public arena. SURTECO products are used in virtually all areas of daily life. For example, they are applied on furniture, floors and doors in homes, in caravans and on cruise ships. The products manufactured by the group of companies are primarily processed by the international flooring, wood-based and furniture industries. They are also refined by cabinetmakers and artisan craft workshops. This involves coatings being provided for wood-based materials such as chipboard and fibreboard. These boards receive their final surface with appropriate visual, haptic and functional attributes. The skirtings offer a perfect transition between flooring and wall. The most important sales markets of the Group include Germany, the rest of Europe, and North and South America.

Edgebandings based on plastic and paper are the product with the highest sales at SURTECO. Plastic edgebandings are manufactured from the plastics ABS, PMMA, PP or PVC in a wide range of different dimensions and strengths to meet specific needs. Melamine edgebandings are created on the basis of printed lightfast specialist papers.

Finish foils made of plastic or paper are ideal for all areas of application. The paper-based foils provide innovative design and a natural haptic feel to create appealing furniture applications with outstanding technical properties. SURTECO has plastic foils in its product range for particularly attractive furniture surfaces, for further refinement into long-life carpets and for many industrial applications.

Decor papers are used to provide materials with decor elements in order to refine wood-based materials, for the furniture and flooring industry, and in interior design. The development of creative wood, stone and fantasy decors is carried out in cooperation with the Group's own design studios.

Skirtings complete the product range in the area of flooring. SURTECO is a reliable partner for specialist flooring wholesalers and for professional floor-layers. The spectrum of products comprises skirtings, stair edges, transition rails and all the accessories required for laying floors.

Decorative **impregnated products** from SURTECO are found everywhere, for example on furniture or laminated flooring. They have tough, abrasion-resistant surfaces that are extremely resistant to mechanical, thermal and chemical influences. Overlays with a laminate structure from SURTECO give an additional coating for areas subject to heavy wear and tear, and provide special optical effects. Complementary to this, **release papers** from SURTECO are widely used in the wood-based material industry. The product lends the surface its final visual look and provides a haptic feel. Release papers from SURTECO are also used to give texture to other materials such as leatherette.

Technical extrusions made of all common plastics manufactured for the construction sector and many other industrial sectors complete the product portfolio.

Laminates have a multi-layer structure and offer durable and cost-effective surfaces for residential and commercial spaces. **Performance films** offer a variety of end applications as rigid, semi-rigid and flexible films. **Coated fabrics** are vinyl-coated materials and are used in upholstery for seats and trim, for example in the automotive industry or used in shipping.



The perfect design match



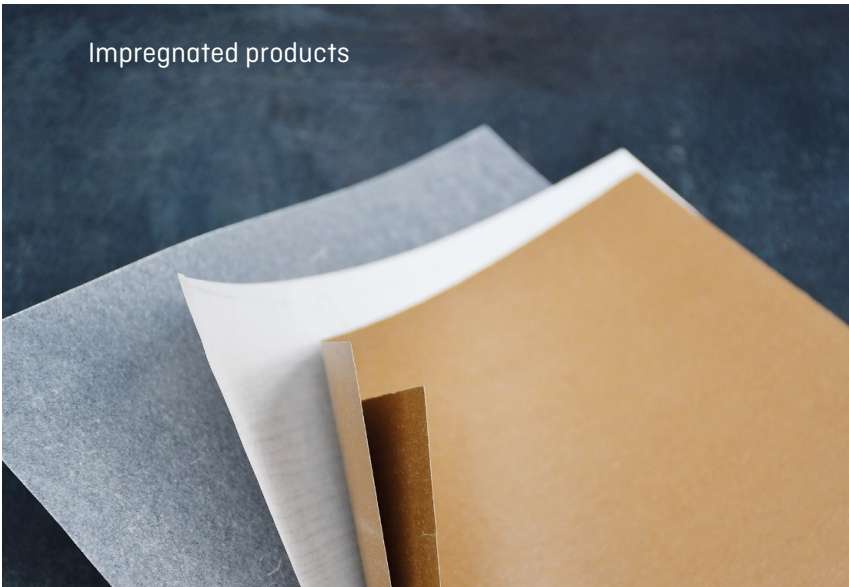
Decor papers



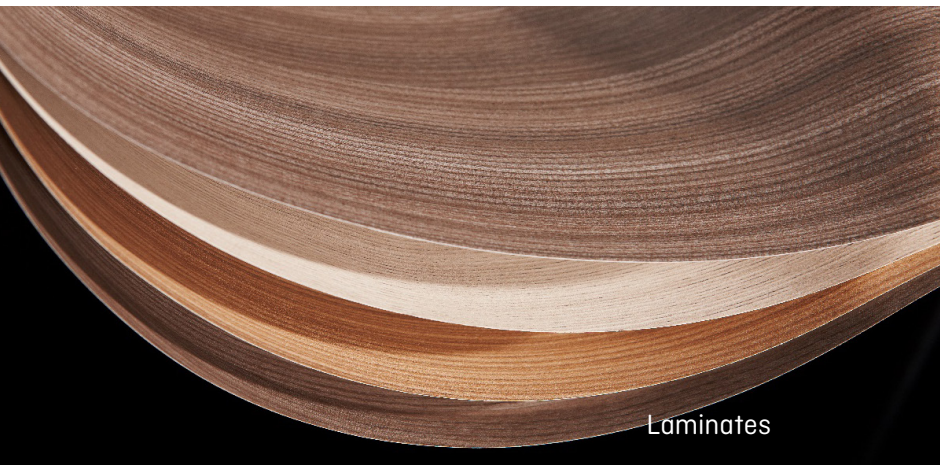
Edgebands



Release papers



Impregnated products



Laminates



Performance films



Skirtings



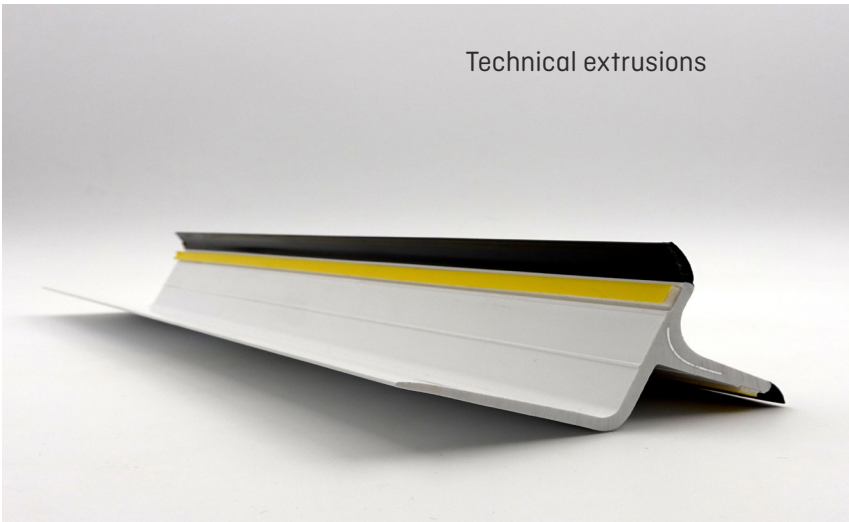
Finish foils



Coated Fabrics



Roller-shutter systems



Technical extrusions

All products from the SURTECO Group can be subsumed under the sector “Building Products & Furnishings”.

Sales by product group	2022	2023
in € 000s		
Total	747,698	835,089
Edgebands	282,002	262,352
Finish foils	136,657	133,649
Decor papers	99,267	93,475
Impregnated products / Release papers	55,384	45,224
Skirtings and related products	82,141	77,124
Technical extrusions	56,188	50,483
Laminates	0	69,516
Performance Films	0	31,122
Coated Fabrics	0	41,016
Other	36,059	31,128

Global presence

Closeness to customers is important to SURTECO. This guarantees short delivery channels that conserve resources, while also enabling individual responses to different regional preferences and trends. SURTECO operates in almost all countries and maintains 26 production locations in Germany, the United Kingdom, Sweden, Portugal, Canada, USA, Brazil, Indonesia, Thailand and Australia. At the same time, the global presence and the comprehensive product range make the company less susceptible to sales fluctuations in individual countries and sectors.

Geographical breakdown of SURTECO Group					
	Sales in € 000s		Employees		
	2022	2023	2022	w/o Omnova	2023
Total	747,698	835,089	3,052	2,920	3,685
Germany	182,407	166,239	1,627	1,495	1,495
Europe (without Germany)	337,852	324,243	657	617	617
America	158,042	260,440	553	601	1,013
Asia / Australia	63,837	77,350	215	207	560
Other	5,560	6,817	-	-	-

Value chain

Truly sustainable companies have to ensure responsible business practices within their own organization and throughout the entire value chain – in upstream and downstream areas.

SURTECO procures raw materials, packaging materials, production goods, services and other input factors such as energy throughout the world. Generally speaking, SURTECO purchases directly from the corresponding manufacturers and the company is not particularly dependent on any single supplier. The cost of materials ratio at 52 % in 2023 indicates that the procurement of raw materials constitutes the biggest expense item for SURTECO. Around 75 % of the total cost of materials is attributable to the three most important raw materials paper, plastics and chemical additives. Insofar, plastics manufacturers, paper producers and the chemicals industry are the most important supplier groups.

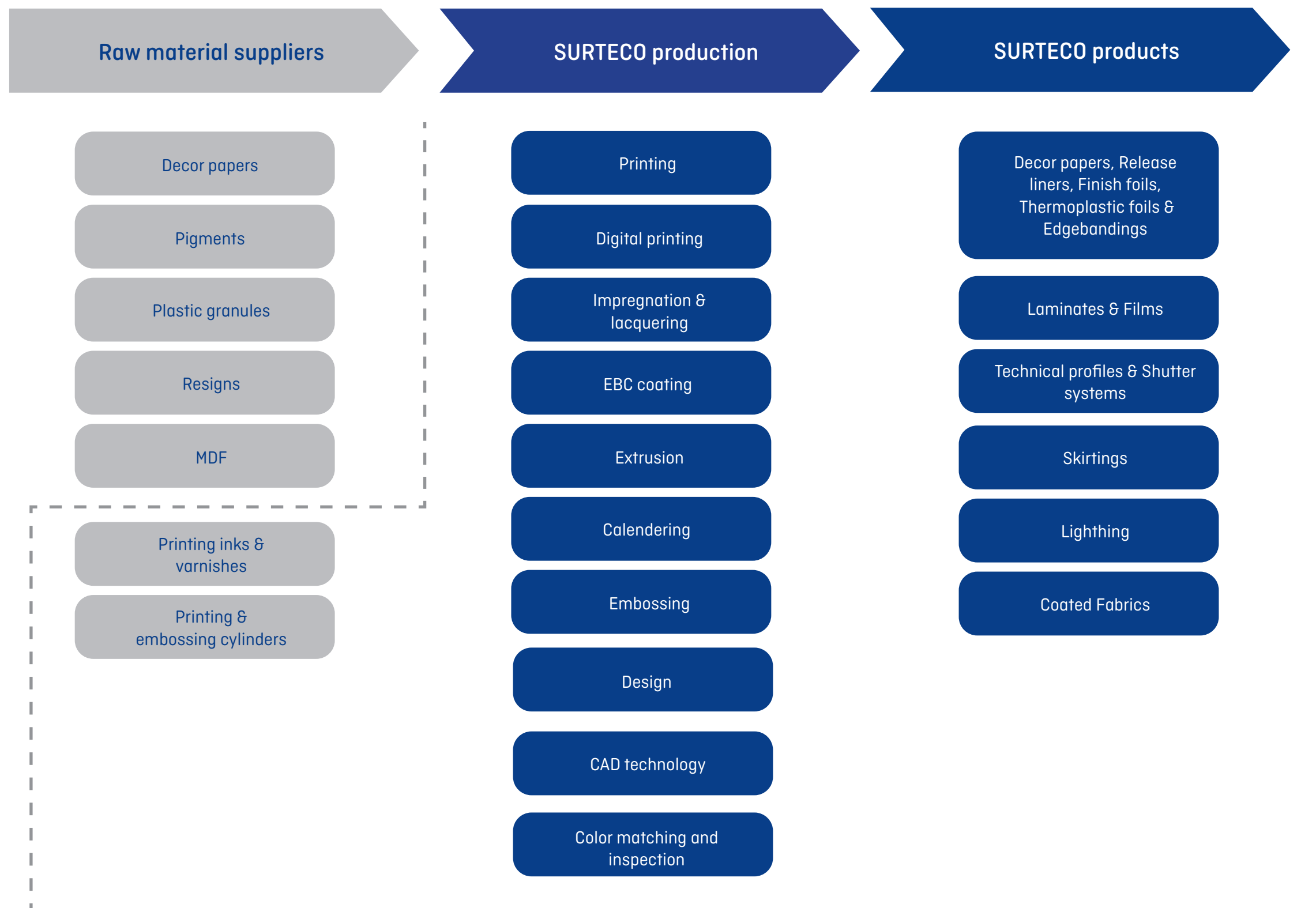
In order to maintain its social and environmental responsibility as part of a holistic approach, SURTECO defines its values through a Code of Conduct for suppliers – Sustainable Procurement ("Code of Conduct") with 17 principles based on ethical business conduct, social and environmental standards. (The code is based on inter-national conventions such as the United Nations Human Rights Declaration, the guidelines on children’s rights and business conduct, economy and human rights, labour standards and the United Nations Global Compact).

End customers are dominated by the wood-based materials industry, wholesalers, home-improvement stores and the furniture industry. End customers only purchase skirtings through the home-improvement sector as a finished product from SURTECO. Surface materials are incorporated into the production process at customers of SURTECO in order to make other products like furniture, doors and laminate flooring. Most end products can be disposed of through household waste collection or recycling centres. Some furniture parts can be recycled and returned to the wood-based materials industry.

The requirement for living and office space is increasing with the rising world population and the consequent expansion of purchasing power. This is therefore leading to a rising demand for furniture, flooring and interior fittings. That holds true above all for the demographic and economic development in the emerging economies. Furthermore, a global trend towards urbanization and individualization is generating an accelerated demand for attractive interior design and fittings.

The company and its products need to become more sustainable throughout the entire value chain in order to meet this demand in a sustainable way and without jeopardizing the company’s principles.

Value chain



Strategy and business model

The strategy of the group of companies with its seven mainstays of product leadership, operational excellence, commercial excellence, digitalization, focused internationalization, sustainability and a corporate culture based on the motto “Company I like to work for” is aligned entirely on the overarching goal:

„We make rooms worth living in“.

Our business model is based on the claim that we manufacture outstanding surfaces, edgings and extrusions. However, excellent products are not adequate on their own to ensure sustainable success. This needs to be augmented by tailor-made solutions to meet the needs of our customers and by comprehensive service. Our strategy rises to this challenge by encompassing all stages of the value chain with a particular focus on best-in-class service for our customers.

Strategic aspirations

SURTECO Vision & Positioning 2023

We make rooms worth living in.

BU Surfaces

Be the leading provider of aesthetic, innovative, and sustainable surfacing solutions, fuelled by customer focus, environmental responsibility, and a culture of excellence

BU Edgebands

Be the global reference for edgebanding solutions driven by a culture of product and operating excellence

BU Profiles

Be the expert for extrusion-based profiles supplying our customers globally

BU North America

Extend North American market leadership with the broadest and most attractive product offering

BU APAC

Provide the “best-in-class” service in decorative Surfaces and extrusion solutions for the Asian-Pacific market by combining our German expertise with our global network

Growth pillars

Enablers

Operational Excellence: : Create Customer value through continuous improvement and agile, efficient processes in SURTECO’s value streams
Sustainability: Drive a sustainable business and be a role model for ESG practices
IT & Digitalization: Plan, build and operate professional quality IT services, that create significant business value for the whole SURTECO group
Procurement: Be the global purchasing organization with a commitment to enhance overall SURTECO competitiveness
Corporate Development: Make SURTECO strategic ambition become real, by and for our key stakeholders

Foundation

People, Organization & Culture: Make SURTECO a “Company I Like to Work For”

Our understanding of sustainability

Sustainability is an integral component of the corporate strategy. SURTECO perceives an obligation to act not only in the economic interests of the shareholders but simultaneously to conserve the resources of our planet. Acting sustainably entails the need to ensure durably viable development in governance, environmental and social terms. This approach takes account of the needs of current generations today without robbing future generations of the opportunity to fulfil their own aspirations.

SDGs

By adopting the Sustainable Development Goals (SDGs) of the UN, the community of nations has made a commitment to work together and contribute jointly to improving economic, environmental and social development by 2030. The SDG Agenda is intended to decisively drive forward global activities with a set of 17 Global Goals and 169 targets. The individual goals are closely linked together and exert an influence on each other in a variety of different ways.

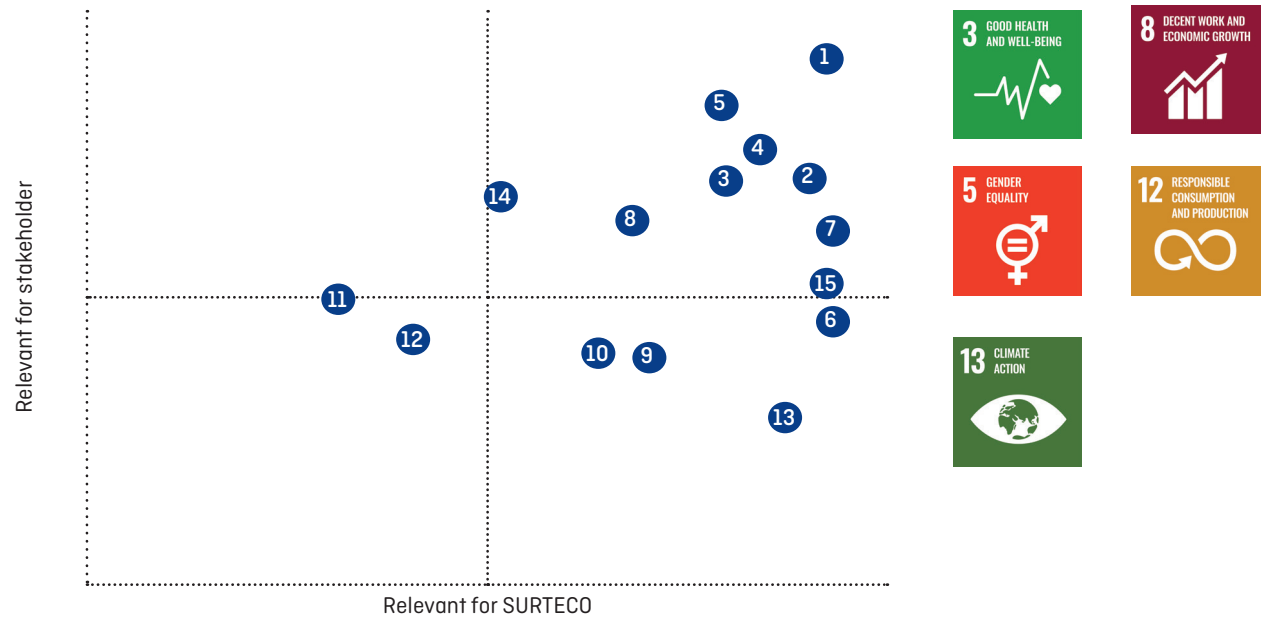
SURTECO firmly believes that attainment of these goals is the mission of all the societal players involved and is therefore also a mission for commercial enterprises. They provide the framework for what companies have to achieve in order to be able to do business successfully in the future. Without neglecting the perspective of a holistic approach to the goals, SURTECO analyses the priorities for developing its sustainability strategy in a continuous process. The company evaluated the entire value chain in the course of this procedure. On this basis, five SDGs [3, 5, 8, 12, 13] were identified that SURTECO can exert a major influence on. Partnerships for achieving the goals [SGD 17] complement the strategy.

By supporting the ten principles underpinning the Global Compact, SURTECO demonstrates its commitment to respecting human rights and labour standards in its business activities, promoting environmental protection and combating corruption. Our dedication and our contribution to implementing the principles of the United Nations Global Compact are highlighted in a progress report published every year.

SURTECO is very much aware of the role it plays in minimizing climate risk and taking positive action to achieve the goals of the Paris Agreement. The aim is to drive the transition to a low-carbon economy and define science-based emissions reduction targets and achieve global net-zero emissions by 2050 as a minimum in order to limit global warming to 1.5°C. SURTECO joined the initiative in May 2022 and has already declared its goal of net-zero carbon emissions by 2045 at this stage of defining short-term goals.



Materiality matrix based on the 17 UN sustainability goals (SDG)*:



- | | | |
|-------------------------------------|--|--------------------------------------|
| 1 Climate protection | 2 Recyclability of products | 3 Low-emission / pollutant products |
| 4 Sustainable material alternatives | 5 Resource protection | 6 Governance and Compliance |
| 7 Customer satisfaction | 8 Environmental / social standards in supply chain | 9 Job attractiveness / conditions |
| 10 Employee development | 11 Certifications | 12 Environmental / social commitment |
| 13 Digitalization | 14 Equal opportunities | 15 Sustainable and long-term growth |

Sustainability goals and measures

SURTECO has set itself the goal of keeping our planet “worth living on”. To this end, we are protecting our environment, using natural resources sparingly and avoiding or reducing the burden on people and nature. We have raised our goal of reducing CO₂ from 30 % to 50 % by 2030. Starting from the business year 2021, we sourced green electricity at all locations in Germany and zero-emission electricity at some locations abroad. Increasing self-generated electricity from photovoltaic systems in our own plants is a mitigation measure that is also in the agenda. At the moment, one of our subsidiary companies, in Portugal, has been corporate climate neutral since 2022. Our goal, in relation to the previous structure (without Omnova plants), has been above 50% since 2022. Recalculating the base year of 2019 with the figures for the new plants, a reduction of 43% was achieved in 2023. We also aim to achieve the objective of net zero CO₂ in 2045. All production locations should be environmental certifiable according to ISO 14001 by the year 2028 and the internal plastic recycling rate should be increased to 80 %. SURTECO also strive for zero occupational accidents and ensure compliance with high-standards of human rights along its value chain.



Reduce CO₂ emissions by 50% until 2030 and achieve net zero emission by 2045



All production sites certifiable according to ISO 14001 until 2028



Ensure compliance to high-standards of human rights along value chain



Strive for zero occupational accidents

Furthermore, SURTECO is continually working towards reducing the relative consumption of energy and water use, and on the reduction of waste and emission of pollutants. The maximum level of safety for the production plants is a top priority. Products are being permanently improved.

When suppliers and partner companies are selected, SURTECO takes account of high quality and the reliability of deliveries, as well as safe and environmentally compatible production. When materials are procured and service providers are selected, the preference of choice is for SURTECO to cooperate with companies which operate environmental management in conformity with the international regulations of ISO 14001 or operate under comparable conditions. Suppliers and service providers are required to comply with the same strict requirements as SURTECO in accordance with its Code of Conduct.

The success of SURTECO



Installation of > 2.500 kWp of solar power in the SURTECO group.



All German sites have been using electricity from renewable sources since 2021.



Gender Diversity: Women make up 25% of senior management.



Reduction of CO₂ emissions from 2019 to 2022 approx. 60,000 tons (based on the base year 2019).



Our self-produced printing inks for the printing plants in Bittenwiesen and Agawam are VOC-free.



Increased use of recycled raw materials in profiles and plastic edgebands.



New products based on biobased PVC at Gislaved.



Transition of car fleet from combustion to electric in full implementation.

Stakeholder approach

SURTECO communicates continuously and promptly with key stakeholders in a form that is relevant to the individual target group. In particular, SURTECO's stakeholders include investors, employees, suppliers, customers, residents near its locations, government agencies, and associations as key stakeholders.

Stakeholder	Communication	Expectations	Implementation in SURTECO Strategy - Pursuit of the UN target:
Investors	Exchange within the framework of the Annual General Meeting, the capital market conferences or in individual discussions	Sustainable corporate value	SDG 8 Decent work and economic growth
Employees	Communication via meetings, intranet and staff discussions	Secure and safe employment Equal opportunities Pay equity Opportunities for advancement Work / Life - Balance	SDG 3 Good health and well-being SDG 8 Decent work and economic growth
Supplier	Ongoing contact via purchasing departments and sustainability team	Equal access for all	SDG 9 Industry, Innovation and Infrastructure
Customer	Ongoing contact via sales department, customer events and customer satisfaction surveys	Sustainable products and production	SDG 12 Responsible consumption and production SDG13 Climate action
Residents	Informal contact via location lines	Sustainable production sites in harmony with living quality	SDG6 Clean water and sanitation SDG13 Climate action
Authorities and associations	Process-dependent communication by the respective specialist department	Good Corporate Governance	SDG 17 Partnerships for the goals

Opportunities outweigh risks

The Risk Management System is an integral part of the group-wide planning, control and reporting process. It consists of a large number of building blocks that are integrated into the overall structure and process organization. The Management Board is responsible for risk policy in the SURTECO Group. Risks are identified on the basis of group-wide guidelines by the Management Board together with the management of the subsidiaries. The management of the subsidiary companies receives the instructions of the Management Board and in this context, it is responsible for the risks that it takes in its business. The management integrates employees in risk management as part of governance functions. Binding rules for the risk management process are defined in the risk management manual applicable throughout the Group. The Risk Management System encompasses risks and opportunities related to sustainability, essentially situated in the areas of procurement risks and opportunities, personnel risks, production risks and technology opportunities, and legal and regulatory risks and opportunities. A detailed description of the individual risk categories and the identified risks is provided in the company’s Combined Management Report.

The corporate opportunities for SURTECO are essentially available in the development of innovative products. Their composition is focused for example on fewer and increasingly renewable raw materials. The risks associated with production of these materials are being reduced and the waste generated is also being cut down. Opportunities also emerge from the continuously growing size of the global population. Aside from the basic physical requirements, living space is one of the existential basics of life. The products of SURTECO meet these requirements with the surfaces for affordable and resilient household furniture.

Sustainability management

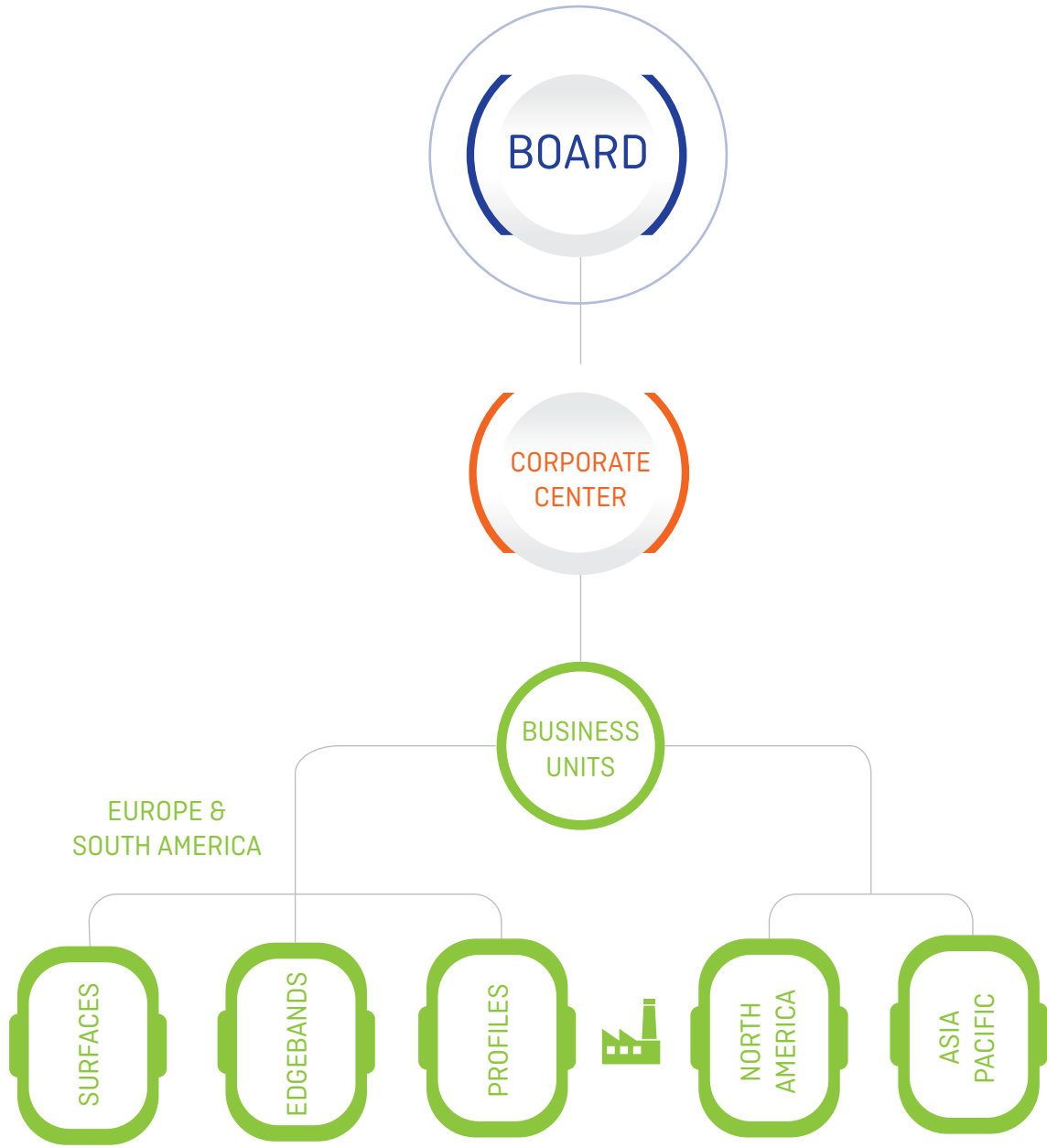
Sustainability management comprises all corporate activities related to pursuing, structuring and managing the sustainable, long-term development of the company that is consistent with the requirements of governance, environment and social issues. A sustainability team appointed by the Management Board is the office with central responsibility for coordinating and managing the sustainability strategy and disseminating proposals for targets and measures. Responsible process owners at locations and sustainability managers at each location throughout the world ensure implementation and are responsible for all activities in their businesses with strategic responsibility for sustainable organization of environmental, social and economic aspects. The sustainability team communicates with the Management Board through regular reporting and coordinates ongoing action with the Board. As part of strategic controlling of the Group, the Management Board keeps the Supervisory Board informed by providing regular, comprehensive and prompt reports about issues related to sustainability. As part of annual reporting, the Audit Committee of the Supervisory Board addresses sustainability reporting and reports to the full Supervisory Board on its findings. The employees of the Group, the process owners at locations and sustainability managers receive their instructions and information through the group-wide management system and through the Intranet. The relevant sources of information for the general public are this report and the Internet page of the company.

Certified production locations

Country	Site	Quality	Environment	Energy	Occupacional Safety	Other
Germany	Buttenwiesen	ISO 9001	ISO 14001	ISO 50001	ISO 45001*	FSC, PEFC
	Bönen	ISO 9001	ISO 14001	ISO 50001	-	Greenguard, FSC, PFSC, Blauer Engel
	Dunningen	ISO 9001	ISO 14001	ISO 50001	-	Greenguard, FSC, PFSC, Blauer Engel
	Gladbeck	ISO 9001	-	ISO 50001	-	Greenguard
	Grammetal	ISO 9001	ISO 14001	ISO 50001	-	Greenguard, FSC, PFSC, Blauer Engel
	Halle (Saale)	-	-	-	-	-
	Heroldstatt	ISO 9001	-	ISO 50001	-	FSC, PEFC
	Hüllhorst	ISO 9001	ISO 14001	ISO 50001	-	FSC, PEFC
	Laichingen	ISO 9001	ISO 14001	ISO 50001	-	FSC, PEFC
	Sassenberg	ISO 9001	ISO 14001	ISO 50001	ISO 45001*	FSC, PEFC
USA	Willich	-	-	-	-	-
	Agawam	-	-	-	-	-
	Auburn	-	-	-	-	+Vantage Vinyl
	Greensboro	-	-	-	-	-
	Jeannette	-	-	-	-	+Vantage Vinyl
	Monroe	-	-	-	-	+Vantage Vinyl
	Myrtle Beach	-	-	-	-	-
United Kingdom	Ashbourne	ISO 9001	ISO 14001	-	-	-
	Stourport-on-Severn	ISO 9001	ISO 14001	-	-	-
Canada	Brampton	-	-	-	-	-
Brazil	São José dos Pinhais	ISO 9001	-	-	-	-
Portugal	Mindelo	ISO 9001	ISO 14001	-	-	-
Sweden	Gislaved	ISO 9001	ISO 14001	-	-	-
Indonesia	Batam	-	-	-	-	Greenguard
Thailand	Rayong	ISO 9001	ISO 14001	-	-	-
Australia	Sydney	-	-	-	-	Greenguard

* Principle of procedure. Contains the requirements of DIN ISO 45001.

Organizational structure



|3| ENVIRONMENT

SURTECO analyses and manages all areas that could exert negative impacts on the environment and on the efficient use of resources. As part of its sustainability strategy, the following environmental areas have been identified as relevant for the SURTECO Group:

- water and wastewater,
- energy consumption and emissions of air pollutants,
- waste
- materials for internal or external recycling.

Water usage

SURTECO draws approximately 42 % of its water from the public water pipeline grid and around 58 % from wells, or from rivers, although the amounts are not of an order of magnitude that will exert a notable negative impact on the individual water system. Most of the water is used for cooling or cleaning purposes and it is discharged back into the public drainage system or even rivers after it has been used, and following appropriate treatment and processing. Only a very small proportion of the volume of water withdrawn is associated with the manufacture of inks and varnishes.

During the reporting year 0.493 million cubic meters of water were used by SURTECO, being the share of the new plants 15%. Comparing with the same structure of the previous year (without Omnova plants), the amount of water used decreased by 10 % from 0.462 million cubic metres in 2022 to 0.417 million cubic metres.

Water usage of the SURTECO Group			
in cubic metres (m³)	2022	2023 w/o Omnova	2023
Total	462,031	416,680	492,685
of which from the public water pipeline	124,763	137,776	205,676
of which from rivers or our own wells	337,268	278,904	287,009

Wastewater

The water used by SURTECO is treated in different ways according to the amount of pollution. Only minimally contaminated service water is returned to the public drainage system. Some of the more polluted wastewater is purified at the company’s own treatment plants and then discharged into the public drainage system or treated professionally by external service companies.

Due to cooling systems, as well as microbiological exhaust-air purification system, significant amounts of water evaporate and are released as water vapour into the atmosphere. Finally, small volumes of water are integrated into relevant products or used for irrigating the landscaped areas outside.

During the reporting year 0.139 million cubic meters of wastewater were discharged by SURTECO, return to its original water cycle source. Comparing with the same structure of the previous year, the amount of wastewater generated increace by 21 % du to an increase of water usage in specific plants that consequently led to an increase of water discharged. SURTECO did not record any unintentional releases during the course of the reporting year.

Wastewater from the SURTECO Group			
in cubic metres (m³)	2022	2023 w/o Omnova	2023
Wastewater discharged into the drainage system	96,865	117,069	138,925

Biodiversity

The majority of SURTECO’s production sites are located in industrial zones or other business parks, although SURTECO also has some operational premises close to protected nature conservation areas. Up to now, no measurable impacts have been identified on biodiversity or the ecosystem there. SURTECO defines strict rules for plants located near flowing bodies of water so that production does not lead to any recordable impacts on the surrounding fauna and flora.

The business operations of SURTECO do not exert any identifiable impact on animal and plant species recorded on the Red List of the IUCN (International Union for Conservation of Nature and Natural Resources), which are at risk of extinction.

Energy consumption

The plants of SURTECO require energy, primarily in the form of electricity for production (power units used for extruders, printing machines, calenders, agitators, pumps, other process equipment, and measuring and control technology) and in the form of natural gas for heat generation and for operating drying and thermal exhaust-air purification plants. Energy is an important production and cost factor for SURTECO. For this reason, SURTECO adopts a very efficient approach to the use of this resource.

Energy consumption of the SURTECO Group			
Megawatt hours (MWh)	2022	2023 w/o Omnova	2023
Total	202,936	197,246	315,781
Scope 1	99,373	99,456	178,903
Scope 2	103,564	97,790	136,878

* Recalculation according to new data

Energy consumption arises partly from the use of primary energy fuels such as natural gas or heating oil and by sourcing external energy, primarily in the form of electricity. A smaller amount of energy comes from self-production through photovoltaic systems being consumed almost entirely in the company's own plants. During the reporting year 616 MWh of electricity were generated by SURTECO after 496 MWh in 2022. In addition to the existing locations, Portugal and Australia, new photovoltaic systems were installed in Italy, with a partial contribution in the reporting year, and in USA, in the process of completion with its contribution expected for the current year.

In addition, renewable energy is sourced from external providers. Since the business year 2021, the German locations of the Group and some foreign locations have purchased electricity generated exclusively from renewable energy. The share of renewable sources in electricity represents 63%.

Group-wide energy intensity for the business year 2023 is 378 MWh / € million turnover for a total of energy consumption of 315,781 MWh, being the share for the new plants of 38%. Comparing with the same structure of the previous year (without Omnova plants), the energy consumption decreases by 3 % from 202,936 MWh to 197,246 MWh in 2023 being affected by a decrease in the turnover.

Energy intensity per net turnover			
MWh / € million	2022	2023 w/o Omnova	2023
Total energy consumption per net turnover	271	284	378

Emissions into the air

In spite of efforts directed towards environmental protection, emissions into the atmosphere cannot be entirely avoided. They also constitute side effects of production processes such as waste or consumption of resources and raw materials. Emissions are subject to limit values that are defined by operating licences for plants issued by government agencies. SURTECO monitors compliance with these limit values at individual locations by taking its own measurements.

The emission of CO₂ equivalents caused directly (Scope 1) arises as a result of the combustion of fossil energy sources in the company's own power plants or by emissions caused within the organization, for example heating energy or thermal exhaust-gas purification. Emission values were calculated on the basis of the energy sources used, such as gas or heating oil, and the conversion factors in accordance with the Federal Office for Economic Affairs and Export Control.

The indirect Scope 2 emissions of CO₂ equivalents are caused by external energy purchase in the form of electricity. Either the emission factors of energy suppliers or (if they are not available) country-specific conversion factors are used for purposes of calculation, which are determined from the infrastructure available in the individual country. The conversion factors of the International Energy Agency are used as a source.

Accordingly with Green Houses Gases Protocol standards, the company is currently calculating indirect emissions of greenhouse gases (Scope 3). A better understanding of impacts in the value chain, namely in emissions associated with materials and their transportation, as well as the processing of waste and from products sold until their end-of-life cycle, will allow more accurate development of the science-basic targets and mitigation measures.

The total volume of CO₂ equivalent emitted by SURTECO or caused by its operations, including direct and indirect emissions, was 55,041 metric tons of CO₂e during the reporting period 2023. The new plants have an impact of 38 % in the total energy consumption, but in relation to the of CO₂e emitted they represent 56 %, being the share of non-renewable energy sources 62 %. Comparing with the same structure of the previous year (without Omnova plants), the amount of CO₂e emitted slightly decreased from 24,661 metric tons of CO₂e in 2022 to 24,128 metric tons of CO₂e in 2023.

Substances with the potential for ozone depletion are used exclusively in closed systems, mostly in cooling systems. If possible, SURTECO uses coolants without any ozone-depleting potential. Other significant emissions from volatile organic compounds (VOC) amounted to 1,219 metric tons in 2023 compared to 898 metric tonnes in 2022. The substantial increase was due to the inclusion of emissions released by the group's new plants, representing 28% of the value. These values were calculated from site-specific data.

Emissions of the SURTECO Group into the air			
	2022	2023 w/o Omnova	2023
Greenhouse gases (in t of CO ₂ e)	24,661	24,128	55,041
Scope 1	16,247	15,974	31,972
Scope 2	8,414	8,155	23,070
Neutral	282	103	103
Other significant air emissions (in t)			
VOC	898*	882	1,219

* Recalculation according to new data

Group-wide emission intensity for the business year 2023 is 66 T CO₂e / € million turnover for a total volume of CO₂ equivalent emissions of 55,041 T CO₂e.

Emissions per net turnover			
T CO ₂ e / € million	2022	2023 w/o Omnova	2023
Total emissions per net turnover	33	35	66

Waste

The commercial waste generated at SURTECO generally resembles domestic waste such as paper, wood, plastics and metal. Hazardous waste such as liquids and sludges polluted with chemicals is also produced. Building rubble following modification works on buildings is generated as well. The avoidance of waste takes precedence over recovery and disposal of waste at SURTECO. Keeping the generation of waste to a minimum is therefore a top priority already at the stage of development and manufacture of products. Unavoidable production waste is subsequently professionally recovered or disposed of. Professional disposal is tracked and documented in the course of internal recording.

The volumes of waste are recorded separately by type. Part of the waste from production can be returned to the internal production process. This primarily relates to plastics, which were collected by type and then shredded (recyclates). The proportion of recyclates in the overall volume of waste plastics corresponds to the plastics recycling rate. In the business year 2023, this was around 67 % (not all sites were recorded in full). 16,743 metric tons of waste are used for external recovery and disposed of appropriately, representing 47 % of the total volume of waste generated.

Only appropriate disposal companies are commissioned with carrying out disposal of specific waste. The total volume of waste generated by SURTECO (excluding internally recycled waste) was 35,890 metric tons in 2023. Comparing with the same structure of the previous year (without Omnova plants), the amount of waste generated increased by 10 % from 28,350 metric tons in 2022 to 31,185 metric tons, essentially due to the generations of construction waste from building expansion in one subsidiary company.

Volume of waste generated in the SURTECO Group			
Waste in metric tons	2022	2023 w/o Omnova	2023
Total	28,350	31,185	35,890
- thereof recovery waste*	13,432	15,507	16,743
Hazardous waste	6,351	7,891	8,723
Non-hazardous waste	21,999	23,294	27,167

* In waste recovery operations in 2022 was not accounted the incineration with energy recovering, being this one accounted in disposal operations. The volume of waste sent for incineration with energy recovery represents around 8% of the total waste generated.

|4| SOCIAL

SURTECO believes it is important to offer employees a professional working environment in order to promote the health of its people on the one hand and to boost the operating performance of the company overall. A detailed explanation of the corporate principles is therefore given to the workforce for this purpose. The abilities and motivation of each individual employee, their commitment to the quality of work outcomes and observance of environmental protection, workplace safety, and their occupational health and safety are fostered individually and within teams. SURTECO is dedicated to supporting its employees in every possible way to achieve these aims. Not least for this reason, a top priority is involvement of employees in a broadly-based and in-depth integration within a permanent continuous improvement process.

Promotion of a positive employee attitude through special measures

- value-based corporate culture,
- open dialogue between all employees within the company,
- appropriate remuneration, recognition, training, career development,

Quality, environmental protection, occupational health and safety constitute a challenge for the initiative and responsibility of employees; this is reflected in:

- consistent compliance with regulations,
- an approach geared to safety and environmental awareness,
- integration in the continuous improvement process.

Qualified employees

The Group management of SURTECO, the site management teams and all employees are integrated in a continuous improvement process. Alongside training sessions and qualification measures, the regulations, processes, rules and instructions included in the management system form the basis that enables SURTECO to ensure that employees are able to carry out their work. This platform allows them to review their own actions and results, and they are also able to identify potentials. Risks and opportunities are identified in this way and appropriate measures are initiated.

Environmental protection and safety are integral components of the responsibility of the Group management, site managers, departmental and operating managers, and all office staff. All employees have an obligation to comply with regulations in their area of activity, to develop procedures and working practices, and to ensure that important information is passed on and the necessary documentation is put in place.

Supervisors promote a sense of responsibility and commitment to making improvements. Employees are familiar with their functions and with the relationship between those functions and corporate policy, strategy and objectives. All participants are involved in project identification. Performance-oriented team work is deliberately fostered.

Health management

SURTECO offers its employees additional packages at the German locations that are intended to provide them with a healthier and more sustainable working day. These include baskets of fruit provided free of charge, water dispensers located in the departments, and subsidies for fitness studios and leased e-bikes.

Diversity defines the corporate culture at SURTECO. Employees from more than 50 different countries are involved within the Group across the world. SURTECO supports employee development through individual and regular training sessions in all Group segments. During the reporting year, 2,102 employees took part in various training and career development measures over 31,784 hours.

On 31 December 2023, group-wide fluctuation amounted to 9.9 % after 10.8 % in the previous year. The average length of service was 12.6 years worldwide in 2023 (2022: 12.5) and the average age of all employees amounted to 44.1 years after 42.4 years in the previous year.

Employee structure of the SURTECO Group				
		2022	2023 w/o Omnova	2023
Employees	Total number	3,052	2,920	3,685
Gender	Men	2,490	2,366	2,994
	Women	562	554	691
Age	up to 29 years	17%	16%	15%
	30 to 49 years	46%	46%	46%
	50 years and older	37%	38%	39%
Nationality	German	47%	45%	36%
	US American	6%	6%	16%
	Thai	-	-	10%
	Brazilian	8%	8%	7%
	Portuguese	8%	7%	5%
	British	5%	5%	4%
	Canadian	4%	5%	4%
	Swedish	4%	4%	3%
	Australian	3%	4%	3%
	other nationalities	12%	13%	12%

Equal opportunities for women and men

The diversity concept of SURTECO GROUP SE for the composition of the Management Board and the Supervisory Board is based on the recommendations of the German Corporate Governance Code. This states that at least one woman should be a member of the Management Board and the Supervisory Board. It has not so far been possible to appoint a woman to the Management Board and the Supervisory Board although appropriate efforts have been made to achieve this.

A guiding principle is that when members of the Supervisory Board are elected or re-elected, if possible, they should not be older than 75 years of age. The statutory retirement age applies as the maximum age for Members of the Management Board. A competence profile is used when looking for suitable candidates for election to the Supervisory Board or appointment to the Management Board. This focuses particular attention on the occupational background and the specialist qualification of the candidates

Performance review and improvement

SURTECO guarantees the necessary level of safety and its continuous improvement with a variety of audits, reviews and checks. Production plants and other technical installations, warehouses, and laboratories are recorded at all the locations. The realized safety concepts are put on the test stand during the course of the inspections. If there are any nonconformities with the standard, appropriate corrections are carried out that are agreed with the responsible process owners. Their implementation is then checked at regular intervals.

Occupational accidents

Employees are informed about the risks entailed in their work as part of workplace safety and occupational health and safety. Systematic checks are carried out at workstations where hazardous substances are handled.

The efforts to avoid occupational accidents are a constituent element of production activities at SURTECO and require supervisors to work continuously at encouraging the motivation of employees. Insofar, the number of occupational accidents can be continuously reduced, even if they cannot be entirely avoided.

During the course of the reporting year 2023, 88 occupational accidents occurred throughout the Group for 7,029,115 hours worked, being the quota of occupational accidents per each 1 million working hours of 12.5. Comparing with the same structure of the previous year, without OMNOVA sites, the quota of occupational accidents fell by 36 % to 14.8 accidents per million working hours compared with 18.8 in the previous year.

Occupational accidents			
	2022	2023 w/o Omnova	2023
Number of occupational accidents	99	85	88
Injury frequency per million working hours	18,8	14,8	12,5

|5| Economy

Distribution of value added

The activities of SURTECO as an employer, as a company sourcing local products and services, and as a contributor of taxes and deductions support the local economic development in the individual regions and countries. The value added contributed by SURTECO directly and indirectly increases the individual living standards of the population. SURTECO is not aware of any notable negative impacts of its activities on the local community.

In the business year 2023, SURTECO generated an aggregate value added (sales and other expenses less cost of materials, depreciation and amortization) amounting to around 228.3 million euros. This value added was allocated to employees, shareholders, and to tax expenses and lenders (interest payments). The company has a deficit of around 21 million euros.

Value added and allocations to the stakeholders of SURTECO		
€ millions	2022	2023
Value added	216.6	228.3
Employees (personnel expenses)	174.9	218.1
Shareholders (dividends)	15.5	10.9
Government (taxes)	11.6	2.7
Lenders (interest)	5.0	17.5
Remaining in the company	9.6	-20.9

Customer orientation

SURTECO maintains permanent contact with its customers. The latter receive support in applying and using the products. Part of the service range also encompasses comprehensive product information and this focuses in particular on optimum application.

The Group's corporate goal is to rank among the world's most attractive suppliers in the furniture industry. With this end in mind, SURTECO is consistently improving its products and services not least in the interests of sustainability. Quality is therefore primarily defined by assessment criteria specified by customers for SURTECO. These need to be complied with as cost-effectively and completely as possible. SURTECO concentrates primarily on:

- excellent and reproducible product characteristics
- reliability of delivery
- attractive price-performance ratio
- specific commercial and application support
- development of products and services that open up new opportunities for customers

SURTECO supports the sales success of customers in their markets through the quality and performance of its products. This creates the platform for SURTECO's own success. Generally speaking, SURTECO strives to achieve cooperation based on partnership with current and future customers. A cooperative relationship permits a comprehensive understanding of the relevant markets and early identification of new requirements for products and procedures. This is based on key objectives for research and development. Consequently, customers will receive important information and as necessary assistance in ensuring safe and environmentally compatible processing, storage, transport and disposal of products.

Values, principles, standards and norms of behaviour

The trust of customers, lenders, employees, government agencies and the general public are extremely important for SURTECO. A key factor for this is the conduct in business life. SURTECO regulates this conduct in its Code of Conduct. It defines the corporate culture and the principles in dealing with business partners, employees and third parties. The Code is issued to every employee and explanations are provided. This has been assisted by translating the Code into all national languages relevant for SURTECO. The standards and norms of behaviour are complemented by objective guidelines that are communicated as part of the Compliance Management System. SURTECO has developed a dedicated suppliers' Code of Conduct for suppliers and service providers. The Code defines mandatory requirements as a foundation for deliveries which are based on international conventions such as the United Nations Human Rights Declaration, the guidelines for children's rights and business conduct, economy and human rights, labour standards and the United Nations Global Compact.

Measures against corruption and breaches of the law

SURTECO has issued a guideline for measures relating to anti-corruption in the entire Group as part of the Compliance Management System. A training concept is currently in the implementation phase to provide department-specific content such as raising awareness of anti-corruption, conflicts of interest, antitrust and competition law and money laundering, alongside general compliance training.

Risks of corruption at SURTECO are investigated as part of the internal audits carried out on a continuous basis. Furthermore, SURTECO has set up a whistleblower system at all locations throughout the world to give employees inside and outside the company an opportunity to report breaches anonymously. Up to now, no business transactions have been identified that would have provided any occasion for initial suspicion. In the reporting year, SURTECO was not aware of any cases in which SURTECO was accused of not having materially complied with legislation, regulations and voluntary rules on conduct.

As a consequence, no substantial financial penalties or non-monetary sanctions are known on account of non-compliance with legal regulations. SURTECO places great emphasis on fair treatment in dealings with competitors, suppliers and customers. In the reporting year, there were no lawsuits relating to anti-competitive behaviour, antitrust and monopoly practices, and no lawsuits or grievances in respect of statutory provisions or unfair competition.

|6| Share of the environmentally sustainable sales revenues, capital expenditure and operating expenses

Disclosure in accordance with Article 8 (2) of Directive (EU) 2020/852

As part of the European Union action plan “Financing sustainable Growth”, the Taxonomy Regulation came into force in 2020. It forms the foundation for the assessment criteria defining business activities as environmentally sustainable and lays down the regulations for reporting by the companies subject to reporting requirements. In the year 2023, the company is reporting on the shares of taxonomy-eligible and taxonomy-aligned sales revenues, investments (CapEx) and operating expenses (OpEx) in the company for Climate Change Mitigation and Climate Change Adaption. For contributions to water, pollution, circular economy and biodiversity, only the taxonomy-eligible portion will be reported in 2023.

The SURTECO Group primarily operates in the field of surface technology for wood-based and furniture industries, and in interior design. The main products manufactured by the Group are not reflected in the technical assessment criteria for sustainable economic activities. As part of the analysis of all manufactured products using the NACE Codes, one potentially taxonomy-eligible product was identified. This consists of extruded LED tapes that are manufactured for particularly demanding applications. However, the share in total sales for this product is in the range of thousandths and can therefore be regarded as negligible. In addition, the classification as a taxonomy-eligible product according to the technical description is questionable. Insofar, the share of taxonomy-eligible sales in the Group amounted to 0 % of total sales of €000s 835,089 in the business year 2023. Sales with non-taxonomy-eligible activities is 100 %. Sales are calculated during the course of drawing up the consolidated financial statements in conformity with IFRS.

Additions to property, plant and equipment, and intangible assets form the basis for investments (CapEx) during the business year under review. An analysis was carried out to assess the taxonomy eligibility and compliance for the additions to property, plant and equipment, and intangible assets. A comparison with Annex I (Major contribution to climate protection) and Annex II (Major contribution to adaptation to climate change) was performed in respect of the Delegated Regulation of the (EU) 2020 / 852 as well as a comparison with Annex 1-4 of the EU Delegated Regulation C(2021) 3851 for contributions to the water and marine resources, the transition to a circular economy, the prevention and reduction of environmental pollution and the protection and restoring biodiversity and ecosystems. The investments of taxonomy-eligible and taxonomy-compliant business activities were determined directly in financial accounting. The share of taxonomy-eligible investments in the business year 2023 essentially relates to investments in the vehicle fleet, in buildings and in photovoltaic systems. The benchmark value for the investments can be calculated from the consolidated financial statements by the linde addition of property, plant and equipment, intangible assets and rights of use, and amounted to € 000s 192,065 in the business year 2023.

The taxonomy-eligible operating expenses in the SURTECO Group primarily result from non-capitalized costs for taxonomy-eligible operating expenses such as building refurbishment measures, maintenance and repair of the vehicle fleet, or maintenance of renewable energy technologies. Total operating expenses are made up of non-capitalized Research and Development costs, maintenance and repair costs, current leasing and vehicle costs, and they amounted to € 000s 30,372 in the business year 2023.

As part of the review of taxonomy compliance, an assessment is made as to whether the taxonomy-eligible business activities make a significant contribution to an environmental goal defined by the Taxonomy Regulation and whether no other environmental goal is significantly impaired as a consequence.

The technical assessment criteria determining whether a business activity makes a significant contribution to an environmental goal and whether significant impairment of one of the other environmental goals is avoided (Do No Significant Harm, DNSH) were established for all taxonomy-eligible activities on the basis of the technical characteristics of individual assets or on the basis of national laws, verified and documented with the assistance of individual verifications. Taxonomy compliance for investments in buildings could not be verified in the business year under review.

The proportion of taxonomy-compliant activities results from investments in photovoltaic systems, charging stations for electric vehicles and the leasing of passenger cars. In the case of the latter, compliance with the taxonomy could frequently not be achieved merely because the standard equipment (tyres) could not be influenced at the time.

A detailed climate risk analysis was carried out for investments in conjunction with the individual investments outlined above. Furthermore, compliance with minimum social standards according to the OECD – Guidelines for Multinational Enterprises, UN – Guiding Principles on Business and Human Rights, ILO Core Labour Standards and the International Human Rights Charter at the level of activities eligible for taxonomy was reviewed and documented with the assistance of various documents, guidelines and voluntary commitments.

Double counting is avoided by clearly assigning the taxonomy-eligible or taxonomy-compliant investments and operating expenses to one relevant business activity in accordance with EU taxonomy.

The following KPIs result for the business year:

Sales-KPI

Financial year 2023	2023			Substantial Contribution Criteria						DNSH criteria ('Does Not Significantly Harm')						Minimum Safeguards	Proportion of Taxonomy aligned (A.1.) or eligible (A.2.) turnover year 2022	Category enabling activity	Category transitional activity				
Economic Activities	Code	Turnover	Pro-portion of Turn-over, 2023	Climate Change Mitigation	Climate Change Adaptation	Water	Pollution	Circular Economy	Biodiversity	Climate Change Mitigation	Climate Change Adaptation	Water	Pollution	Circular Economy	Biodiversity								
		€ 000s	%	Y;N; N/EL	Y;N; N/EL	Y;N; N/EL	Y;N; N/EL	Y;N; N/EL	Y;N; N/EL	Y/N	Y/N	Y/N	Y/N	Y/N	Y/N	Y/N	%	E	T				
A. TAXONOMY-ELIGIBLE ACTIVITIES																							
A.1 Environmentally sustainable activities (Taxonomy-aligned)																							
-	-	0	0 %							-	-	-	-	-	-	-	0 %	-	-				
Turnover of environmentally sustainable activities (Taxonomy-aligned) (A.1)		0	0 %																				
Of which Enabling		0	0 %																	E			
Of which Transitional		0	0 %																T				
A.2 Taxonomy-Eligible but not environmentally sustainable activities (not Taxonomy-aligned activities)																							
				EL; N/ EL	EL; N/ EL	EL; N/ EL	EL; N/ EL	EL; N/ EL	EL; N/ EL											0 %			
-	-	0	0 %																				
Turnover of Taxonomy-eligible but not environmentally sustainable activities (not Taxonomy-aligned activities) (A.2)		0	0 %																	0 %			
A. Turnover of Taxonomy eligible activities (A.1 + A.2)		0	0 %																				
B. TAXONOMY-NON-ELIGIBLE ACTIVITIES																							
Turnover of Taxonomy-non-eligible activities		835,089	100 %																				
TOTAL		835,089	100 %																				

CapEX-KPI

Financial year 2023	2023			Substantial Contribution Criteria						DNSH criteria ('Does Not Significantly Harm')							Minimum Safeguards	Proportion of Taxonomy aligned (A.1.) or eligible (A.2.) CapEx, year 2022	Category enabling activity	Category transitional activity	
Economic Activities	Code	CapEx	Pro-portion of CapEx, year 2023	Climate Change Mitigation	Climate Change Adaptation	Water	Pollution	Circular Economy	Biodiversity	Climate Change Mitigation	Climate Change Adaptation	Water	Pollution	Circular Economy	Biodiversity						
		€ 000s	%	Y;N; N/EL	Y;N; N/EL	Y;N; N/EL	Y;N; N/EL	Y;N; N/EL	Y;N; N/EL	Y/N	Y/N	Y/N	Y/N	Y/N	Y/N	Y/N	%	E	T		
A. TAXONOMY-ELIGIBLE ACTIVITIES																					
A.1 Environmentally sustainable activities (Taxonomy-aligned)																					
Installation, maintenance and repair of energy efficiency equipment	CCM 7.3	0	0	Y	N/EL	N/EL	N/EL	N/EL	N/EL								0.04 %	E			
Installation, maintenance and repair of charging stations for electric vehicles in buildings	CCM 7.4	44	0.0	Y	N/EL	N/EL	N/EL	N/EL	N/EL								0.01 %	E			
Installation, maintenance and repair of renewable energy technologies	CCM 7.6	247	0.1	Y	N/EL	N/EL	N/EL	N/EL	N/EL								3.59 %	E			
Transport by motorbikes, passenger cars and light commercial vehicles	CCM 6.5	0	0	Y	N/EL	N/EL	N/EL	N/EL	N/EL								0.09 %		T		
CapEx of environmentally sustainable activities (Taxonomy-aligned) (A.1)		291	0.2	0.2 %	-	-	-	-	-								3.73 %				
Of which Enabling		291	0.2	0.2%	-	-	-	-	-								3.64 %	E			
Of which Transitional		0	0.0	0.0 %													0.09 %		T		
A.2 Taxonomy-Eligible but not environmentally sustainable activities (not Taxonomy-aligned activities)																					
				EL; N/EL	EL; N/EL	EL; N/EL	EL; N/EL	EL; N/EL	EL; N/EL												
Transport by motorbikes, passenger cars and light commercial vehicles	CCM 6.5	710	0.4																		
Installation, maintenance and repair of energy efficiency equipment	CCM 7.3	3	0.0																		
Acquisition and ownership of buildings	CCM 7.7	40,052	20.8																		
CapEx of Taxonomy-eligible but not environmentally sustainable activities (not Taxonomy-aligned activities) (A.2)		40,765	21.2	21.4 %																	
A. CapEx of Taxonomy eligible activities (A.1 + A.2)		41,056	21.4	21.6 %																	
B. TAXONOMY-NON-ELIGIBLE ACTIVITIES																					
CapEx of Taxonomy-non-eligible activities		151,009	78.6																		
TOTAL		192,065	100 %																		

OpEX-KPI

Financial year 2023	2023			Substantial Contribution Criteria						DNSH criteria ('Does Not Significantly Harm')						Minimum Safeguards	Proportion of Taxonomy aligned (A.1.) or eligible (A.2.) OpEx, year 2022	Category enabling activity	Category transitional activity				
Economic Activities	Code	OpEx	Pro-portion of OpEx, year 2023	Climate Change Mitigation	Climate Change Adaptation	Water	Pollution	Circular Economy	Biodiversity	Climate Change Mitigation	Climate Change Adaptation	Water	Pollution	Circular Economy	Biodiversity								
		€ 000s	%	Y;N; N/EL	Y;N; N/EL	Y;N; N/EL	Y;N; N/EL	Y;N; N/EL	Y;N; N/EL	Y/N	Y/N	Y/N	Y/N	Y/N	Y/N	Y/N	%	E	T				
A. TAXONOMY-ELIGIBLE ACTIVITIES																							
A.1 Environmentally sustainable activities (Taxonomy-aligned)																							
Installation, maintenance and repair of energy efficiency equipment	CCM 7.3	0	0														0.31 %	E					
Installation, maintenance and repair of instruments and devices for measuring, regulation and controlling energy performance of buildings	CMM 7.5	0	0														0.06 %	E					
Installation, maintenance and repair of renewable energy technologies.	CCM 7.6	3	0.0	Y	N/EL	N/EL	N/EL	N/EL	N/EL	Y	Y	Y	Y	Y	Y	Y	0.01 %	E					
OpEx of environmentally sustainable activities (Taxonomy-aligned) (A.1)		3	0.0														0.38 %						
Of which Enabling		3	0.0														0.38 %	E					
Of which Transitional		0	0.0														0.00 %		T				
A.2 Taxonomy-Eligible but not environmentally sustainable activities (not Taxonomy-aligned activities)																							
				EL; N/EL	EL; N/EL	EL; N/EL	EL; N/EL	EL; N/EL	EL; N/EL														
Transport by motorbikes, passenger cars and light commercial vehicles	CCM 6.5	1,915	6.3	EL	N/EL	N/EL	N/EL	N/EL	N/EL													8.65 %	
Installation, maintenance and repair of energy efficiency equipment	CCM 7.3	0	0	EL	N/EL	N/EL	N/EL	N/EL	N/EL													0.17 %	
Acquisition and ownership of buildings	CCM 7.7	1,954	6.4	EL	N/EL	N/EL	N/EL	N/EL	N/EL													12.81 %	
OpEx of Taxonomy-eligible but not environmentally sustainable activities (not Taxonomy-aligned activities) (A.2)	3,869	12.7																				21.63 %	
A. OpEx of Taxonomy eligible activities (A.1 + A.2)	3,872	12.7																				21.98 %	
B. TAXONOMY-NON-ELIGIBLE ACTIVITIES																							
OpEx of Taxonomy-non-eligible activities	26,736	87.3																					
TOTAL	30,608		100 %																				



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