

Informazione Regolamentata n. 0921-47-2026	Data/Ora Inizio Diffusione 29 Aprile 2026 19:20:10	Euronext Star Milan
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Societa' : MULTIPLY GROUP

Utenza - referente : MUTUIONLINEN01 - PESCARMONA MARCO

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Oggetto : Shareholders' meeting of Moltiply Group S.p.A.: approval of 2025 statutory financial statements, approval of dividend distribution of Euro 0,15 per share, approval of all other proposed resolutions.

Testo del comunicato

Vedi allegato

**SHAREHOLDERS' MEETING OF MOLTIPLY GROUP S.p.A.:
APPROVAL OF 2025 STATUTORY FINANCIAL STATEMENTS,
APPROVAL OF DIVIDEND DISTRIBUTION OF EURO 0,15 PER SHARE,
APPROVAL OF ALL OTHER PROPOSED RESOLUTIONS.**

Approval of 2025 statutory financial statements

The shareholders' meeting of Moltiply Group S.p.A. (the “**Company**” or “**Issuer**”) approved today the statutory financial statements for the financial year ended December 31, 2025.

<i>Statutory - Euro '000</i>	2025	2024	Change %
Revenues	43,526	27,756	+56.8%
EBITDA	25,606	12,243	+109.2%
EBIT	25,477	12,145	+109.8%
Net income	9,445	4,005	+135.8%

We highlight that the results of the statutory financial statements are influenced by the distribution of part of the distributable reserves of the subsidiaries. Consolidated figures are also provided for reference.

<i>Consolidated - Euro '000</i>	2025	2024	Change %
Revenues	674,116	453,635	+48.6%
EBITDA	177,418	122,812	+44.5%
EBIT	103,439	73,451	+40.8%
Net income	28,764	42,960	-33.0%
Net financial position	(440,758)	(320,475)	+37.5%

Net income allocation and dividend distribution

The net income of the Issuer for the financial year ended December 31, 2025 is Euro 9,445,101.00.

The legal reserve has already reached one fifth of the share capital pursuant to Article 2430 of the Civil Code.

The shareholders' meeting resolved the following allocation of the net income of the year:

- Euro 0.15 as an ordinary dividend per outstanding share, excluding treasury shares held in the portfolio on the record date for dividend entitlement pursuant to Article 83-terdecies of Legislative Decree No. 58/1998 (the so-called “record date”), for a total estimated amount of Euro 5,666,994.00, calculated on the basis of the exclusion of 2,220,040 treasury shares outstanding as of March 13, 2026. This amount will be distributed, gross of any applicable withholding taxes, starting from July 8, 2026, with ex-dividend date on July 6, 2026 and record date on July 7, 2026;

- for the remaining part, equal to Euro 3,778,107.00 to retained earnings.

Approval of the report on remuneration

With reference to the report on remuneration policy and compensation paid (the “**Report**”), the shareholders’ meeting resolved today to approve the contents of the “first section” of the Report pursuant to article 123-ter, comma 3-bis, of Legislative Decree n. 58/1998, and of the “second section” of the Report pursuant to article 123-ter, comma 6, of Legislative Decree n. 58/1998.

Appointment of the new board of directors

The shareholders’ meeting appointed the following board of directors for the financial years 2026, 2027 and 2028:

1. Marco Pescarmona
2. Alessandro Carlo Alvaro Fracassi
3. Matteo De Brabant
4. Fausto Boni
5. Guido Crespi independent director
6. Giulia Bianchi Frangipane independent director
7. Camilla Cionini Visani independent director
8. Maria Chiara Franceschetti independent director
9. Klaus Gummerer
10. Stefania Santarelli independent director

We point out that, according to article 144-novies of the Issuer Regulations, directors Marco Pescarmona, Alessandro Carlo Alvaro Fracassi, Matteo De Brabant, Fausto Boni, Guido Crespi, Giulia Bianchi Frangipane, Camilla Cionini Visani, Maria Chiara Franceschetti e Klaus Gummerer were appointed from the slate presented by shareholder Alma Ventures S.A., owning 13,448,847 shares, equal to 33.609% of the ordinary share capital of the Company, while director Stefania Santarelli were appointed from the slate presented by shareholder Norman Rentrop owning 8,712,664 shares, equal to 21.773% of the ordinary share capital of the Company.

Together with the slates, the following declarations of the candidates were also filed: declaration of acceptance of the candidacy and of the office in case of appointment; declaration of possession of the requirements of respectability and professionalism and of absence of incompatibility causes; and declaration of possession of the requirements of independence for the candidates listed as independent.

We also inform that, pursuant to article 20 of the articles of association, Marco Pescarmona was appointed chairman of the board.

Integration of the Board of Statutory Auditors

The shareholders' meeting, noting the resignation of the alternate auditor Libera Patrizia Ciociola, to integrate the board of statutory auditors with the appointment of Maria Carla Bottini as alternate auditor, with term of office coinciding with those of the board of statutory auditors currently in office.

We point out, according to article 144-novies of the Issuer Regulations, that the candidacy of Maria Carla Bottini was submitted by shareholder Alma Ventures S.A., owning 13,448,847 shares, equal to 33.609% of the ordinary share capital of the Company.

Together with the submission of the candidature, the following declarations of the candidate was also filled: declaration of acceptance of the candidacy and of the office in case of appointment; declaration of possession of the requirements of respectability and professionalism and of absence of incompatibility causes.

Other resolutions

The Shareholders' Meeting also resolved to authorize the board of directors to purchase shares up to the maximum limit established by the applicable *pro tempore* regulations, also taking into account the treasury shares already owned by the Company as of today's date and any shares of the Company owned by its subsidiaries. The authorization for the purchase of own shares is granted for a period of 18 (eighteen) months from the date of the shareholder's meeting, whereas the authorization for the disposal has an unlimited duration.

* * *

The quarterly report for the quarter ended March 31, 2026, will be approved by the board of directors of the Company to be held on May 14, 2026.

Attachments:

1. Consolidated income statements for the years ended December 31, 2025 and 2024
2. Consolidated comprehensive income statement for the years ended December 31, 2025 and 2024
3. Consolidated balance sheets as of December 31, 2025 and 2024
4. Consolidated statement of cash flows for the years ended December 31, 2025 and 2024
5. Income statements of the Issuer for the years ended December 31, 2025 and 2024
6. Consolidated net financial position as of December 31, 2025 and 2024
7. Comprehensive income statement of the Issuer for the years ended December 31, 2025 and 2024
8. Balance sheets of the Issuer as of December 31, 2025 and 2024
9. Statement of cash flows of the Issuer for the years ended December 31, 2025 and 2024
10. Declaration of the manager responsible for preparing the Company's financial reports

Multiply Group S.p.A., a company listed on the STAR segment of the Italian Stock Exchange, is the holding company of a group of firms operating in online broking of financial products with an aggregator model (main web sites: MutuiOnline.it and Segugio.it) and in the outsourcing of complex processes for the financial services industry in the Italian market.

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ATTACHMENT 1: CONSOLIDATED INCOME STATEMENTS FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024

<i>(euro thousand)</i>	Years ended	
	December 31, 2025	December 31, 2024
Revenues	674,116	453,635
Other income	11,005	10,370
Capitalization of internal costs	21,772	15,194
Services costs	(314,150)	(193,613)
Personnel costs	(195,760)	(142,527)
Other operating costs	(19,565)	(20,247)
EBITDA	177,418	122,812
Depreciation and amortization	(73,979)	(49,361)
Operating income	103,439	73,451
Financial income	9,270	8,803
Financial expenses	(26,163)	(16,733)
Income/(Losses) from participations	1,580	677
Income/(Losses) from financial assets/liabilities	(34,615)	(6,824)
Net income before income tax expense	53,511	59,374
Income tax expense	(24,109)	(15,374)
Net income of Continuing Operations	29,402	44,000
Discontinued Operations*		
Net Result of Discontinued Operations	(638)	(1,040)
Net income	28,764	42,960
Attributable to:		
Shareholders of the Issuer	28,588	41,713
Minority interest	176	1,247
Earnings per share basic (Euro)	0.75	1.11
Earnings per share diluted (Euro)	0.73	1.08

*According to IFRS 5, based on the agreement to sell the shareholding in Centro Finanziamenti S.p.A. and 65Plus S.r.l., the economic results of this company have been reported separately, within the item 'Discontinued Operations'. In particular, the economic results of 65Plus S.r.l. have also been restated for 2024.

ATTACHMENT 2: CONSOLIDATED COMPREHENSIVE INCOME STATEMENT FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024

<i>(euro thousand)</i>	Years ended	
	December 31, 2025	December 31, 2024*
Net income	28,764	42,960
Currency translation differences	(896)	(262)
Fair value of financial assets/liabilities	(9,726)	(74,004)
Tax effect fair value of financial assets	48	479
Actuarial gain/(losses) on defined benefit program liability	2,021	(34)
Tax effect on actuarial gain/(losses)	(492)	8
Gain/losses on cash flow hedge derivative instruments	(216)	(1,563)
Tax effect on Gain/losses on cash flow hedge	52	375
Total other comprehensive income	(9,209)	(75,001)
Total comprehensive income for the period	19,555	(32,041)
Attributable to:		
Shareholders of the Issuer	19,379	(33,288)
Minority interest	176	1,247

* For a better presentation in the financial statements, certain amounts relating to the financial year ended December 31, 2024 have been restated.

ATTACHMENT 3: CONSOLIDATED BALANCE SHEETS AS OF DECEMBER 31, 2025 AND 2024

(euro thousand)	As of	
	December 31, 2025	December 31, 2024
ASSETS		
Intangible assets	658,973	480,937
Property, plant and equipment	56,974	34,675
Participations measured with equity method	1,885	1,986
Non-current financial assets	115,945	111,705
Deferred tax assets**	12,348	17,750
Other non-current assets	6,499	6,211
Total non-current assets	852,624	653,264
Cash and cash equivalents	140,099	137,490
Current financial assets	51,830	-
Trade receivables	186,392	137,167
Tax receivables	14,979	5,266
Other current assets	20,298	15,921
Total current assets	413,598	295,844
Assets held for sale*	4,411	3,330
TOTAL ASSETS	1,270,633	952,438
LIABILITIES AND SHAREHOLDERS' EQUITY		
Share capital	969	946
Other reserves	303,109	249,079
Net income	28,588	41,713
Total group shareholders' equity	332,666	291,738
Minority interests	157	3,789
Total shareholders' equity	332,823	295,527
Long-term debts and other financial liabilities	539,987	289,761
Provisions for risks and charges	1,773	1,325
Defined benefit program liabilities	26,562	24,840
Deferred tax liabilities**	39,691	12,864
Other non current liabilities	7,552	11,076
Total non-current liabilities	615,565	339,866
Short-term debts and other financial liabilities	92,700	168,204
Trade and other payables	88,726	61,628
Tax payables	20,382	3,595
Other current liabilities	118,956	82,835
Total current liabilities	320,764	316,262
Liabilities directly associated with assets held for sale*	1,481	783
TOTAL LIABILITIES	937,810	656,911
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	1,270,633	952,438

* According to IFRS 5, in view of the agreement to sell the shareholding in Centro Finanziamenti S.p.A., assets and liabilities held for sale have been reported separately.

**For the purposes of disclosure by individual jurisdiction, the amounts of deferred tax assets and deferred tax liabilities related to the financial year ended December 31, 2024 have been restated.

ATTACHMENT 4: CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024

(euro thousand)	Years ended	
	December 31, 2025	December 31, 2024*
Net income	28,764	42,960
Amortization and depreciation	73,979	49,361
Stock option expenses	2,373	2,140
Capitalization of internal costs	(21,772)	(15,194)
Losses from financial assets/liabilities	34,615	6,824
Income/(Losses) from participations	(1,580)	(20)
Changes in trade receivables/payables	(9,508)	10,180
Changes in other assets/liabilities	18,388	(4,624)
Changes in defined benefit program liability	1,722	2,484
Changes in provisions for risks and charges	448	636
Net cash generated/(absorbed) by operating activities	127,429	94,747
Investments:		
- Increase of intangible assets	(3,588)	(1,599)
- Increase of property, plant and equipment	(9,546)	(4,297)
- Increase of financial assets measured at fair value	(17,319)	182
- Acquisition of subsidiaries	(241,553)	(34,436)
- Loans granted to associated companies	-	131
- Acquisition of current financial assets	(51,128)	-
- Increase of participations evaluated with the equity method	-	(298)
Dividends received	6,477	6,261
Net cash generated/(absorbed) by investing activities	(316,657)	(34,056)
Increase of financial liabilities	440,690	27,000
Interest paid	(23,606)	(14,949)
Decrease of financial liabilities	(257,319)	(80,416)
Sale/(purchase) of own shares	36,421	(380)
Dividends paid to minorities	(90)	(62)
Dividends paid	(4,487)	(4,491)
Net cash generated/(absorbed) by financing activities	191,609	(73,298)
Net increase/(decrease) in cash and cash equivalents	2,381	(12,607)
Net cash and cash equivalent at the beginning of the period	137,490	150,097
Net cash and cash equivalents at the end of the period	139,871	137,490
Cash and cash equivalents at the beginning of the year	137,490	150,097
Current account overdraft at the beginning of the year	-	-
Net cash and cash equivalents at the beginning of the year	137,490	150,097
Cash and cash equivalents at the end of the year	140,099	137,490
Current account overdraft at the end of the year	(228)	-
Net cash and cash equivalents at the end of the year	139,871	137,490

* For a better presentation in the financial statements, certain amounts relating to the financial year ended December 31, 2024 have been restated.

ATTACHMENT 5: CONSOLIDATED NET FINANCIAL POSITION AS OF DECEMBER 31, 2025 AND 2024

(euro thousand)	As of		Change	%
	December 31, 2025	December 31, 2024		
A. Cash and current bank accounts	140,099	137,490	2,609	1.9%
B. Cash equivalents	-	-	-	N/A
C. Other current financial assets	51,830	-	51,830	N/A
D. Liquidity (A) + (B) + (C)	191,929	137,490	54,439	39.6%
E. Current financial liabilities	(45,126)	(78,592)	33,466	-42.6%
F. Current portion of non-current financial liabilities	(47,574)	(89,612)	42,038	-46.9%
G. Current indebtedness (E) + (F)	(92,700)	(168,204)	75,504	-44.9%
H. Net current financial position (D) + (G)	99,229	(30,714)	129,943	-423.1%
I. Non-current financial liabilities	(539,987)	(289,761)	(250,226)	86.4%
J. Bonds issued	-	-	-	N/A
K. Trade and other non-current payables	-	-	-	N/A
L. Non-current indebtedness (I) + (J) + (K)	(539,987)	(289,761)	(250,226)	86.4%
M. Net financial position (H) + (L)	(440,758)	(320,475)	(120,283)	37.5%

ATTACHMENT 6: INCOME STATEMENTS OF THE ISSUER FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024

<i>(euro thousand)</i>	Years ended	
	December 31, 2025	December 31, 2024
Revenues	43,526	27,756
Other income	678	689
Services costs	(9,644)	(9,103)
Personnel costs	(8,917)	(7,066)
Other operating costs	(37)	(33)
Depreciation and amortization	(129)	(98)
Operating income	25,477	12,145
Income from participations	55	237
Losses from participations	-	(495)
Income/(losses) from financial assets/liabilities	(2,740)	-
Financial income	815	1,266
Financial expenses	(22,085)	(14,054)
Net income before income tax expense	1,522	(901)
Income tax expense	7,923	4,906
Net income	9,445	4,005

ATTACHMENT 7: CONSOLIDATED COMPREHENSIVE INCOME STATEMENT FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024

	Years ended	
	December 31, 2025	December 31, 2024
<i>(euro thousand)</i>		
Net income	9,445	4,005
Fair value of financial assets/liabilities	(9,239)	(39,449)
Gain/(losses) on cash flow hedge derivative instruments	(164)	(1,188)
Actuarial gain/(losses) on defined benefit program liability	163	33
Tax effect on actuarial gain/(losses)	(39)	(8)
Total comprehensive result for the period	166	(36,607)

ATTACHMENT 8: BALANCE SHEETS OF THE ISSUER AS OF DECEMBER 31, 2025 AND 2024

	As of	
	December 31, 2025	December 31, 2024*
<i>(euro thousand)</i>		
ASSETS		
Intangible assets	47	48
Plant and equipment	180	165
Investments in associated companies	250,917	181,917
Participations in associated companies and joint ventures	1,371	1,320
Financial assets measured at fair value	99,044	110,417
Deferred tax assets	610	581
Other non-current assets (with related parties)	368,709	177,281
Total non-current assets	720,878	471,729
Cash and cash equivalents	14,376	37,812
Financial assets held to maturity	94,162	39,853
Trade receivables	2,287	3,528
Tax receivables	5,731	4,013
Other current assets	47,249	30,301
Total current assets	163,805	115,507
TOTAL ASSETS	884,683	587,236
LIABILITIES AND SHAREHOLDERS' EQUITY		
Share capital	969	946
Legal reserve	203	203
Other reserves	(28,683)	(58,175)
Retained earnings	94,244	94,817
Net income	9,445	4,005
Total shareholders' equity	76,178	41,796
Long-term borrowings	435,745	221,834
Defined benefit program liabilities	1,105	908
Deferred tax liabilities	360	196
Other non current liabilities	47	23
Total non-current liabilities	437,257	222,961
Short-term borrowings	350,115	310,087
Payables vs. associated companies	3,484	3,620
Trade and other payables	1	1
Other current liabilities	17,648	8,770
Total current liabilities	371,248	322,478
TOTAL LIABILITIES	808,505	545,439
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	884,683	587,235

* For a better presentation in the financial statements, the amounts of cash and cash equivalents and current financial assets relating to the financial year ended December 31, 2024 have been restated.

ATTACHMENT 9: STATEMENTS OF CASH FLOWS OF THE ISSUER FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024

	Years ended	
	December 31, 2025	December 31, 2024*
<i>(euro thousand)</i>		
Net income	9,445	4,005
Amortization and depreciation	129	98
Stock option expenses	2,373	2,140
Income/(losses) from financial assets/liabilities	2,740	-
Financial income	(696)	-
Costs from participations	(55)	257
Changes in trade receivables/payables	1,105	1,543
Changes in other assets/liabilities	7,489	8,351
Payments on defined benefit program	198	149
Net cash generated/(absorbed) by operating activities	22,728	16,543
Investments:		
- Increase of intangible assets	(38)	(63)
- (Purchase)/sale of participations	(62,000)	(3,834)
- current financial assets	(53,606)	1,026
- (Disbursement)/collection of loans to subsidiaries and associates	(191,352)	(17,944)
- (Increase)/decrease of financial assets	(1,040)	(984)
Net cash generated/(absorbed) by investment activity	(308,036)	(21,799)
Increase of financial liabilities	417,799	10,000
Decrease of financial liabilities	(253,124)	(75,387)
Interest paid	(22,085)	(14,054)
Purchase/sale of own shares	36,421	(380)
Dividends paid	(4,487)	(4,491)
Net cash generated/(absorbed) by financing activities	174,524	(84,312)
Net increase/(decrease) in cash and cash equivalents	(110,784)	(89,568)
Net cash and cash equivalent at the beginning of the period	(186,775)	(97,207)
Net cash and cash equivalents at the end of the period	(297,559)	(186,775)
Net increase/(decrease) in cash and cash equivalents	(110,784)	(89,568)
Cash and cash equivalents at the beginning of the year	37,812	76,375
Net cash and cash equivalents at the beginning of the year	(186,775)	(97,207)
Cash and cash equivalents at the end of the year	14,376	37,812
Net cash and cash equivalents at the end of the year	(297,560)	(186,775)

*For a better presentation in the financial statements, some amounts relating to the financial year ended December 31, 2024 have been restated.

ATTACHMENT 10: DECLARATION OF THE MANAGER RESPONSIBLE FOR PREPARING THE COMPANY'S FINANCIAL REPORTS

Declaration Pursuant to Art. 154/bis, Paragraph 2 – Part IV, Title III, Chapter II, Section V-bis, of Italian Legislative Decree No. 58 of 24 February 1998: “Consolidation Act on Financial Brokerage Pursuant to Articles 8 and 21 of Italian Law No. 52 of 6 February 1996”

Re: Press release – April, 29 2026

I, the undersigned, Francesco Masciandaro, the manager responsible for preparing the financial reports of Moltiply Group S.p.A.

DECLARE

pursuant to paragraph 2 of Article 154-bis of the Consolidated Law on Finance, that the accounting information contained in this press release corresponds to the document results, books and accounting records.

Francesco Masciandaro

Moltiply Group S.p.A.

