



**THE BOARD OF DIRECTORS OF ELICA S.P.A.
 APPOINTS MR. GIULIO COCCI
 AS THE GROUP CHIEF FINANCIAL OFFICER**

Fabriano, September 30th, 2019 – The Board of Directors of **Elica S.p.A.**, parent company of Elica Group world leader in the manufacturing of kitchen hoods and aspirating hobs, has today met in Fabriano, and has resolved to appoint with immediate effect, Mr. Giulio Cocci as the Group Chief Financial Officer, replacing Mr. Alessandro Carloni.

Mr. Alessandro Carloni, who has resigned from the Company as from November 1st, 2019 to seize a new professional opportunity, expresses his gratitude to Elica for the opportunities that have been offered him. Mr. Francesco Casoli, Chairman of Elica Group, Mr. Mauro Sacchetto, CEO, along with the whole Board of Directors, wish to thank Mr. Carloni for his constant commitment and active contribution that have helped making Elica S.p.A. grow.

Mr. Giulio Cocci, born in Fermo on April 13th, 1970, bachelor's degree in Business and Economics, joined Elica on March 16th, 2018 in the position of Group Controlling & Investor Relations Director.

A Finance Executive with over 20 years of international experience in the household appliances sector, Mr. Giulio Cocci has covered positions of increasing responsibility in Indesit Company and Whirlpool Corporation, the world's leading producer of home appliances, including CFO Russian Federation & CIS, Regional Finance Director East Europe, CFO Turkey and Spain.

Mr. Giulio Cocci, having all the requisites envisaged by the applicable legislation and by the Articles of Association, has also been appointed as Director in charge of drafting accounting documents, subject to the favorable evaluation of the Board of Statutory Auditors.

We hereby inform that as from today, Mr. Giulio Cocci does not personally hold any shares in the company; his resume is available on the company website at <http://corporation.elica.com> Corporate Governance/Other Documents section.

We also inform that, to our knowledge, Mr. Alessandro Carloni does not personally hold any shares in Elica S.p.A..

Elica Group, presided by the Chairman, Mr. Francesco Casoli, and managed by the CEO, Mr. Mauro Sacchetto, has been operating in the kitchen hoods and aspiration hobs market since the 1970's. Today it is the world leader in terms of units sold, in addition to boasting of a leadership position at European level in design, production and commercialization of electric motors for hoods and heating boilers.

With over 3,800 employees, Elica Group can boast of a production platform consisting in seven factories based in Italy, Poland, Mexico, India and China.

Extensive experience, great attention to design, high quality, refined materials and state-of-the-art technologies, guaranteeing maximum efficiency and reduced energy consumption, are the reasons why Elica Group stands out in the reference market. Thanks to these key factors, Elica has also been able to revolutionize the traditional image of kitchen hoods: not just simple accessories, but unique design objects that improve the quality of your life.

For further information:

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