



## PRESS RELEASE

### ELICA LAUNCHES TREASURY SHARE BUY-BACK PROGRAMME

**Fabriano, March 16, 2022** – Elica S.p.A. (“Elica” or the “Company”) announces the launch from March 21, 2022 of the treasury share buyback programme authorised by the Shareholders’ Meeting of April 29, 2021 (the “Buyback Plan”) according to the terms previously disclosed to the market.

In execution of this Shareholders’ Meeting motion, from March 21, 2022 and until September 21, 2022, an initial portion of the Buyback Plan shall be launched, for a maximum 325,000 purchasable treasury shares (equal to 0.5% of the subscribed and paid-in share capital).

The Buyback Plan serves the following purposes:

- a) execute any future share-based incentive plans which may be authorised in favour of Directors and/or employees and/or business partners of the company and/or its subsidiaries, in accordance with applicable legal and regulatory provisions; and/or
- b) undertake agreements with individual Directors, employees and/or business partners of the company or companies controlled by it, not falling under the scrip issue plans governed by Article 144-bis of the CFA; and/or
- c) act, where necessary, and in compliance with applicable provisions (including those serving market practices), directly or through authorised intermediaries, with the objective to contain irregular share price movements of the company and/or to enable fluid trading; and/or
- d) invest in treasury shares within the pursuit of company policies (for example utilising such as remuneration, including shares swaps, for the acquisition of investments or in acquisition operations of other companies), or where market conditions render such transactions advantageous; and/or
- e) utilise treasury shares for transactions such as sales, conferment, allocation, exchange or other disposal within agreements with strategic partners, or to serve any corporate transactions (e.g. convertible loans); and/or
- f) utilise treasury shares in guarantee of loans.

To execute the initial portion of the Buyback Plan, Elica has resolved to appoint Intermonte SIM S.p.A. as the specialised intermediary to adopt decisions on purchases with full autonomy, also with regards to the timing of transactions, in compliance with the contractually established parameters and criteria, in addition to the applicable rules and the above-stated Shareholders’ Meeting motion.



The Buyback Plan should be undertaken according to the means and deadlines established by the Shareholders' Meeting of April 29, 2021. For any further information on the Buy Back Plan authorised by the Shareholders' Meeting, reference should be made to the minutes to the Shareholders' Meeting of April 29, 2021 and the Illustrative Report of the Board of Directors, available on the website <https://www.elica.com/corporation/it/corporate-governance> Shareholders' Meeting of April 29, 2021.

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Elica, a market player since the 1970's, is the leading global manufacturer of range hoods and hobs and of motors for domestic ventilation. Chaired by Francesco Casoli and led by Giulio Cocco, the Group has seven plants, including in Italy, Poland, Mexico and China and employs more than 3,100 people. With many years' experience in the sector, Elica has combined meticulous care for design with judicious choice of high-quality materials and cutting-edge technology to guarantee maximum efficiency and low energy consumption, making the Elica Group the prominent market figure it is today. This has enabled the Group to revolutionise the traditional image of kitchen hoods: they are no longer seen as a simple accessory but as a design element that improves the quality of life.

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