

## ELICA WILL REDUCE OVERALL CO2 EMISSIONS BY 20%

The Fabriano based company has chosen Iberdrola as supplier of 100% renewable electricity energy

*Fabriano, 09 May 2022 – Elica, world leader in the production and marketing of kitchen hoods and electric motors for household appliances and heating boilers, is taking yet another step towards renewable energy and more sustainable production. After announcing last January the attainment of a suitability certification for hydrogen operation of motors manufactured in its subsidiary company EMC FIME, Elica has been continuing in its path towards environmental impact reduction, thanks to a new electrical energy supply agreement stipulated with Iberdrola, one of the world leaders in renewable energy: in 2022, Elica will be able to reduce its own emissions by over 4,000 tons in Italy, which equals to 20% of the total emissions of the Group.*

**Elica Group generates a turnover of over 500 million euros, with an impressive production platform spread out over seven sites including, Italy, Poland, Mexico and China, employing over 3,200 employees. In Italy, where most of its high-end products are manufactured, the company uses about 50.4% of the energy consumed by the whole Group.**

*“Elica is by nature a sustainable company: we have always followed a strategy that adopts ESG principles, which, over the years, has brought us to identify areas in need of improvement and put real actions into place, geared towards reducing our environmental impact. The agreement with Iberdrola comes into play in this specific scenario: we have already started the process in our Italian production sites, therefore we will significantly reduce emissions in our country”, said Giulio Cacci, CEO of Elica. “As a world leader in our sector, we feel the responsibility of reducing our environmental impact and we are determined to adopt this approach at all business levels and in every area of the world where we are operating. Sustainability is not just a ‘must’ that we intend to pursue with our utmost commitment and pragmatism: we are striving to make it a driver for growth.”*

*“With Elica we have added not just a well-known brand to our client portfolio, but a leader in its market sector, a sign of trust towards our idea of green and sustainable energy” said Lorenzo Costantini, Country Manager of Iberdrola. “We are very proud to support Elica in its daily business, and help it to reduce polluting emissions with the renewable energy solutions we offer: commitment towards a cleaner planet is also possible thanks to sustainable choices made by individuals”.*

In order to achieve these objectives in the long term, Elica has recently established a "Sustainability Committee", made up of an in-company team, representing all of the main business areas, with the aim of identifying the impact areas and sustainable development targets for the upcoming years.

In another tangible step towards environmental impact reduction and energy efficiency creation, Elica's development plans also include investments in **new photovoltaic systems**, which have already been implemented in its Italian production sites.

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Elica has been operating in the kitchen hood market since the 1970's. Today, with its Chairman, Mr. Francesco Casoli, and CEO, Mr. Giulio Coccia, it is the world leader in the production of kitchen hoods and extractor hobs, also boasting a leadership position in Europe in the production of electric motors for home ventilation. With 3,200 employees, the Elica Group holds a production platform consisting in seven factories based in Italy, Poland, Mexico and China. Extensive experience, great attention to design, high quality, refined materials and state-of-the-art technologies, guaranteeing maximum efficiency and reduced energy consumption, are the reasons why Elica Corporation stands out in the reference market. Thanks to these key factors, Elica has also been able to revolutionize the traditional image of the kitchen hood: not just simple accessories, but unique design objects that improve your quality of life.

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