



## PRESS RELEASE

### **ELICA COMPLETED THE SECOND PART OF THE ORDINARY SHARE BUYBACK**

**Fabriano, February 5, 2023** – Elica S.p.A, (“Elica” or the “Company”) announces that on January 25, 2023, the second part of the Elica ordinary share Buyback program communicated to the market on July 11, 2022 and launched on the same day, in execution of the resolution of the Shareholders' Meeting of April 28, 2022, (the “Buyback Plan”) according to the terms previously disclosed, was completed.

In the period between July 11, 2022 and January 25, 2023, Elica has purchased no. 325,000 ordinary shares (equal to 0.51% of the share capital), for a total value of Euro 914,413 at an weighted average price of Euro 2,81 per share.

Following the purchases made so far, Elica holds a total of n. 650,000 treasury shares, equal to 1.02% of the share capital.

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Elica, a market player since the 1970's, is the leading global manufacturer of range hoods and hobs and of Elica, present in the market for over 50 years, is the global leader in the kitchen extraction systems market, thanks to the production of kitchen hoods and extractor hobs. It is also a leading European manufacturer of electric motors for household appliances and boilers. Chaired by Francesco Casoli and led by Giulio Cocci, with about 3,000 employees, Elica holds an industrial platform consisting in seven factories based in Italy, Poland, Mexico and China. Great attention to design, refined materials and state-of-the-art technologies, guaranteeing maximum efficiency and reduced energy consumption, are the reasons why Elica Group stands out in the reference market. Thanks to these key factors, Elica has also been able to revolutionize the traditional image of the kitchen hood: not just simple accessories, but unique design objects capable of improving the quality of life.

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