

PRESS RELEASE

Banco BPM supports Elica's investments with a "Sustainability Linked Loan" credit line of EUR 30 million

Milan/Fabriano (AN), July 13th, 2023 – Elica S.p.A. and Banco BPM have subscribed a **Sustainability Linked Loan** intended to cover Elica's investment plan.

Elica is a company listed on the Milan Euronext STAR segment of Euronext Milan market and a market player for over 50 years; it is the leading global manufacturer of kitchen aspiration systems, thanks to the production of range hoods and extractor hobs. It is also the leading European manufacturer of electric motors for home appliances and heating boilers thanks to its subsidiary EMC FIME.

As part of its global sustainable development plan, Elica will benefit from credit lines for a total amount of **EUR 30 million**.

The transaction supports the company's investment plan through the 'Objective Sustainability' unsecured loan. The 'Sustainable Linked Loan' type of solution involves sharing sustainability improvement targets with the company through specific performance indicators (ESG KPIs). Elica's **ESG KPI concerns the increase in the percentage of energy derived from renewable sources in relation to the total energy used.**

The loan can be traced back to the 5 billion 'Sustainable Investments 2020-2023' ceiling that Banco BPM set up to meet the ESG needs of the business world.

*"Elica is a constantly evolving company that has been committed for over fifty years to creating value in Italy and around the world by combining innovation, design and attention to the environment – says **Marco Notari, Head of North-Centre Corporate Market of Banco BPM** – We are pleased to offer our financial support to Elica for its development plan focused on innovation and sustainability, two necessary assets to look to the future that see us in the forefront with our products and services, in support of businesses and the country.*

*"With the 'Objective Sustainability' credit line, we have equipped ourselves with a tool that will support our investments in innovation and products, helping to make Elica even more competitive – commented **Giulio Coccia, Elica CEO** – This operation confirms the deep integration of sustainability within the Elica Group's industrial strategy, through a business model that has in its DNA the creation of value for all its stakeholders," concluded Giulio Coccia, Elica CEO.*

Elica, a market player for over 50 years, is the leading global manufacturer of kitchen aspiration systems, thanks to the production of range hoods and extractor hobs. It is also the leading European manufacturer of electric motors for home appliances and heating boilers. Chaired by Francesco Casoli and led by Giulio Coccia, the Group has seven plants, including in Italy, Poland, Mexico and China and employs approx. 3,000 people. A meticulous care for design and a judicious choice of high-quality materials and cutting-edge technology to guarantee maximum efficiency and low energy consumption make the Elica Group the prominent market figure it is today. This has enabled the Group to revolutionise the traditional image of kitchen extractor systems: they are no longer seen as a simple accessory but as a design element that improves the quality of life.

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