



ELICA CONTINUES ITS TREASURY SHARE BUY-BACK PROGRAMME COMPLETION OF THE FIRST TRANCHE AND LAUNCH OF THE SECOND TRANCHE FOR A MAXIMUM 350,000 PURCHASABLE TREASURY SHARES

Fabriano, November 3rd, 2023 – Elica S.p.A. (“Elica” or the “Company”) announces that on October 31, 2023, the first tranche of the Elica ordinary share Buyback program communicated to the market on April 27, 2023, and launched on May 2nd, 2023 in execution of the resolution of the Shareholders’ Meeting of April 27, 2023 was completed.

During the period October 17 - 31, 2023 it has purchased n. 36,013 treasury shares at a weighted average price of Euro 1.79 per share, for a total amount of Euro 64,436.

Below, on the basis of the information provided by the intermediary appointed to carry out the purchases, the daily transaction details of the purchase of Elica ordinary shares carried out on the Euronext STAR regulated market of the Italian Stock Exchange in the aforementioned period are reported:

Date	Number of Shares	Average Price (€)	Value (€)
10/17/2023	1,501	1.95	2,928
10/18/2023	1,000	1.93	1,934
10/19/2023	3,000	1.92	5,746
10/20/2023	2,500	1.88	4,692
10/23/2023	6,000	1.81	10,886
10/24/2023	2,700	1.80	4,861
10/25/2023	2,500	1.80	4,498
10/26/2023	3,101	1.72	5,320
10/27/2023	3,600	1.70	6,120
10/30/2023	5,000	1.73	8,643
10/31/2023	5,111	1.72	8,809

In the period between May 2nd, 2023, and October 31, 2023, Elica has purchased no. 240,000 ordinary shares (equal to 0.38% of the share capital), for a total value of Euro 559,681 at a weighted average price of Euro 2.33 per share.

Following the purchases made so far, Elica holds a total of n. 976,173 treasury shares, equal to 1.54% of the share capital.

The Company announces today that, starting from November 2nd, 2023, and until the Shareholders’ Meeting in 2024, as approved by the Board of Directors on October 26, 2023, has launched the second tranche of the treasury share buyback program authorized by the

Shareholders' Meeting of April 27, 2023 (the "Buyback Plan") according to the terms previously disclosed to the market.

In execution of this Shareholders' Meeting resolution, a new Buyback tranche shall be launched, for a maximum of 350,000 purchasable treasury shares (equal to approx. 0.5% of the subscribed and paid-in share capital).

The Buyback Plan serves the following purposes:

- a) execute any future share-based incentive plans which may be authorised in favour of Directors and/or employees and/or business partners of the company and/or its subsidiaries, in accordance with applicable legal and regulatory provisions; and/or
- b) undertake agreements with individual Directors, employees and/or business partners of the company or companies controlled by it, not falling under the scrip issue plans governed by Article 144-bis of the CFA; and/or
- c) act, where necessary, and in compliance with applicable provisions (including those serving market practices), directly or through authorised intermediaries, with the objective to contain irregular share price movements of the company and/or to enable fluid trading; and/or
- d) invest in treasury shares within the pursuit of company policies (for example utilising such as remuneration, including shares swaps, for the acquisition of investments or in acquisition operations of other companies), or where market conditions render such transactions advantageous; and/or
- e) utilise treasury shares for transactions such as sales, conferment, allocation, exchange or other disposal within agreements with strategic partners, or to serve any corporate transactions (e.g. convertible loans); and/or
- f) utilise treasury shares in guarantee of loans.

To execute the initial portion of the Buyback Plan, Elica has resolved to appoint Intermonte SIM S.p.A. as the specialised intermediary to adopt decisions on purchases with full autonomy, also with regards to the timing of transactions, in compliance with the contractually established parameters and criteria, in addition to the applicable rules and the above-stated Shareholders' Meeting motion.

The Buyback Plan should be undertaken according to the means and deadlines established by the Shareholders' Meeting of April 27, 2023. For any further information on the Buy Back Plan authorised by the Shareholders' Meeting, reference should be made to the minutes to the Shareholders' Meeting of April 27, 2023 and the Illustrative Report of the Board of Directors, available on the website [Shareholders' Meeting | Elica](#) Shareholders' Meeting of April 27, 2023.



Elica, a market player for over 50 years, is the leading global manufacturer of kitchen aspiration systems, thanks to the production of range hoods and extractor hobs. It is also the leading European manufacturer of electric motors for home appliances and heating boilers. Chaired by Francesco Casoli and led by Giulio Coccia, the Group has seven plants, including in Italy, Poland, Mexico and China and employs approx. 3,000 people. A meticulous care for design and a judicious choice of high-quality materials and cutting-edge technology to guarantee maximum efficiency and low energy consumption make the Elica Group the prominent market figure it is today. This has enabled the Group to revolutionise the traditional image of kitchen extractor systems: they are no longer seen as a simple accessory but as a design element that improves the quality of life.

For further information:

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