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ELICA BOD APPROVES 9M 2024 RESULTS

AGAINST AN ONGOING MARKET CONTRACTION Q3 REVENUE OF EURO 104.2 MILLION (-1.1% ORGANIC VS Q3 2023), DRIVEN BY:

- **MOTORS DIVISION: +9.0%, THANKS TO INCREASED EUROPEAN MARKET SHARE, DESPITE SECTOR CHALLENGES AND FURTHER DECLINE OF TURKISH MARKET**
- **COOKING DIVISION: -4.0%, IN LINE WITH MARKET DEMAND. NORTH AMERICAN GROWTH CONTINUES THANKS TO HIGHLY-EFFECTIVE DIRECT DISTRIBUTION STRATEGY**

9M REVENUE OF EURO 341.6 MILLION (-4.8 % ORGANIC VS 2023).

MARGINS IN LINE WITH EXPECTATIONS AND CONSISTENT WITH THE FIRST HALF OF THE YEAR: THE STRONG FOCUS ON COST CONTROL PARTIALLY BALANCES THE INTENSE PROMOTIONAL ACTIVITY AND THE GROWING INVESTMENTS IN THE TRANSFORMATION OF THE COOKING DIVISION

Q3 ADJUSTED EBITDA OF EURO 7.9 MILLION (11.4 IN Q3 2023), WITH A MARGIN ON REVENUES OF 7.6% (10.8% IN Q3 2023). 9M ADJUSTED EBITDA OF EURO 24.6 MILLION (EURO 37.4 MILLION IN 9M 2023), MARGIN ON REVENUES AT 7.2% (VS 10.4% IN 9M 2023),

POSITIVE IMPACT OF APPROX. EURO 6.0 MILLION FROM SALE OF 4.78% STAKE IN ELICA PB INDIA TO WHIRLPOOL

SOLID FINANCIAL POSITION AND IN LINE WITH THE PREVIOUS QUARTER

Fabiano, October 30, 2024 – The Board of Directors of Elica S.p.A. has approved the results at September 30, 2024, prepared in accordance with IFRS accounting standards.

"We continue to operate within a challenging marketplace which requires an effective medium/long-term vision. Extraordinary Cooking means transforming ourselves to lead the cooking market, while maintaining true to those values which have driven every project, design, performance and innovation. It is a complex journey involving the product, positioning, and communication, although we tackle this opportunity with confidence. The great interest shown by our customers in the launch and initial distribution of the LHOV product is a clear signal that the market believes in our project" stated Francesco Casoli, Executive Chairperson of Elica.

"The results for the first nine months were in line with expectations, despite an even weaker-than-expected market. Our priorities do not change as they are medium/long-term in nature: cooking transformation, expanded direct distribution in North America and Europe - including through M&A's - and growing the market share of both our Cooking and Motors OEM customers. All this while ensuring financial stability amid slowly recovering demand" stated Giulio Cocci, Chief Executive Officer of Elica.

9M 2024 Key Financial Highlights

Revenue: Euro 341.6 million;

Adjusted EBITDA¹: Euro 24.6 million (7.2% margin on revenues);

Adjusted EBIT²: Euro 7.4 million (2.2% margin on revenues);

Net Profit³: Euro 7.4 million;

Group Net Profit: Euro 6.4 million. The Minorities profit was Euro 1.0 million;

Adjusted Net Financial Position⁴: net debt of Euro 47.6 million (excluding IFRS 16 effect for Euro 11.1 million).

Elica Group 9M 2024 Operating Performance

Revenue

Euro 341.6 million (-5.2% vs 9M 2023, -4.8% organic), with a sequential Q/Q improvement, thanks to growth in North America, driven particularly by the successful new distribution strategy and growth on the EMEA OEM segment. Q3 revenue was Euro 104.2 million, in line with the same period of 2023 (-1.3%, -1.1% organic). The substantial EMEA demand weakness continued, particularly in the Cooking division.

The **Cooking division**, accounting for 78% of total revenue, contracted 4.0% (-3.6% organic), with EMEA own brand sales particularly affected (-8.0% at

¹ The indicated value was adjusted for the extraordinary negative effects from the reorganisation transactions and SG&A costs for Euro 0.6 million, the costs incurred for the Cooking transformation activities for Euro 0.9 million and other accessory charges, principally concerning the sale of the stake in Elica India PB for Euro 0.3 million.

² The value was adjusted considering the extraordinary effects in line with EBITDA.

³ The indicated value includes the positive impact of Euro 6.4 million from the sale by Elica of a 4.78% stake held in Elica PB India to Whirlpool of India Limited.

⁴ The value indicated is net of the IFRS 16 effect and of the payables for investment acquisitions, as outlined in the NFP table.

constant exchange rates) compared to the first nine months of 2023, in line with general market developments, in particular in France and Germany. OEM sales (third party brands channel) however saw growth of +8% on 9M 2023, thanks to the entry of new customers, while slightly declining in Q3. Finally, North American business growth continued (+6% vs 9M 2023), thanks to the launch of new products, the new distribution strategy implemented and the entry of new OEM customers.

The **Motors division**, which accounts for 22% of total revenue, saw sales contract 9% (-8.8% organic) in the first nine months of the year, while up +9.0% (+9.1% organic) in the quarter thanks to the strategic partner market share growth, particularly in the EMEA region.

| | |
|----------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Adjusted EBITDA | Euro 24.6 million (Euro 37.5 million in 9M 2023), with a margin on revenues of 7.2% (10.4% in 9M 2023). A negative price mix impacted the first nine months of the year, in addition to a marketplace featuring a significant degree of promotional activity. In addition, the costs incurred by Elica to support product growth and rebranding impacted the result, and were only partially offset by SG&A cost controls and the reduction of raw material costs. |
| Adjusted EBIT | Euro 7.4 million (Euro 19.4 million vs 9M 2023), with a margin on revenues of 2.2% (5.4% in 9M 2023). |
| Net financial expense | at 1.7 million euros, compared with -4.3 million euros in the same period of the previous year. Financial income included approximately 7.7 millions euro from the sale of 4.78% of the share capital of the Indian investee ELICA PB Whirlpool Kitchen Appliances Private Limited to Whirlpool of India Limited. Net of the proceeds related to this sale, financial items as of September 30, 2024 amounted to -6.0 million euros. |
| Adjusted Net Profit | Euro 2.2 million, compared to Euro 11.6 million in 9M 2023. |
| Adjusted Group Net Profit | Euro 1.1 million, compared to Euro 10.6 million in 9M 2023. The Minorities profit was approx. Euro 1.0 million. |

| | 9M 2024 | % revenue | 9M 2023 | % | 24 Vs 23% |
|-----------------------------------------------------------------------------------------------------|---------------|-----------|---------------|----------------|-----------|
| <i>In Euro thousands</i> | | | | revenue | |
| Revenue | 341,573 | | 360,154 | | (5.2%) |
| Adjusted EBITDA | 24,620 | 7.2% | 37,450 | 10.4% | (34.3%) |
| EBITDA | 22,847 | 6.7% | 36,158 | 10.0% | (36.8%) |
| Adjusted EBIT | 7,415 | 2.2% | 19,397 | 5.4% | (61.8%) |
| EBIT | 5,642 | 1.7% | 18,105 | 5.0% | (68.8%) |
| Net financial expense | 1,707 | 0.5% | (4,279) | (1.2%) | 139.9% |
| Income taxes | 61 | 0.0% | (3,153) | (0.9%) | 101.9% |
| Profit from continuing operations | 7,410 | 2.2% | 10,673 | 3.0% | (30.6%) |
| Adjusted Net Profit for the period | 2,179 | 0.6% | 11,655 | 3.2% | (81.3%) |
| Net profit for the period | 7,410 | 2.2% | 10,673 | 3.0% | (30.6%) |
| Adjusted Group Net Profit | 1,139 | 0.3% | 10,564 | 2.9% | (89.2%) |
| Group Net Profit | 6,370 | 1.9% | 9,582 | 2.7% | (33.5%) |
| Earnings/(loss) per share on continuing operations and discontinued operations (Euro/cents) | 10.33 | | 15.35 | | (32.7%) |
| Diluted earnings/(loss) per share on continuing operations and discontinued operations (Euro/cents) | 10.33 | | 15.35 | | (32.7%) |

| | Q3 2024 | % revenue | Q3 2023 | % | 24 Vs 23% |
|-----------------------------------------------------------------------------------------------------|--------------|-----------|---------------|----------------|-----------|
| <i>In Euro thousands</i> | | | | revenue | |
| Revenue | 104,223 | | 105,609 | | (1.3%) |
| Adjusted EBITDA | 7,913 | 7.6% | 11,391 | 10.8% | (30.5%) |
| EBITDA | 7,039 | 6.8% | 11,100 | 10.5% | (36.6%) |
| Adjusted EBIT | 2,305 | 2.2% | 5,240 | 5.0% | (56.0%) |
| EBIT | 1,431 | 1.4% | 4,949 | 4.7% | (71.1%) |
| Net financial expense | 5,276 | 5.1% | (2,003) | (1.9%) | 363.4% |
| Income taxes | (445) | (0.4%) | (780) | (0.7%) | 43.0% |
| Profit from continuing operations | 6,262 | 6.0% | 2,166 | 2.1% | 189.1% |
| Adjusted Net Profit for the period | 348 | 0.3% | 2,387 | 2.3% | (85.4%) |
| Net profit for the period | 6,262 | 6.0% | 2,166 | 2.1% | 189.1% |
| Adjusted Group Net Profit/(loss) | (22) | (0.0%) | 2,031 | 1.9% | (101.1%) |
| Group Net Profit | 5,892 | 5.7% | 1,810 | 1.7% | 225.5% |
| Earnings/(loss) per share on continuing operations and discontinued operations (Euro/cents) | 9.55 | | 2.92 | | 226.9% |
| Diluted earnings/(loss) per share on continuing operations and discontinued operations (Euro/cents) | 9.55 | | 2.92 | | 226.9% |

Elica Group Equity and Financial Performance Analysis at September 30, 2024

Adjusted Net Financial Position Euro -47.6 million at September 30, 2024 (excluding the IFRS 16 effect of Euro 11.1 million), slightly increasing on the previous quarter in view of the normal business conditions and despite the pressure on margins.

The main impacts on the net financial position at September 30, 2024 were from:

- Proceeds of 7.0 millions euro from the sale of 4.78% of the share capital of the Indian investee company ELICA PB Whirlpool Kitchen Appliances Private Limited to Whirlpool of India Limited.
- Adequate working capital management through strategic initiatives implemented in previous years, including the “Supply Chain Finance Solution” program and a *stock* optimization process pursued by the Group;
- Capex of -10.4 millions euro (excluding IFRS 16 effect), down from the same period of the previous year (11.5 millions euro) confirming an adequate balance between financial management and investments in innovation and product development. The investments concern, in particular, the brand repositioning project, which includes a transformation process towards a “Cooking” company concept, through the extension of the cooking product range including the innovative LHOV product;
- payment of the planned tranche related to the acquisition of AirForce for 0.5 millions euro;
- to the execution of the share buyback plan for approximately -1.1 million euros;
- to cash out related to dividends to minorities and other financial items for - €9.4 million;

Leverage was 1.5x (1.0x in 9M 2023), despite the EBITDA Margin pressure related to the above-outlined market dynamics. The net financial position highlights the solidity of the Group's medium-term strategic plan.

Operating FCF

at 6.9 million euros, compared with 9.0 millions euro recorded as of September 30, 2023. The percentage of revenue moved from 1.8% as of September 30, 2023 to 1.5% as of September 30, 2024.

| <i>In Euro thousands</i> | 30/09/2024 | 31/12/2023 | 30/09/2023 |
|-------------------------------------------------------------------|-------------------|-------------------|-------------------|
| Cash | 55,305 | 39,403 | 36,723 |
| Bank loans and borrowings (current) | (60,033) | (43,467) | (30,660) |
| Bank loans and borrowings (non-current) | (42,828) | (37,236) | (53,042) |
| Adjusted Net Financial Position | (47,556) | (41,300) | (46,979) |
| Lease liabilities IFRS 16 (current) | (3,846) | (4,240) | (3,777) |
| Lease liabilities IFRS 16 (non-current) | (7,223) | (7,944) | (8,827) |
| Adjusted Net Financial Position - Including IFRS 16 impact | (58,625) | (53,484) | (59,583) |
| Other payables for purchase of investments | (500) | (1,000) | (1,000) |
| Net Financial Position | (59,125) | (54,484) | (60,583) |

Managerial Working Capital

Managerial Working Capital on annualised revenue was 4.3% in 9M 2024, compared to 3.9% in 9M 2023.

| <i>In Euro thousands</i> | 30/09/2024 | 31/12/2023 | 30/09/2023 |
|-----------------------------------|-------------------|-------------------|-------------------|
| Trade receivables | 40,952 | 26,731 | 30,757 |
| Inventories | 93,844 | 90,874 | 109,063 |
| Trade payables | (115,180) | (107,025) | (121,225) |
| Managerial Working Capital | 19,616 | 10,580 | 18,595 |
| % annualised revenue | 4.30% | 2.20% | 3.90% |
| Other net assets/ liabilities | (2,841) | 444 | 1,625 |
| Net Working Capital | 16,775 | 11,024 | 20,220 |

Significant events in 9M 2024

January 30, 2024 - sponsorship signed with Ducati's Corse team, ahead of the start of the 2024 Moto GP world championship. Elica officially debuted with Ducati Corse at the Qatar Grand Prix.

February 13, 2024 - the Board of Directors of Elica S.p.A. approved the additional periodic disclosure for the fourth quarter of 2023, prepared according to IFRS and the 2023 preliminary consolidated results.

March 14, 2024 - the Board of Directors of Elica S.p.A. approved the consolidated results at December 31, 2023 and the statutory financial statements at December 31, 2023, prepared in accordance with IFRS, in addition to the Directors' Report.

March 21, 2024 - Elica and Cooking: new positioning unveiled, driven by innovation, creativity and design. Elica marked an important milestone in its evolution with a new positioning, revolutionary products and a completely revamped brand identity, presented at Eurocucina 2024.

April 3, 2024 - second part of the Elica ordinary share Buyback plan concludes, announced to the market on October 26, 2023 and beginning on November 6, 2023, in execution of the Shareholders' Meeting resolution of April 27, 2023 (the "Buyback Plan"), according to the conditions previously announced to the market. In the period between November 6, 2023 and April 3, 2024, Elica acquired 350,000 ordinary shares (equal to 0.55% of the share capital), with a total value of Euro 720,504 and a volume-weighted average price of Euro 2.06. As a result of the purchases made, Elica holds a total of 1,326,173 treasury shares, equal to 2.09% of the share capital.

On April 24, 2024 - the Shareholders' Meeting of Elica S.p.A., meeting in ordinary session, approved the 2023 Annual Accounts of Elica S.p.A., the Directors' Report, the Non-Financial Report and viewed the Board of Statutory Auditors' Report and the Independent Auditors' Report. The Shareholders' Meeting also noted the consolidated results for 2023. On the same date, the members of the Board of Directors and Board of Statutory Auditors were appointed to serve until the approval of the 2026 Annual Accounts. Purchase and disposal of treasury shares authorised.

April 24, 2024 - Elica S.p.A. announces that on April 24, 2024 the third tranche of the Elica ordinary share Buyback plan concluded, announced to the market on March 14, 2024 and launched on April 2, 2024, in execution of the Shareholders' Meeting resolution of April 27, 2023.

In the period between April 4, 2024 and April 19, 2024, Elica acquired 45,546 ordinary shares (equal to 0.07% of the share capital), with a total value of Euro 85,934 and a volume-weighted average price of Euro 1.89.

As a result of the purchases made, Elica held a total of 1,371,719 treasury shares, equal to 2.17% of the share capital.

The Company also announced the launch from April 26, 2024 of a new treasury share buyback programme authorised by the Shareholders' Meeting of April 24, 2024 (the "Buyback Plan") according to the terms previously disclosed to the market. In execution of this Shareholders' Meeting resolution, from April 26, 2024 and until the Shareholders' Meeting called to approve the 2024 financial statements, a Buyback Plan was launched, for a maximum 1,000,000 treasury shares (representing approx. 1.6% of the subscribed and paid-in share capital).

May 9, 2024 - the parent company Elica Spa signs with a syndicate of four banks - BNL BNP Paribas as coordinating bank and agent bank, Intesa Sanpaolo S.p.A. (IMI-CIB Division), BNL BNP Paribas, Crédit Agricole Italia S.p.A. and UniCredit S.p.A., as mandated lead arrangers, agreed a medium-term cash line for up to Euro 70 million, with final maturity of five years from the signing date. The cash line made available by the lending banks is mainly to support medium/long-term needs, in addition to the investment plan for 2024 and 2025 of Elica S.p.A. and its subsidiaries.

June 20, 2024 - Lhov, Elica's kitchen solution, was awarded the "Compasso D'Oro", an international design award in its 28th edition.

July 30 – The Board of Directors of Elica S.p.A. approves the H1 2024 results, prepared in accordance with IFRS accounting standards.

September 19 - The Shareholders' Meeting of Elica S.p.A., which convened in an extraordinary session, resolved on the amendment of the Articles of Association and, in particular, on the amendment of Article 8 of the Articles of Association to introduce ordinary and enhanced voting.

The Extraordinary Shareholders' Meeting approved amendments to the Articles of Association mainly concerning the following: 1) the attribution of two votes to each share belonging to the same person with entitlement to exercise voting rights for a continuous period of twenty-four months from the date of inclusion in the special list; 2) the attribution of an additional vote upon the expiration of the twelve-month period following the accrual of the twenty-four-month period referred to in the preceding point, to each share belonging to the same person included in the special list, up to a total maximum of three votes per share (including the increased vote referred to in the preceding point). For further information on the subject, please refer to the contents of the shareholders' meeting documents at the following link [Shareholders' Meeting | Elica Corporate](#), the press releases issued on the subject in accordance with the law and the contents of the following link [Increased Vote | Elica Corporate](#).

September 20 - Closing for the sale to Whirlpool of India Limited of 4.78% of the share capital of the Indian investee ELICA PB Whirlpool Kitchen Appliances Private Limited ("Elica PB India") for approx. Euro 8.2 million. Concurrently with Whirlpool of India Ltd.'s purchase of the shareholding, Elica PB India renewed a Trademark & Technical License Agreement with Elica S.p.A., which provides for the exclusive use of the Elica trademark in India and non-exclusively in Nepal and Bangladesh for the marketing of kitchen & cooking sector products, with an initial duration of fourteen years and which includes guaranteed minimum royalties which increase over time.

As a result of the purchases made, at September 30, 2024 Elica held a total of 1,637,998 treasury shares, equal to 2.59% of the share capital.

Outlook

In the first nine months of 2024, the downward trend in the Cooking segment continued, compounded by a negative price mix and strong promotional activity. Adding to this already complex situation is the decline in the Motors segment, mainly influenced by the slowdown in residential demand and regulatory uncertainty regarding the energy transition. A market environment expected to deteriorate further in the final months of the year. Against this backdrop, the Group maintains an unwavering commitment to preserving market share, and records a Q/Q improvement in terms of revenues, driven by progress in the OEM segment thanks to new projects and customers, the success of the distribution strategy implemented in North America and Canada in its own brands, and a recovery in Motors recorded in the first half of the year and slowing in the third quarter.

Finally, thanks to the strategy of investment on the brand and transformation of the Cooking segment and expansion of the product range, the policy of direct distribution in North America and Canada, and the opportunities related to the world of Motors that will come from the energy transition, such as the commercialization of heat pumps, in addition to the launch of new products, the Group lays the foundations for the recovery of sales growth and margin in the medium to long term, in a market expected to worsen in the second half of the year.

FY2024 Outlook revised in view of weak market demand, particularly in EMEA:

- Revised revenue forecast of approx. Euro 450 million, 2.5% lower than the previous outlook in view of the further slowing of the market recovery, the stock reduction policies introduced by OEM customers, and a weaker Turkish market related to the motors business.
- Margins in line with the first nine months: the pressure on margins continues as a result of the impact of product, marketing and communications capex to support the growth of the Cooking transformation project and to defend market share, within a deteriorating general market and price-mix. The cost streamlining actions continue to be introduced.
- Net Financial Position expected to be in line with Q3.

Medium-long term Outlook in a flat market environment confirmed:

- **Revenues (organic) > Euro 500 million**
- **Adjusted EBIT Margin > 6%**
- **Leverage < 0.5X**

Supervisory Board Mandate Renewed for Three-Year Term

The Board of Directors confirmed the appointment of the members of the Supervisory Board, renewing their mandate until December 31, 2027. The Supervisory Board currently comprises the Chairperson, Paolo Massinissa Magini, and the members Marco Cruciani and Daniele Bruni, with the latter acting as the company's Head of Internal Audit.

Declaration pursuant to Article 154-bis, paragraph two, T.U.F.

The Manager in charge of preparing the company's financial reports, Mr. Emilio Silvi, declares, pursuant to Article 154-bis, second paragraph, of Legislative Decree No. 58/98, that the accounting information contained in this press release corresponds to the documented results, books and accounting records.

Elica is an Italian company that sits at the forefront of the design and production of home appliances for cooking. It boasts over 50 years of history and global leadership in kitchen extractor systems. It is the European benchmark in electric motors for home appliances and boilers. It employs around 2,600 staff between its headquarters in Fabriano and seven facilities in Italy, Poland, Mexico and China. These are the figures that tell the story of Elica, which is constantly guided by Chairperson Francesco Casoli. The company's results are inspired by values that have always guided every one of its projects, products, and activities: design that combines aesthetics and performance for an extraordinary cooking experience, art as a model for creative processes and working methods, and innovation for technology that brings out the very best in product functionality.

Definitions and reconciliations

Definitions

EBITDA is the operating result (EBIT) plus amortisation and depreciation and any impairment losses on Goodwill, brands and other tangible and intangible assets.

EBIT is the operating result as reported in the consolidated Income Statement.

Adjusted EBITDA is EBITDA net of the relative adjustment items.

Adjusted EBIT is EBIT net of the relative adjustment items.

Net financial income/(expense) is the sum of the Share of profit/(loss) from Group companies, Financial income, Financial Charges and Exchange rate gains and losses.

The adjusted result is the result for the period, as published in the Consolidated Income Statement, net of the relative adjustment items.

The adjusted Group result is the result for the period attributable to the owners of the Parent, as published in the Consolidated Income Statement, net of the relative adjustment items.

Adjustment items: earnings items are considered for adjustment where they: (i) derive from non-recurring events and operations or from operations or events which do not occur frequently; (ii) derive from events and operations not considered as in the normal course of business operations, as is the case for impairments, disputes considered atypical in terms of frequency and amount and restructuring charges, of the costs for M&A's, whether executed or not, and any rightsizing costs.

The earnings (loss) per share for 9M 2024 and 9M 2023 was calculated by dividing the Group profit attributable to the owners of the Parent, as defined in the Consolidated Income Statement, by the number of outstanding shares at the respective reporting dates. The number of shares outstanding at period-end differs from that at December 31, 2023 and September 30, 2023 due to the launch of the treasury share buy-back plan. The earnings (loss) per share so calculated does not match the earnings (loss) per share as per the consolidated Income Statement, which is calculated as per IAS 33, based on the average weighted number of shares outstanding.

Managerial Working Capital is the sum of Trade receivables with Inventories, net of Trade payables, as presented in the Consolidated Statement of Financial Position.



Net Working Capital is the amount of Managerial Working Capital and Other net receivables/payables. Other net receivables/payables comprise the current portion of Other receivables and Tax Receivables, net of the current portion of Provisions for risks and charges, Other payables and Tax payables, as presented in the Consolidated Statement of Financial Position.

The Adjusted Net Financial Position is the sum of Cash and Cash equivalents, less Current and Non-current bank loans and borrowings, as reported in the Statement of Financial Position.

The Adjusted Net Financial Position - Including IFRS 16 Impact is the sum of the Adjusted Net Financial Position and current and non-current lease payables from application of IFRS 16, as reported in the Consolidated Statement of Financial Position.

The Net Financial Position is the sum of the Adjusted Net Financial Position - Including IFRS 16 Impact and of the liabilities included among other payables arising in relation to the acquisition of the new companies, belonging to the consolidation scope or of additional shares in existing subsidiaries. The result coincides with the Consob definition of the Net Financial Position

Reconciliations

| <i>in Euro thousands</i> | 9M 2024 | 9M 2023 | Q3 2024 | Q3 2023 |
|---------------------------------------------------------|---------------|---------------|--------------|---------------|
| Operating profit – EBIT | 5,642 | 18,105 | 1,431 | 4,949 |
| (Impairment losses on Tangible and Intangible assets) | - | 68 | - | 68 |
| (Amortisation & Depreciation) | 17,205 | 17,985 | 5,608 | 6,083 |
| EBITDA | 22,847 | 36,158 | 7,039 | 11,100 |
| Realised and unrealised M&A's | 132 | 94 | 53 | 6 |
| Services | 132 | 94 | 53 | 6 |
| Other reorganisations and Rightsizing | 342 | 1,127 | 361 | 281 |
| Changes in inventories finished/semi-finished goods | | 45 | | |
| Raw materials and consumables | | 68 | | 7 |
| Services | 46 | 137 | 29 | 5 |
| Personnel expenses | | | | |
| | 373 | 423 | 259 | 259 |
| Other operating expenses and accruals | - | - | - | - |
| Restructuring charges | (77) | 454 | 73 | 10 |
| New Cooking Vision | 915 | - | 113 | - |
| Services | 838 | - | 70 | - |
| Raw materials and consumables | 72 | - | 43 | - |
| Other operating expenses and accruals | 5 | - | - | - |
| Disposal of shareholding in Elica PB WKA pvt Ltd | 292 | - | 292 | - |
| Services | 199 | - | 199 | - |
| Other operating expenses and accruals | 93 | - | 93 | - |
| Others | 91 | 72 | 55 | 4 |
| Services | 77 | 63 | 55 | (6) |
| Other operating expenses and accruals | 15 | 10 | - | 10 |
| EBITDA adjustment items | 1,773 | 1,292 | 874 | 291 |
| Adjusted EBITDA | 24,620 | 37,450 | 7,913 | 11,391 |

| <i>in Euro thousands</i> | 9M 2024 | 9M 2023 | 3Q 2024 | 3Q 2023 |
|--------------------------------|--------------|---------------|--------------|--------------|
| Operating profit – EBIT | 5,642 | 18,105 | 1,431 | 4,949 |
| EBITDA adjustment items | 1,773 | 1,292 | 874 | 291 |
| EBIT adjustment items | 1,773 | 1,292 | 874 | 291 |
| Adjusted EBIT | 7,415 | 19,397 | 2,305 | 5,240 |

| <i>in Euro thousands</i> | 9M 2024 | 9M 2023 | 3Q 2024 | 3Q 2023 |
|-----------------------------------------------------------|----------------|----------------|----------------|--------------|
| Profit for the period | 7,410 | 10,673 | 6,262 | 2,166 |
| EBIT adjustment items | 1,773 | 1,292 | 874 | 291 |
| Income/(Charges) from sale other investments | (7,704) | - | (7,704) | - |
| Income taxes on adjusted items | 701 | (310) | 916 | (70) |
| Adjusted Net Profit for the period | 2,179 | 11,655 | 348 | 2,387 |
| (Profit attributable to non-controlling interests) | (1,040) | (1,091) | (370) | (356) |
| (Adjustments to non-controlling interests) | 0 | 0 | 0 | 0 |
| Adjusted Group Net Profit | 1,139 | 10,564 | (22) | 2,031 |
| | | | | |
| | | 9M 2024 | 9M 2023 | |
| Group Net Profit (<i>in Euro thousands</i>) | | 6,370 | 9,582 | |
| Outstanding shares at year-end | | 61,687,302 | 62,430,209 | |
| Earnings per share (Euro/cents) | | 10.33 | 15.35 | |
| | | | | |
| | | 3Q 2024 | 3Q 2023 | |
| 9M Earnings (loss) per share (Euro/cents) | | 10.33 | 15.35 | |
| H1 Earnings (loss) per share (Euro/cents) | | 0.77 | 12.43 | |
| | | 9.55 | 2.92 | |

| <i>in Euro thousands</i> | 30/09/2024 | 31/12/2023 | 30/09/2022 |
|---------------------------------------|----------------|------------|--------------|
| Other receivables | 22,812 | 26,094 | 27,334 |
| Tax assets | 3,663 | 2,831 | 4,797 |
| (Provision for risks and charges) | (6,125) | (5,815) | (6,559) |
| (Other payables) | (23,777) | (21,869) | (23,576) |
| (Tax liabilities) | 586 | (798) | (371) |
| Other net assets / liabilities | (2,841) | 444 | 1,625 |