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## AUTHORIZATION GRANTED BY THE COMPETENT AUTHORITIES FOR THE ACQUISITION BY ELICA OF 100% OF THE SHARE CAPITAL OF THE CHINESE SUBSIDIARY

*Fabriano, July 15, 2025* – Following the press release issued on July 1, 2025 regarding: (i) the transformation of **Elica Home Appliances (Zhejiang) Co., LTD (“Putian”)**, Chinese subsidiary of Elica S.p.A. (**“the Company”**), into a strategic hub, and (ii) the acquisition by the Company of the remaining shareholding in Putian, equal to 0.56% of its share capital, from FUJI Industrial Co., LTD (**“Fuji”**), Elica announces that, on July 14, 2025, the necessary authorizations have been obtained from the competent Chinese Authorities and the administrative formalities required for the share acquisition have been completed.

As the conditions previously established in the agreements governing the aforementioned acquisition have therefore been fulfilled, Elica now holds 100% of Putian. The competent Authorities are proceeding to issue the new certificate of capital contribution entirely attributed to the Company, and Elica will proceed, by the end of the current month and in accordance with contractual provisions, with the payment of the first installment of the consideration to Fuji.

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Elica, Italian company standing at the forefront of cooking appliance production and design, a global leader in kitchen extraction systems with over 50 years of history. European major player in the production of electric motors for household appliances and heating boilers. 2,600 staff employed in its Fabriano headquarters and in its seven production sites in Italy, Poland, Mexico and China: these are Elica's figures, successfully achieved under the constant guidance of the company President Francesco Casoli. Results driven by corporate values that have always inspired every single project, product and activity: design that meets aesthetics and performance for an extraordinary cooking experience, art destined as a model for creative processes and working methods, and innovation to support technological solutions capable of enhancing product functionality.

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AN ISO 9001 ISO 14001 ISO 45001  
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