

BasicNet S.p.A.

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PRESS RELEASE
BASICNET - The Shareholders' AGM today:

- approved the 2019 Annual Accounts and the distribution of a dividend of Euro 0.12 per share;
- authorised the purchase and disposal of treasury shares.

Turin, June 26, 2020 - The Shareholders' AGM of BasicNet S.p.A., chaired today by Marco Boglione, approved the 2019 separate financial statements and the distribution of dividends of Euro 6.375 million, with a pay-out ratio of 30.3% (*), corresponding to Euro 0.12 gross for each outstanding share. The dividend will be paid from July 8, 2020, with record date of July 7, 2020 and coupon date (No. 13) of July 6, 2020.

On the occasion of the AGM, Marco Boglione, Chairman and Founder of BasicNet S.p.A., stated:

"BasicNet, which has reacted very promptly and with incredible flexibility to the sudden and unpredictable change in the general environment, is coming back after the forced stoppage and can run again on its own steam thanks to the excellent results achieved over recent years, the prudent management which has also been at its core and the collaboration with licensees, suppliers and the lending institutions. The Crisis Unit, operating since February 26, today officially handed the running of the business back to Management. I hope stakeholders are pleased with these good pieces of news."

The Shareholders' AGM authorised the purchase and disposal of treasury shares, for a potential maximum outlay of Euro 10 million. The purchases of treasury shares shall be made while ensuring, taking account of the ordinary BasicNet shares held in portfolio, that such shares shall not overall at any time exceed 20% of the share capital of the company BasicNet S.p.A.. The purchase authorisation was granted for a period running from today's Shareholders' AGM and concluding on the date of the Shareholders' AGM called to approve the 2020 Annual Accounts. The authorisation for the utilisation of treasury shares is without time limit.

Filing of documentation

The 2019 Separate and Consolidated Financial Statements, in addition to the further documentation required by Article 77 of Consob Resolution No. 11971 of May 14, 1999, were filed and made available to the public at the registered office in Turin, Largo Maurizio Vitale, 1, at Borsa Italiana S.p.A., on the website www.basicnet.com, and on the authorised storage website www.1Info.it.

The minutes of the Shareholders' AGM will be made available to the public through the same means and in accordance with law.

(*) percentage of consolidated net profit distributed as dividend