

**BasicNet S.p.A.**

Largo Maurizio Vitale, 1  
10152 Torino  
Italy  
phone +39 011 2617 1  
fax +39 011 2617 595  
free number 800 80 2000  
e-mail: someone@basic.net  
pec: basicnet@legalmail.it  
www.basic.net

**PRESS RELEASE**

**BASICNET - The Shareholders' AGM today:**

- approved the 2020 Annual Accounts and the distribution of a dividend of Euro 0.06 per share. Pay-out ratio 36.6%;
- approved section 1 of the Remuneration Policy of the company as per Article 123-ter of the Consolidated Finance Act;
- voted in favour of section II of the Remuneration Policy of the company as per Article 123-ter of the Consolidated Finance Act;
- authorised the purchase and disposal of treasury shares.

**Turin, April 8, 2021** - The Shareholders' AGM of BasicNet S.p.A. has approved the 2020 Separate Financial Statements and the distribution of a dividend of Euro 3.1 million, corresponding to Euro 0.06 gross for each outstanding share. The dividend will be paid from April 21, 2021, with record date on April 20, 2021 and coupon date (No. 14) on April 19, 2021.

On the occasion of the AGM, Marco Boglione, Chairman and Founder of BasicNet S.p.A., stated:

*"The business model, which is a key success factor for the Group, has confirmed its flexibility and reliability, responding quickly to a highly unstable market and delivering results in 2020 which beat our initial expectations. As I have pointed out many times, our winning factor has been the outstanding contribution of Group personnel, who have shown courage, dedication and team spirit."*

The Shareholders' AGM also:

- approved section 1 of the Remuneration Policy of the company as per Article 123-ter of the Consolidated Finance Act;
- voted in favour of section II of the Remuneration Policy of the company as per Article 123-ter of the Consolidated Finance Act;
- authorised the purchase and disposal of treasury shares. The buy-back programme permits the purchase of treasury shares for a maximum Euro 10 million and a maximum number of shares which, considering shares already held by the Company, does not exceed the statutory limits, for a period running from today's Shareholders' AGM until the Shareholders' Meeting for the approval of the 2021 Annual Accounts. The authorisation for the utilisation of treasury shares is without time limit. As part of the treasury share buy-back programme authorised by the Shareholders' AGM of June 26, 2020 and concluding with today's Shareholders' AGM, BasicNet S.p.A. had acquired 936,745 shares for a total payment of Euro 3,449,900.

**Filing of documentation**

The 2020 Separate and Consolidated Financial Statements, in addition to the further documentation required by Article 77 of Consob Resolution No. 11971 of May 14, 1999, were filed and made available to the public at the registered office in Turin, Largo Maurizio Vitale, 1, at Borsa Italiana S.p.A., on the website [www.basicnet.com](http://www.basicnet.com), and on the authorised storage website [www.1Info.it](http://www.1Info.it).

The minutes of the Shareholders' AGM will be made available to the public through the same means and in accordance with law.