

Report of the Board of Directors on point 3 of the Agenda

REPORT ON REMUNERATION POLICY AND ON AMOUNTS PAID:

Dear Shareholders,

in accordance with Article 123-ter, paragraphs 3-bis and 3-ter of Legislative Decree No. 58/1998, we submit to voting the Remuneration Report.

The Remuneration Report, approved by the Board of Directors on March 9, 2023 and published on the company website <http://www.basicnet.com/contenuti/datifinanziari/assembleeazionisti.asp?menuSelectedID=4>, consists of two sections:

- (i) the first section which outlines the company's remuneration policy referred to members of the administrative and auditing bodies, to the General Managers and to the Managers with strategic responsibilities subject to Article 2402 of the Civil Code, for the remuneration of members of the control boards;
- (ii) the second section which outlines the remuneration paid to members of the administrative and auditing bodies, to the General Managers and to the Managers with strategic responsibilities during the year under consideration.

3.1 Remuneration Report: resolutions relating to the First Section in accordance with Article 123-ter, paragraphs 3-bis and 3-ter, of Legislative Decree No. 58/1998.

Where agreeing with the content of "Section I" of the Remuneration Report, we invite you to pass the following resolution:

"The Shareholders' Meeting,

- noting the Remuneration Report prepared by the Board of Directors in accordance with Article 123-ter of the Consolidated Finance Act and the indications of Article 84-quater of the Issuers' Regulation;
- having examined "Section I" relating to the Company's remuneration policy

resolves

to approve "Section I" of the Remuneration Report prepared by the Company.

Turin, March 9, 2023

for the Board of Directors

The Chairman

Marco Daniele Boglione