

Report of the Board of Directors on point 2 of the Agenda

PROPOSAL FOR THE ALLOCATION OF THE NET PROFIT FOR 2023 AND THE DISTRIBUTION OF A DIVIDEND. RESOLUTIONS THEREON.

Dear Shareholders,

We propose the allocation of the net profit of Euro 20,077,013.60 as follows:

- to each of the 49,601,800 ordinary shares in circulation (excluding the 4,398,200 treasury shares held at March 8, 2024) a dividend of Euro 0.15 before withholding taxes for an amount of

Euro 7,440,270.00
- to retained earnings the residual amount, equal to

Euro 12,636,743.60

The dividend will be paid from April 24, 2024, with date of entitlement to receive the amount (record date) of April 23, 2024 and coupon date (No. 17) of April 22, 2024.

We also propose that, if at the dividend coupon date the number of shares with dividend rights is lower than indicated above due to any share buy-backs by the company, the relative dividend will be allocated to retained earnings, as will any rounding made on payment.

We propose therefore the following:

MOTION

The BasicNet S.p.A. Ordinary Shareholders' AGM

RESOLVES

to approve the proposed allocation of the net profit for the year of Euro 20,077,013.60, as presented above, and the proposed payment of a dividend of Euro 0.15 to each of the ordinary shares in circulation and entitled to receive dividends on the coupon date.

Turin, March 8, 2024

for the Board of Directors
The Chairman

Marco Daniele Boglione