

## SHAREHOLDERS' MEETING OF APRIL 17, 2025

### Illustrative Report of the Board of Directors on point 2 of the Agenda:

#### 2. Proposal for the allocation of the net profit for 2024 and the distribution of a dividend. Resolutions thereon.

Dear Shareholders,

We propose the allocation of the net profit of Euro 7,959,435.00 as follows:

- |   |      |              |
|---|------|--------------|
| - to each of the 46,967,000 ordinary shares in circulation (excluding the 7,033,000 treasury shares held at March 7, 2025), a dividend of Euro 0.16 before withholding taxes for an amount of | Euro | 7,514,720.00 |
| - to unrealised exchange gains reserves, for a total of   | Euro | 115,801.16   |
| - to retained earnings the residual amount, for a total of  | Euro | 328,913.84   |

The dividend will be paid from April 30, 2025, with record date of April 29, 2025 and coupon date (No. 18) of April 28, 2025.

We also propose that, if at the dividend coupon date the number of shares with dividend rights is lower than indicated above due to any share buy-backs by the company, the relative dividend will be allocated to retained earnings, as will any rounding made on payment.

We propose therefore the following:

#### MOTION

the BasicNet S.p.A. Ordinary Shareholders' Meeting

#### RESOLVES

to approve the proposed allocation of the net profit for the year of Euro 7,959,435, as presented above, and the proposed payment of a dividend of Euro 0.16 to each of the ordinary shares in circulation and entitled to receive dividends on the coupon date.

Turin, March 7, 2025

for the Board of Directors

**The Chairperson**

Marco Daniele Boglione