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**BasicNet S.p.A. – The European Commission issues antitrust clearance on strategic investment in K-Way from Permira**

Turin – 24<sup>th</sup> January 2025 – Following the press release published on 25 October 2024, concerning the agreement regarding Permira's acquisition of a significant minority stake in K-Way S.p.A., BasicNet received today notification of the transaction's clearance from the European Commission, acting as competent antitrust authority.

The closing of the transaction is expected on February 28<sup>th</sup> 2025.