



SHAREHOLDERS' MEETING OF APRIL 17, 2025

Illustrative Report of the Board of Directors on point 3.2 of the Agenda:

3.2 Remuneration Report: resolutions relating to the Second Section as per Article 123-ter, paragraph 6, of Legislative Decree No. 58/1998.

Given that, in accordance with Article 123-ter, paragraph 6 of the Consolidated Finance Act, the Shareholders' Meeting must express a non-binding opinion (in favour or against) concerning the second section of the Remuneration Report, we propose a favourable vote on "Section II", adopting the following motion:

"The Shareholders' Meeting,

- having examined "Section II" relating to the remuneration paid to members of the Administration and Control Boards, General Managers and Senior Executives in the reporting year

approves, with a consultative, non-binding resolution,

"Section II" of the Remuneration Report".

Turin, March 7, 2025

for the Board of Directors

The Chairperson

Marco Daniele Boglione