BasicNet

6m2025 RESULTS CONFERENCE CALL

TURIN,31ST JULY 2025

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01

EXECUTIVE SUMMARY

Total aggregated sales increase vs Y-1 confirming the strong core of the Group and its Brands, amid a complicated Q2 for the whole industry. Consolidated revenues in line with H1 2024 with positive backlog orders entering FW. NFP with banks improved by € 117,1 mln vs YE.

TOTAL AGGREGATED SALES

6m aggregated sales amounted to € 567,1 mln (+4,3% YoY) with mixed performances across the Brands. Aggregated sales of sourcing centers (ASSC) were up by +13,7% compared to H1 2024, providing a promising outlook on next-future ASL.

GROUP CONSOLIDATED REVENUES

Group consolidated revenues amounted to € 172,6 mln (-0,7% YoY) mostly due to the change in business model of certain partners (from distributors to licensees) that caused a shift from direct sales to royalties. Royalties from licensees overall followed the same dynamics as aggregated sales.

EBITDA

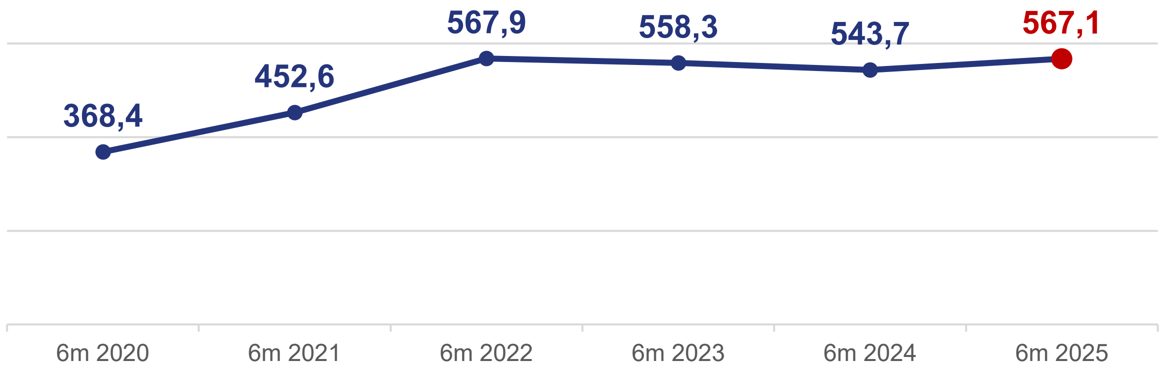
EBITDA stood at € 15,1 mln (€ 17,6 mln in 2024) after the adjustment of extraordinary items (€ 2,3 mln) and € 18,3 mln in costs related to the K-Way transaction, as H1 24 benefitted from a non-recurring termination fee from a licensee (€ 3,4 mln) and the Group kept investing in communication, retail development and human resources.

NFP WITH BANKS

Net Financial Position with banks at + € 26,3 mln (compared to - € 93,1 mln at 6m 2024 and - € 90,8 at YE24) with the cash injection coming from K-Way transaction. The Group re-acquired the operations of a French licensee (€ 2,2 mln), purchased own shares (€ 7,9 mln) and distributed dividends to shareholders (€ 7,4 mln).

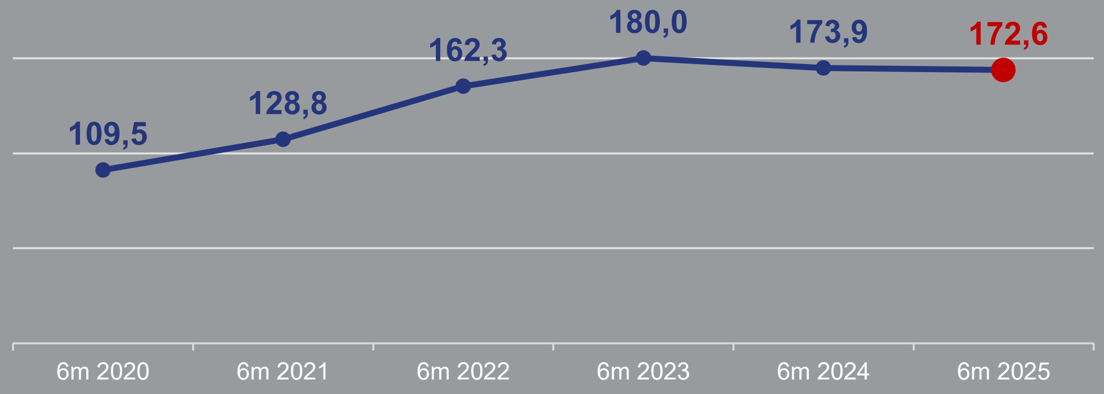
TOTAL AGGREGATED SALES (TAS)

€ 567,1 mln



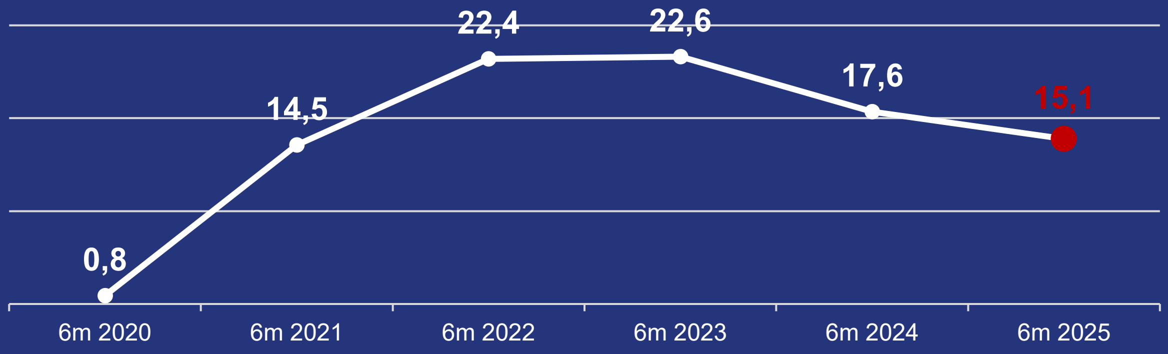
CONSOLIDATED REVENUES

€ 172,6 mln



EBITDA *

€ 15,1 mln



* 6m25 EBITDA ADJUSTED TO NEUTRALIZE THE IMPACT OF K-WAY TRANSACTION-RELATED COSTS

NFP WITH BANKS

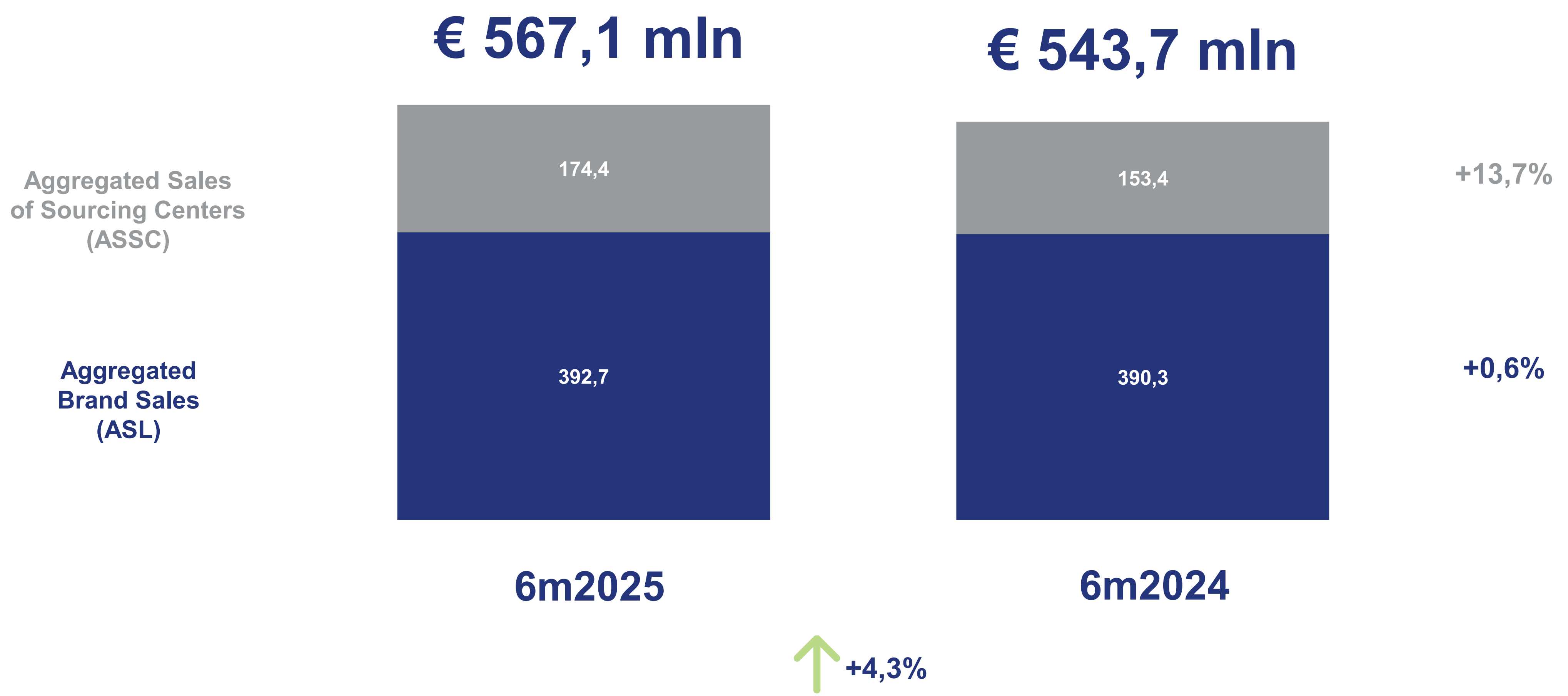
+ € 26,3 mln

02

NETWORK ACTIVITY

6m 2025

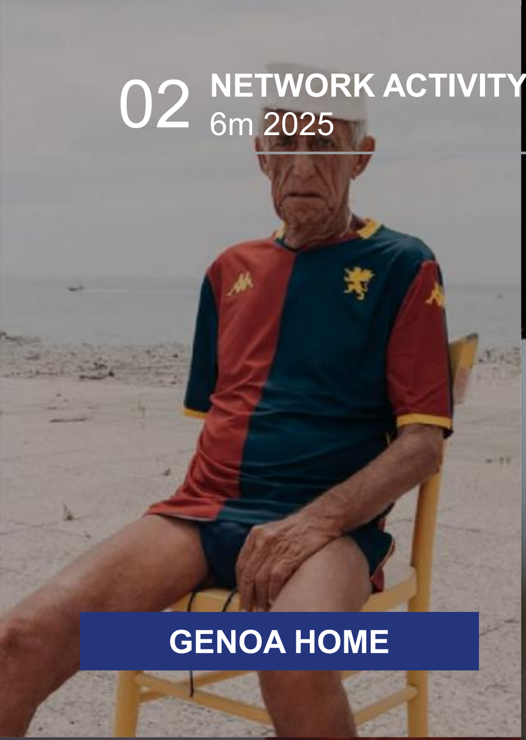
TOTAL AGGREGATED SALES



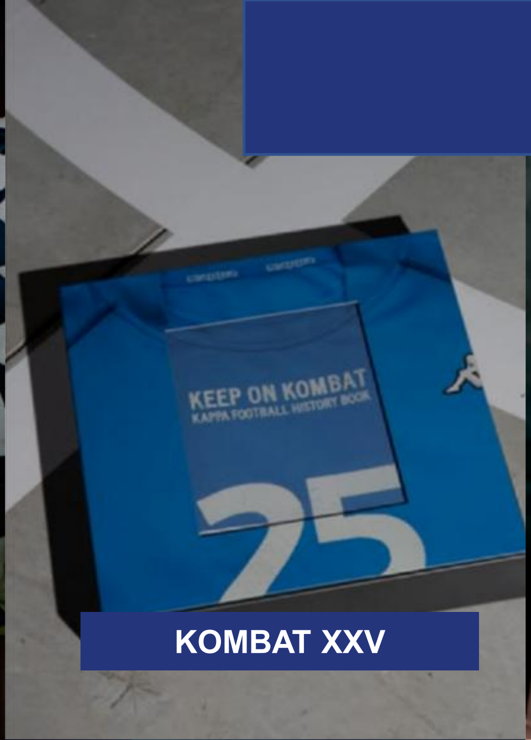
ASL – GEOGRAPHIC AREA

in € million	30.06.25	in %	30.06.24	in %	Var	Var %
Europe	313,1	*79,7%*	297,7	*76,3%*	15,4	5,2%
Asia and Oceania	21,4	*5,5%*	22,2	*5,7%*	(0,8)	-3,6%
Americas	19,6	*5,0%*	29,4	*7,5%*	(9,8)	-33,3%
Middle East and Africa	38,6	*9,8%*	41,0	*10,5%*	(2,4)	-5,8%
Total ASL	**392,7**	***100,0%***	**390,3**	***100,0%***	**2,4**	**0,6%**

H1 MARKETING


GENOA HOME

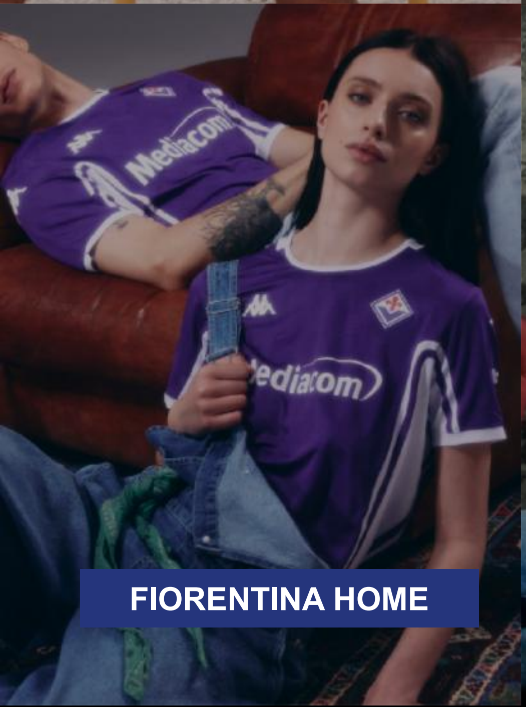

WSW - RED STAR

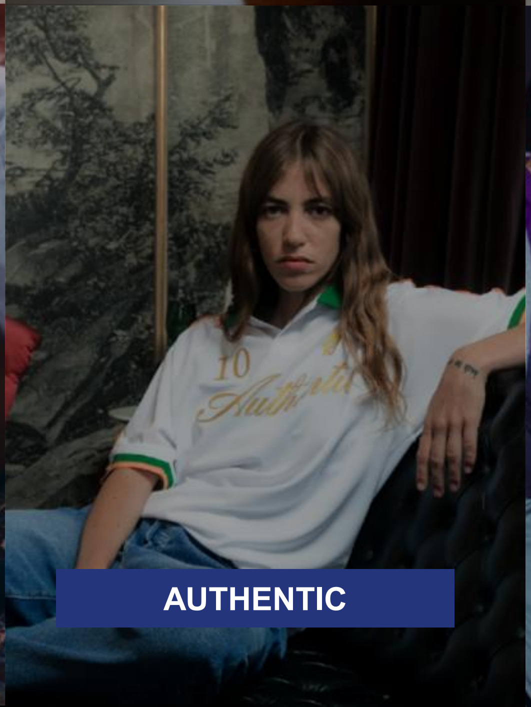


KOMBAT XXV

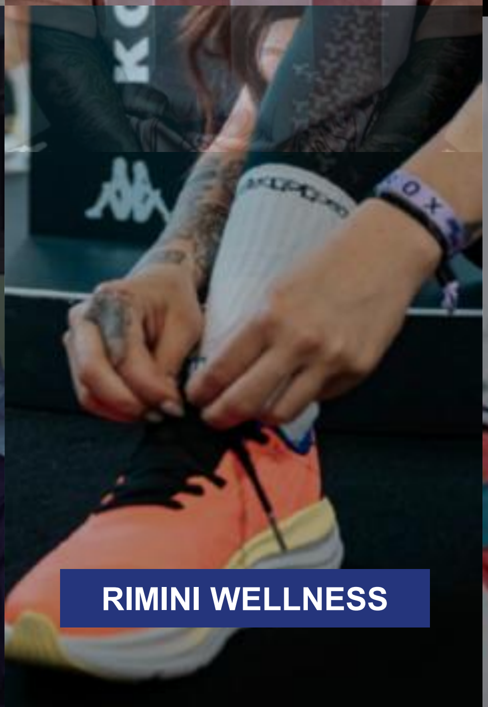
ACNE


KFF


FIORENTINA HOME


AUTHENTIC


KAPPA X FIORENTINA
X LUISAVIAROMA


RIMINI WELLNESS


KAPPA MOUNTAIN
TOUR

02 NETWORK ACTIVITY
6m 2025

H1 MARKETING

BRIKO

FRIENDS OF MADRID

LA POLO – RICAMO INSTORE

H1 MARKETING

SUPERGA®
PEOPLE'S SHOES OF ITALY

POP STORE AT MERCI PARIS

100TH ANNIVERSARY OF 2750

SUPERGA 1925: MADE IN ITALY

H1 MARKETING

NEW LE VRAI 4.0 WITH BRAND-NEW ADV CAMPAIGN

60TH ANNIVERSARY – IN Y/OUR LIFE EXHIBITION

MILANO FASHION WEEK

FLAGSHIP RE-OPENING - MILAN

NEW STORE OPENINGS – LONDON & ANTWERP

02 NETWORK ACTIVITY
6m 2025

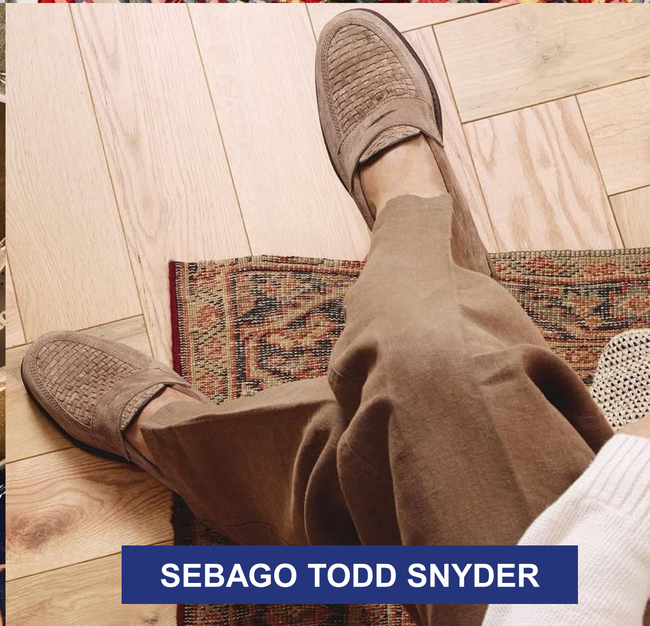
H1 MARKETING

SEBAGO AT PITTI FLORENCE

PARIS STORE OPENING

SEBAGO X MADRAS

SEBAGO X OPERA



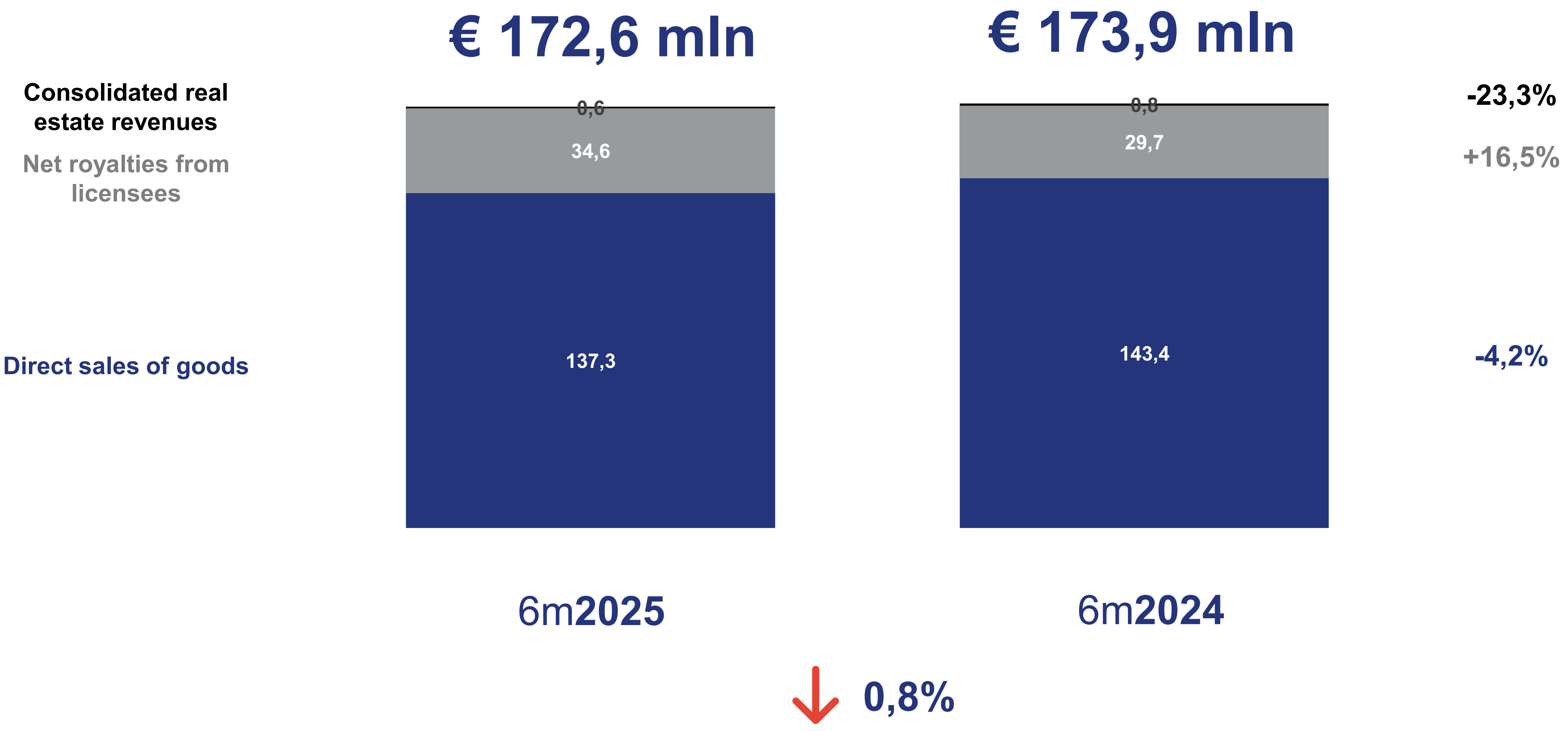
SEBAGO TODD SNYDER

03

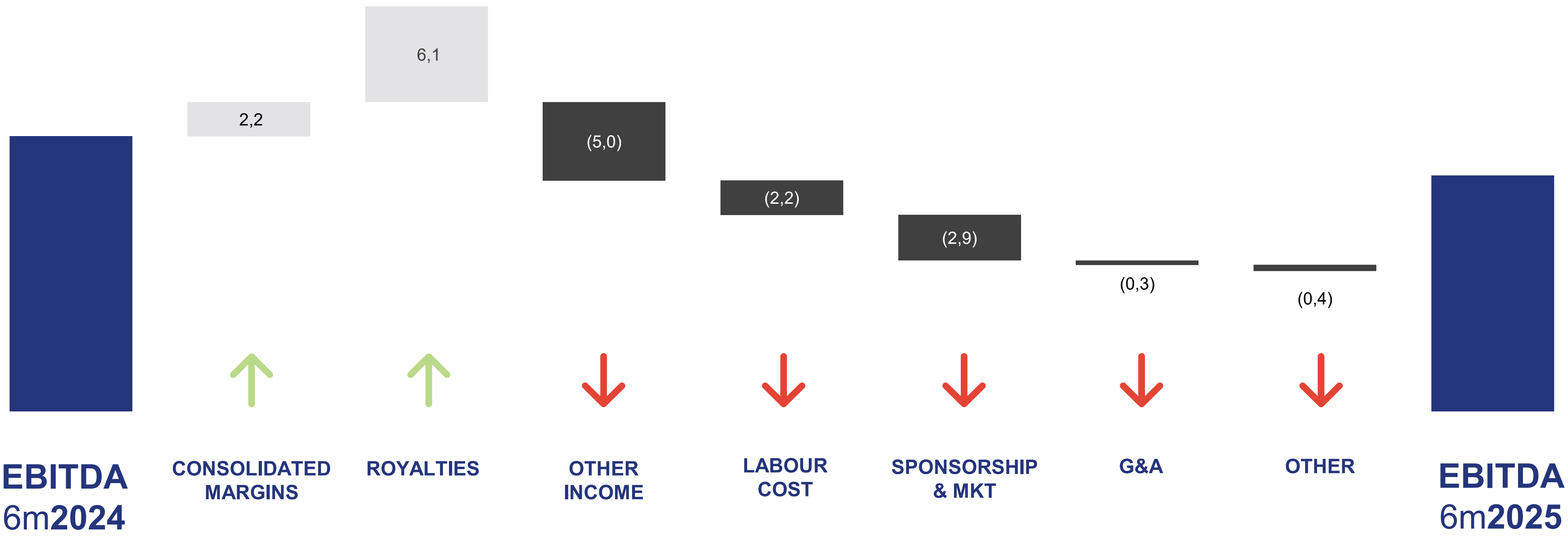
GROUP INTERIM RESULTS

6m 2025

CONSOLIDATED REVENUES



EBITDA WALK



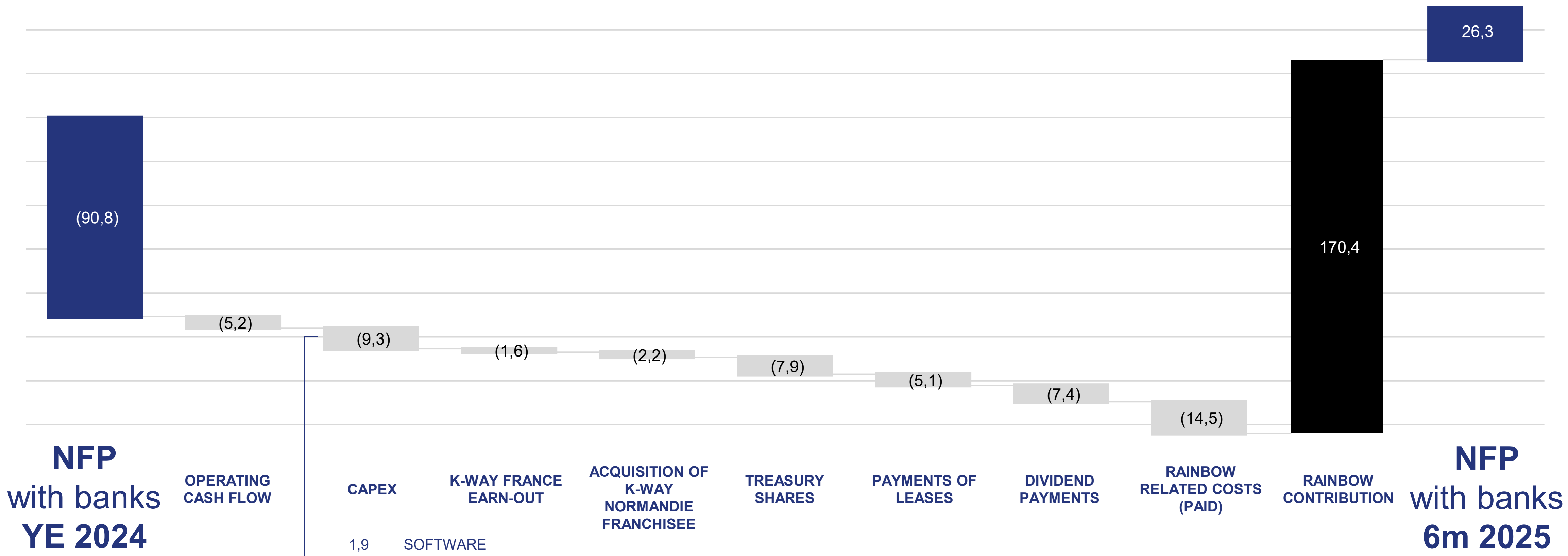
€ 17,6 mln

€ 15,1 mln

NET FINANCIAL POSITION

in € .000	30.06.25	in %	30.06.24	in %	Var	Var%
Sub-total net money holdings	*34.095*	*-104,6%*	*(47.437)*	*32,8%*	*81.532*	*-171,9%*
Short-term portion of m/l term loans	(5.792)		(11.844)		6.053	*-51,1%*
Short-term net financial position	**28.303**	*-86,9%*	**(59.281)**	*40,9%*	**87.584**	*29,5%*
Long-term portion of m/l term loans	(1.753)		(33.471)		31.718	*-94,8%*
Financial leasing payables	(242)		(369)		126	*-34,2%*
Sub-total loans and leasing payables	*(1.995)*	*6,1%*	*(33.839)*	*23,4%*	*31.844*	*-94,1%*
Net financial position with banks	**26.308**	*-80,7%*	**(93.121)**	*64,3%*	**119.428**	*-128,3%*
Right of use debts	(52.462)		(43.633)		(8.828)	*20,2%*
Payables for future acquisition of company shares	(6.432)		(8.081)		1.649	*-20,4%*
Net financial position	**(32.586)**	*100,0%*	**(144.835)**	*100,0%*	**112.249**	*-77,5%*

NET FINANCIAL POSITION WALK



1,9	SOFTWARE
2,0	LEASEHOLD IMPROVEMENTS
2,1	KEY MONEY (KWF-UK-SEI)
1,0	FURNITURE
2,4	OTHER (EQUIPMENT, IT HARDWARE, ..)

- € 90,8 mln

€ 26,3 mln

Commercial licensees or licensees	independent business owners, granted licenses to distribute Group brand products in their respective regions
Productive licensees or sourcing centers	third-party entities whose function is to manufacture goods branded with the Group brands for the exclusive sale to Commercial licensees or to Group companies
Total Aggregated Sales (TAS)	the sum of Aggregated Brand Sales (ASL) and Aggregated Sales of Sourcing Centers (ASSC)
Aggregated Brand Sales (ASL)	sales by commercial licensees – that generate royalties for BasicNet Group – and sales by the Group companies
Aggregated Sales of Sourcing Centers (ASSC)	sales by productive licensees – that generate sourcing commissions for BasicNet Group
Consolidated revenues	the sum of royalties, sourcing commissions, sales of products made by BasicNet Group companies and real estate revenues
EBITDA	“operating result” before “amortisation and depreciation”
Adjusted EBITDA	EBITDA pro-forma net of extraordinary non-recurring items and costs pertaining to the sale of the 40% interest in K-Way S.p.A.
Net Financial Position	total of current and medium/long-term financial payables, less cash and cash equivalents and other current financial assets
Net Financial Position with banks	Net Financial Position, excluding IFRS 16 and financial liabilities for the acquisition of businesses

BasicNet

THANK YOU