BasicNet S.p.A.
Largo Maurizio Vitale, 1
10152 Torino
Italy
phone +39 011 2617 1
fax +39 011 2617 595
e-mail: someone@basic.net
pec: basicnet@legalmail.it
www.basic.net

PRESS RELEASE

BASICNET – FIRST NINE MONTHS 2025: AGGREGATE SALES OF GROUP BRANDS PRODUCTS BY THE GLOBAL NETWORK UP 7.3%, CONSOLIDATED REVENUES OF EURO 303.4 MILLION, UP 2.5%. NET FINANCIAL POSITION WITH BANKS AT ZERO.

Turin, October 30, 2025 - The Board of Directors of BasicNet S.p.A. has reviewed the Group performance for 9M 2025:

- **aggregate sales** of Group brands products by the Global Network of Euro 909.0 million, up 7.3%, as follows:
  - commercial licensees and direct sales: Euro 668.1 million (Euro 623.6 million in 9M 2024, +7.1%).
  - productive licensees sales: Euro 240.9 million (Euro 223.1 million in 9M 2024, +8.0%).

  Commercial licensees and direct sales up 13.2% in Europe, a region accounting for 80.8% of aggregate sales. The other regions meanwhile continue to experience a slowdown.
- **consolidated revenues** of Euro 303.4 million (Euro 296.0 million in 9M 2024, +2.5%), as follows:
  - royalties from commercial and productive licensees of Euro 49.9 million (Euro 44.4 million in 9M 2024, +12.4%);
  - direct sales: Euro 252.7 million (Euro 250.5 million in 2024, +0.9%);

In order to provide a more accurate representation of the Group's operating performance during the period, the indicators below have been prepared on the basis of pro-forma consolidated financial statements, which exclude the income statement impacts of non-recurring charges related to the conclusion of commercial relationships or the settlement of various disputes (for approximately Euro 2.3 million), in addition to the extraordinary income statement impacts of the divestment, completed on February 28, of approximately 40% of the stake held in K-Way S.p.A. and in particular the related costs (amounting to Euro 18.8 million). The gain from the sale, provisionally amounting to Euro 140.1 million, is only recognisable in the separate financial statements of BasicNet S.p.A.

- **EBITDA*:** Euro 39.8 million (Euro 40.6 million in 9M 2024)
- **EBIT*:** Euro 23.4 million (Euro 26.9 million in 9M 2024), after amortisation and depreciation of Euro 7.7 million and depreciation of right-of-use for Euro 8.7 million, increasing due to the new openings (11 direct sales points), as part of retail segment development;
- **net financial position with banks,** including the effects of the sale of the stake in K-Way S.p.A., is substantially zero, improving on a negative Euro 90.8 million at December 31, 2024. The net **financial position** improved from Euro -142.0 million at December 31, 2024 to Euro -61.0 million at September 30, 2025. Dividends of Euro 7.4 million were paid and treasury shares acquired for Euro 9.8 million, while the property loan undertaken by BasicVillage was settled early. The Debt/Equity Ratio decreased from 0.83 in December 2024 to 0.19 at September 30, 2025.

* pro-forma net of a number of extraordinary and non-recurring costs, including the extraordinary effects from the sale of approximately 40% of the company's stake in K-Way S.p.A.

Capitale Sociale Euro 31.716.673,04 i.v.
R.E.A. 631153 della C.C.I.A.A. di Torino
Numero Registro Imprese Torino
Partita I.V.A. e Codice Fiscale 04413650013

OUTLOOK

Against an uncertain geopolitical and macroeconomic backdrop, the Group will continue to focus on sustainable growth and on developing the value of its brands over the medium to long term, leveraging its business model focused on flexibility and adaptability.

Group CFO Marco Enrico will present the 9M 2025 results during a video conference to be held today, in English, at 6PM.

Participate via computer or mobile app or remote device

Participate at the meeting now
Meeting ID: 383 398 161 769 0 / Passcode: pD2Kc9Gr

Alternatively, attend by calling (only audio)

+39 02 0062 4808,,678991244# Italy, Milan - Conference Call ID: 678 991 244#

The presentation may be downloaded from the website www.BasicNet.com, from the section: "financial data/other information and presentations" shortly before the video conference, at the following link:

www.basicnet.com/contenuti/datifinanziari/informazioniannuali.asp?menuSelectedID=3g&language=IT

In relation to the "alternative performance measures", as defined by the ESMA/2015/1415 guidelines, we provide below a definition of the measures used in this press release:

Commercial licensees or licensees	independent business owners, granted licenses to distribute Group brands products in their respective regions.
Productive licensees or sourcing centers	third-party firms to the Group. Their function is to manufacture and market products and are located in various countries worldwide, depending on what type of goods they produce.
Commercial licensees and direct aggregate sales	sales by commercial licensees, recognised by the BasicNet Group to the royalties account and the sales by the Group companies.
Productive licensees aggregate sales	sales by productive licensees, recognised by the BasicNet Group to the "royalties and sourcing commissions" account of the income statement.
Brands aggregate sales	is the sum of "Commercial licensees and direct aggregate sales" and "productive licensees aggregate sales of "
Consolidated revenues	the sum of royalties, sourcing commissions and sales of the BasicNet Group companies and real estate revenues from third parties.
EBITDA	"operating result" before "amortisation and depreciation".
EBIT	"operating result".
Net financial position	total of current and medium/long-term financial payables, less cash and cash equivalents and other current financial assets.
Net financial position with banks or net bank debte	the Net financial position, net of payables for rights-of-use and payables for the acquisition of company shares.
Debt/equity ratio	this is an indicator of the financial structure of the balance sheet and is calculated as the ratio of financial debt to shareholders' equity.

***

The Executive Officer for Financial Reporting, Marco Enrico, declares in accordance with Article 154-bis, paragraph 2, of the Consolidated Finance Act that the accounting information contained in the present press release corresponds to the underlying accounting documents, records and accounting entries.