BasicNet®

9m2025 RESULTS CONFERENCE CALL

TURIN, 30TH OCTOBER 2025

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01

EXECUTIVE SUMMARY

Consolidated sales of 9m at € 303,4 million (+2,5% YoY) as adjusted EBITDA stands at € 39,8 million with a surge in Q3 (€ 24,7 million) reflecting a strong commercial activity. NFP with banks at zero entering Q4.

TOTAL AGGREGATED SALES

9m aggregated sales amounted to € 909,0 mln (+7,3% YoY) with mixed performances across the Brands. Aggregated sales of sourcing centers (ASSC) were up by +8,0% compared to 9m 2024, confirming the positive trend in Q1Q2 2026 order book vs Y-1.

GROUP CONSOLIDATED REVENUES

Group consolidated revenues amounted to € 303,4 mln (+2,5% YoY) despite the change in business model of certain partners (from distributors to licensees) with negative impact on direct sales. Royalties from licensees overall followed the same dynamics as aggregated sales.

EBITDA

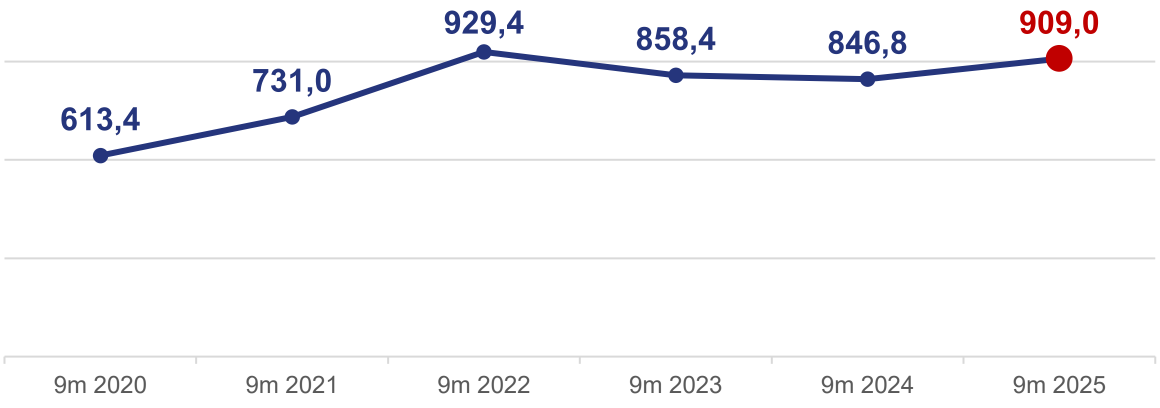
9m EBITDA stood at € 39,8 mln (€ 40,6 mln in 2024) after the adjustment of extraordinary items (€ 2,3 mln) and € 18,3 mln in costs related to the K-Way transaction. 9m 24 benefitted from a non-recurring termination fee from a licensee (€ 4,9 mln). Q3 standalone recorded an € 24,7 mln performance mostly thanks to the fulfilment of a strong Q3Q4 wholesale order book across the Brands.

NFP WITH BANKS

Net Financial Position with banks at zero (compared to - € 108,6 mln at 9m 2024 and - € 90,8 at YE24) with the cash injection coming from K-Way transaction. The Group re-acquired the operations of a French franchisee (€ 2,6 mln), purchased own shares (€ 9,8 mln) and distributed dividends to its shareholders (€ 7,4 mln).

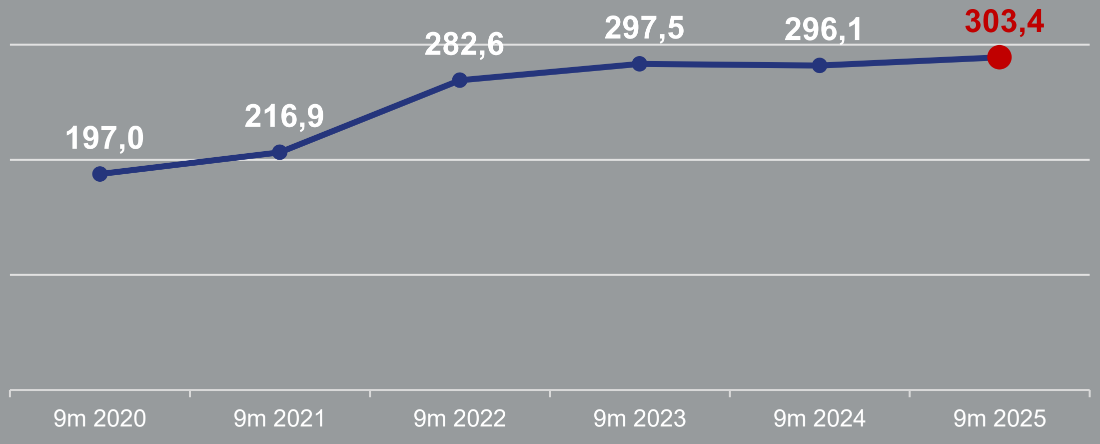
TOTAL AGGREGATED SALES (TAS)

€ 909,0 mln



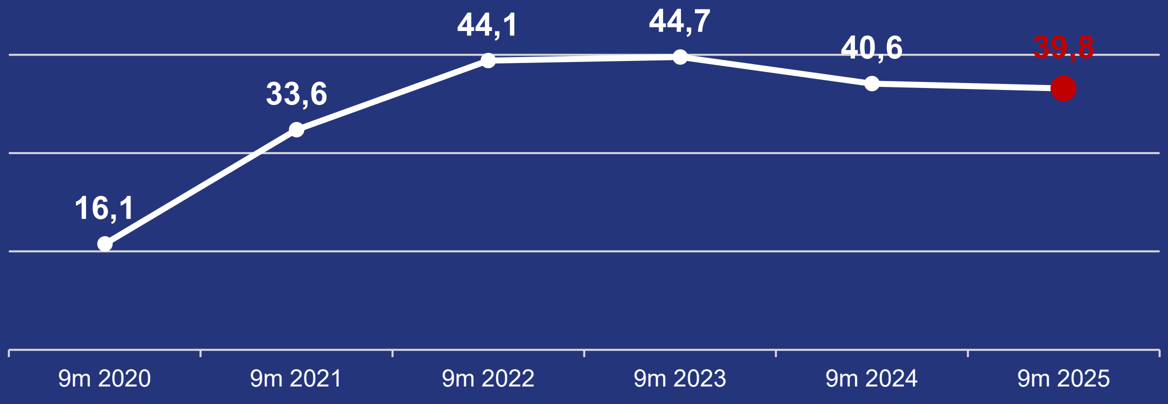
CONSOLIDATED REVENUES

€ 303,4 mln



EBITDA*

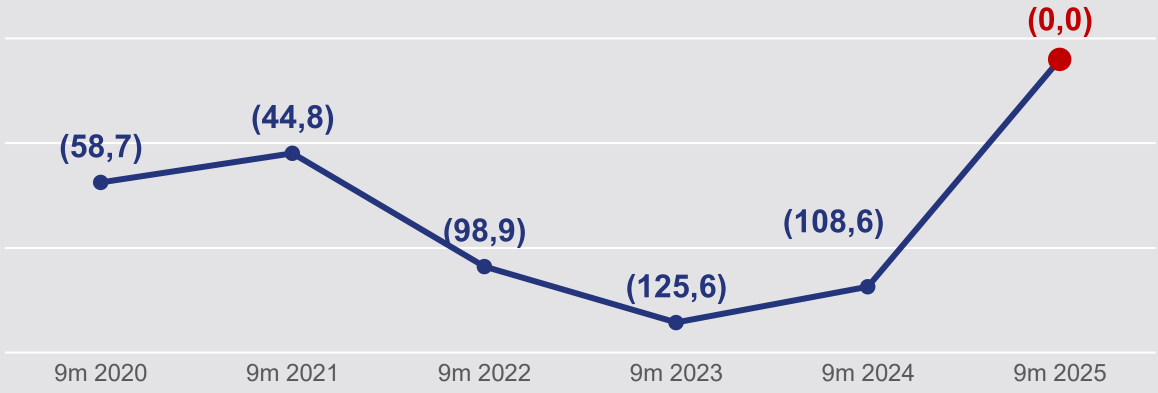
€ 39,8 mln



* 9m25 EBITDA ADJUSTED TO NEUTRALIZE THE IMPACT OF RAINBOW-RELATED COSTS & OTHER EXTRAORDINARY

NFP WITH BANKS

€ 0,0 mln

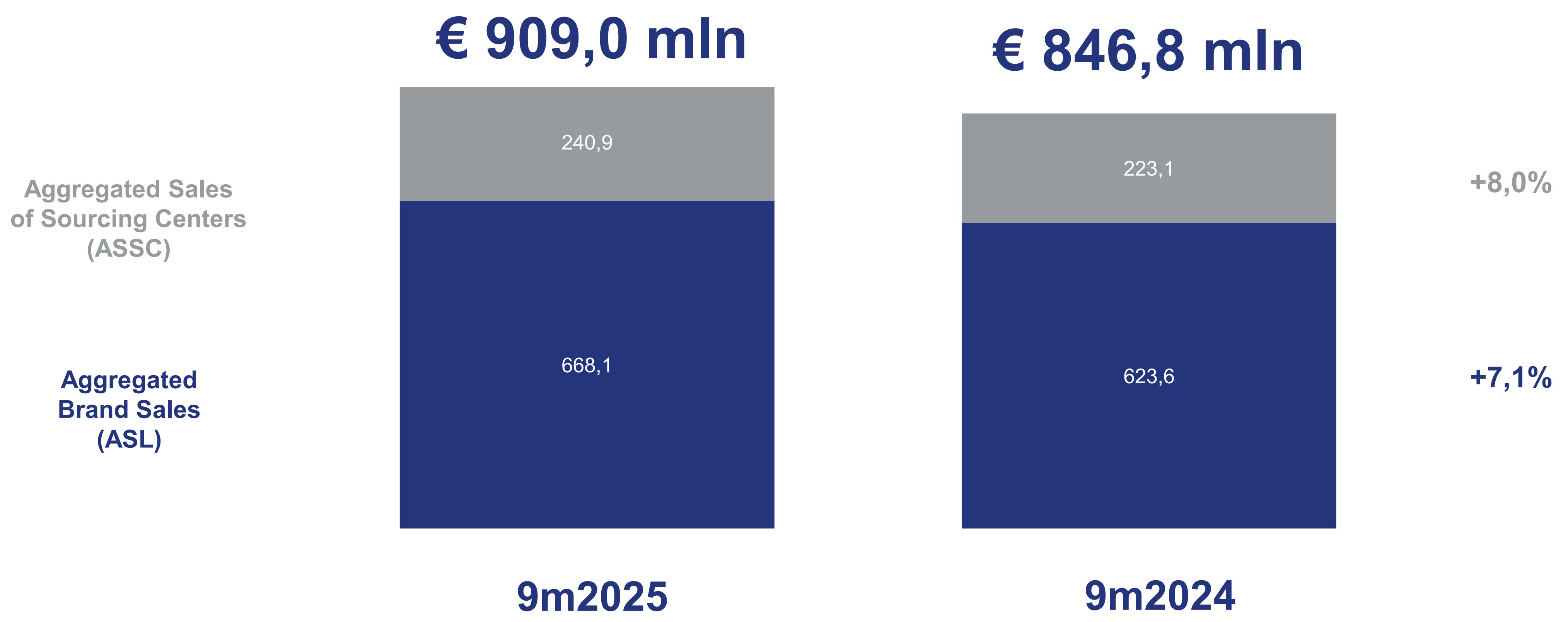


02

NETWORK ACTIVITY

9m 2025

TOTAL AGGREGATED SALES



↑ 7,3%

ASL – GEOGRAPHIC AREA

in € million	30.09.25	in %	30.09.24	in %	Var	Var %
Europe	539,8	*80,8%*	477,0	*76,5%*	62,8	13,2%
Asia and Oceania	30,0	*4,6%*	31,1	*5,0%*	(1,1)	-3,7%
Americas	30,4	*4,7%*	44,2	*7,1%*	(13,8)	-31,2%
Middle East and Africa	67,8	*10,5%*	71,3	*11,4%*	(3,4)	-4,8%
Total ASL	**668,1**	***100,0%***	**623,6**	***100,0%***	**44,4**	**7,1%**

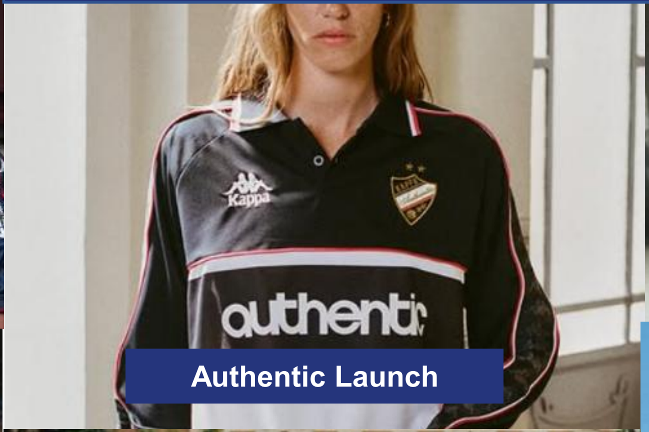
02 NETWORK ACTIVITY
9m 2025

Q3 MARKETING


Kappa Futur Festival


Football Third Kits


Kappa X McDonalds


Authentic Launch


Football away kits


Kappa X Cruel Pancake


Football Home Kits


Trackhouse


Kappa X Ushuaia


Kappa X Cold Culture

Q3 MARKETING

SUPERGA®
PEOPLE'S SHOES OF ITALY

83rd International Film Festival in Venice

Copenhagen – Palmes Society

100th anniversary - London

Il Pellicano

Q3 MARKETING

FW 25 Collection Launch

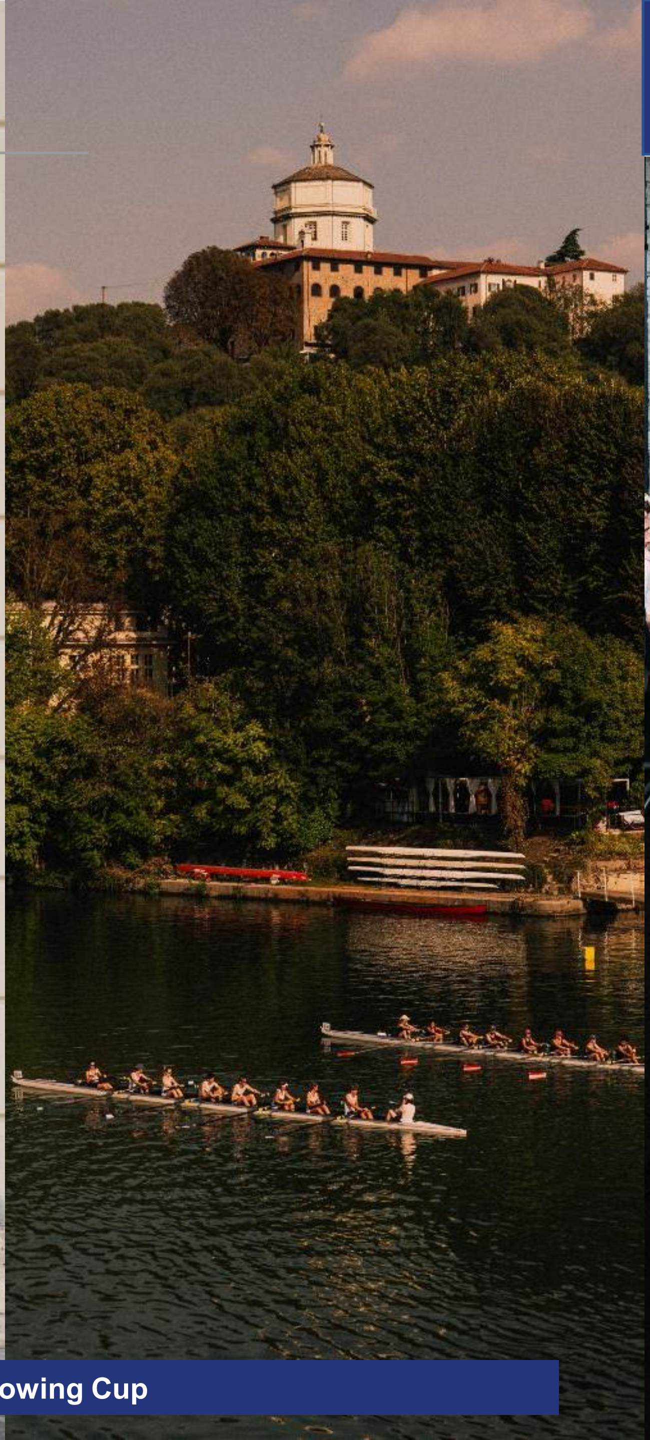
Antwerp Store Event 11.09

Le Vrai Family&Pet Campaign

K-Way Soeur Launch

New store openings – London, U.K., & Padova, Italy

Q3 MARKETING

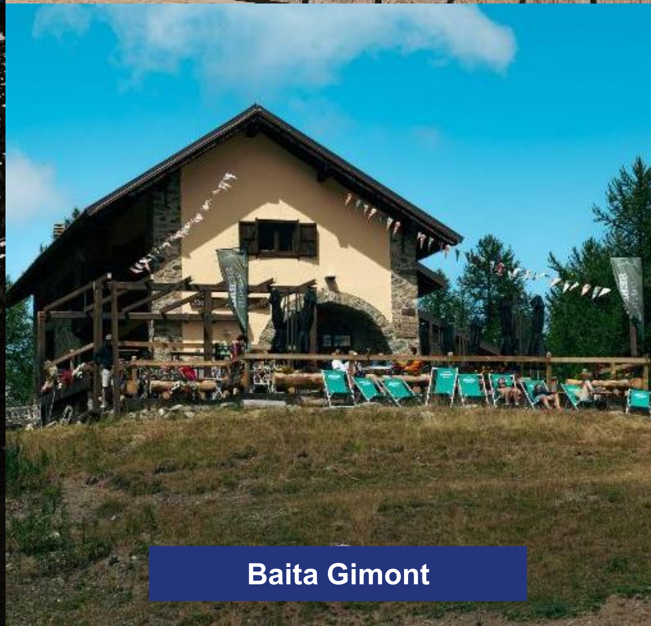


Sebago Rowing Cup

Biarritz Store opening events

Sebago X St.Johns

Docksides Gary Jobson

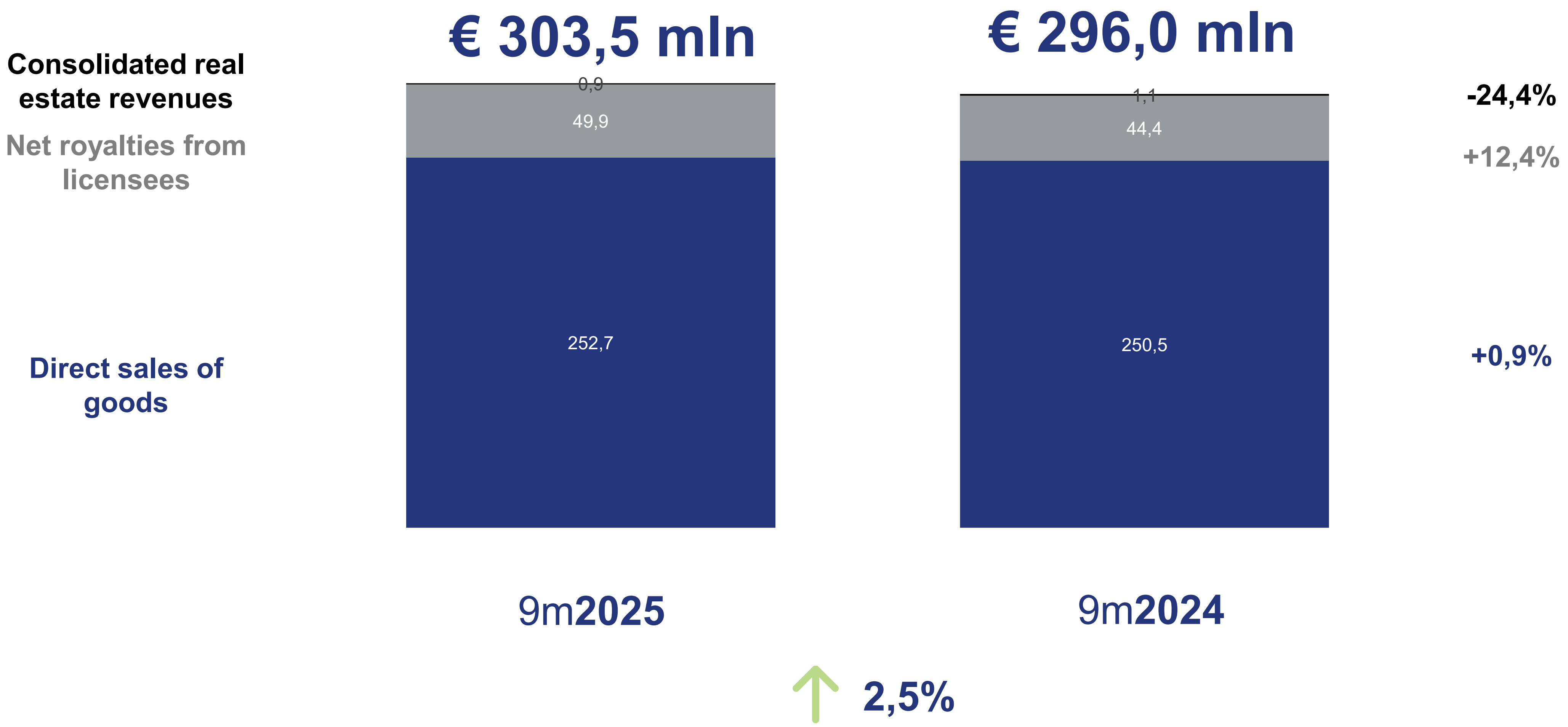


Baita Gimont

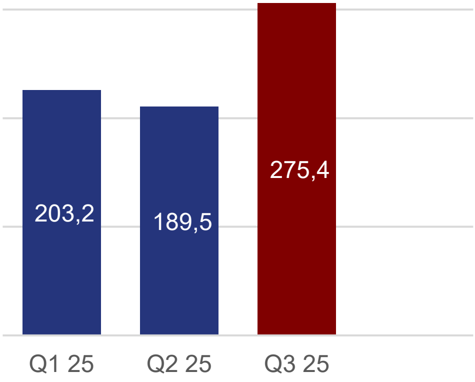
03

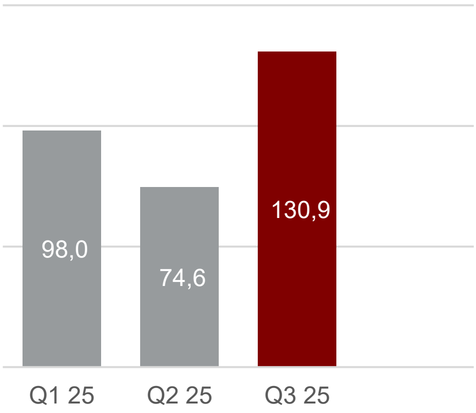
GROUP INTERIM RESULTS
9m 2025

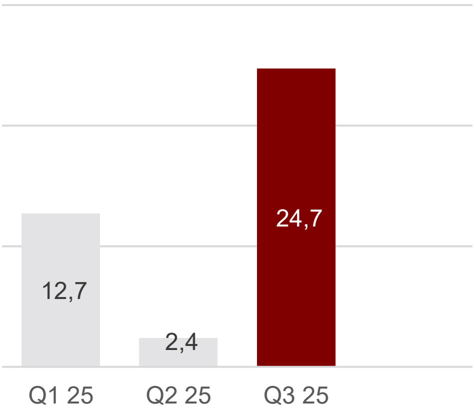
CONSOLIDATED REVENUES



QUARTERLY PERFORMANCE



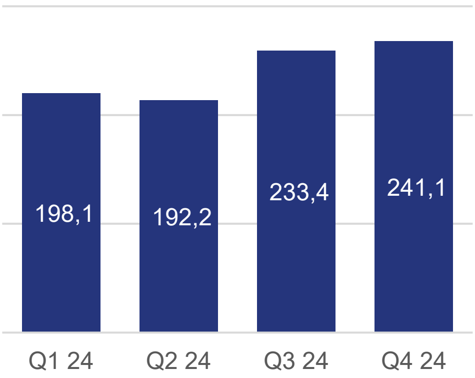


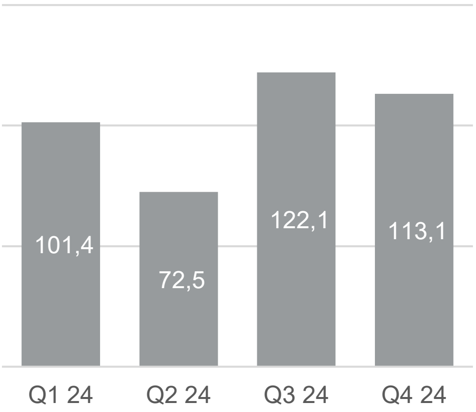


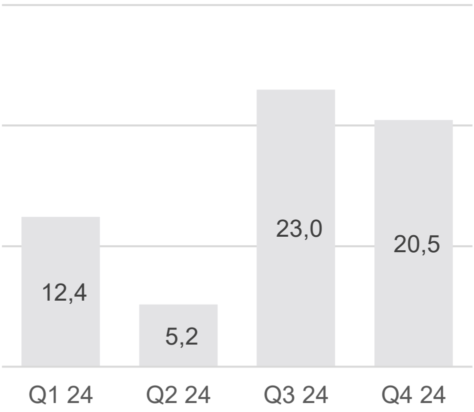
ASL

CONSOLIDATED REVENUES

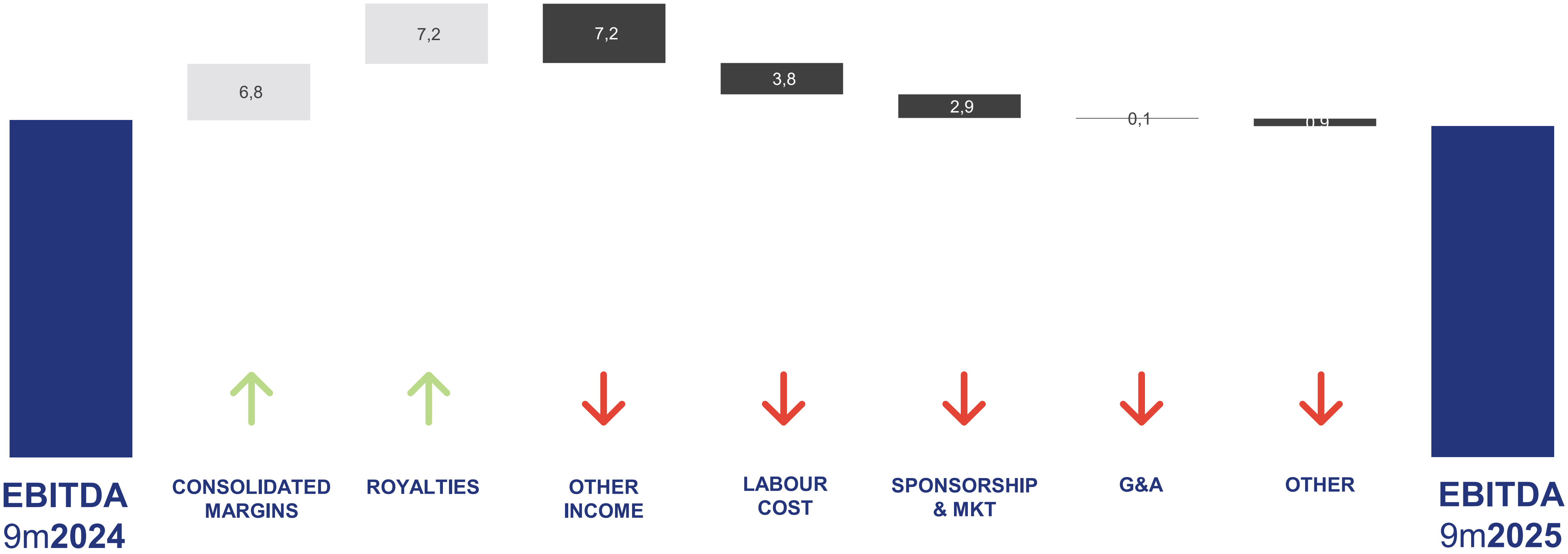
EBITDA ADJUSTED







EBITDA WALK



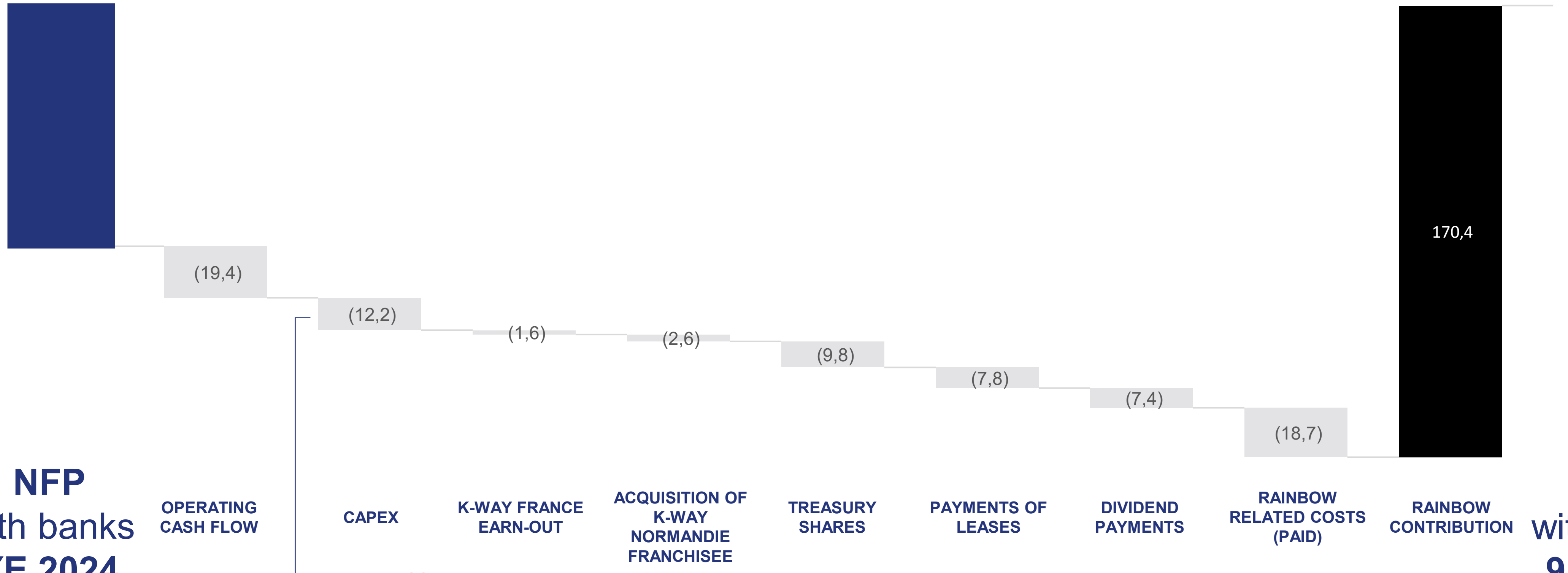
€ 40,6 mln

€ 39,8 mln

NET FINANCIAL POSITION

in € .000	30.09.25	in %	30.09.24	in %	Var	Var%
Sub-total net money holdings	***16.363***	***-26,9%***	***(66.223)***	***41,2%***	***82.586***	***-124,7%***
Short-term portion of m/l term loans	(5.708)		(11.340)		5.631	*-49,7%*
Short-term net financial position	**10.655**	***-17,5%***	**(77.563)**	***48,3%***	**88.217**	***29,5%***
Long-term portion of m/l term loans	(10.464)		(30.668)		20.204	*-65,9%*
Financial leasing payables	(214)		(320)		106	*-33,2%*
Sub-total loans and leasing payables	***(10.677)***	***17,5%***	***(30.988)***	***19,3%***	***20.311***	***-65,5%***
Net financial position with banks	**(23)**	***0,0%***	**(108.550)**	***67,6%***	**108.528**	***-100,0%***
Right of use debts	(54.458)		(43.920)		(10.538)	*24,0%*
Payables for future acquisition of company shares	(6.432)		(8.081)		1.649	*-20,4%*
Net financial position	**(60.912)**	***100,0%***	**(160.552)**	***100,0%***	**99.639**	***-62,1%***

NET FINANCIAL POSITION WALK



NFP
with banks
YE 2024

- € 90,8 mln

2,8	SOFTWARE
2,6	LEASEHOLD IMPROVEMENTS
2,5	KEY MONEY (KWF-UK-SEI)
1,7	FURNITURE
2,6	OTHER (EQUIPMENT, IT HARDWARE, ..)

NFP
with banks
9m 2025

€ 0,0 mln

Commercial licensees or licensees	independent business owners, granted licenses to distribute Group brand products in their respective regions
Productive licensees or sourcing centers	third-party entities whose function is to manufacture goods branded with the Group brands for the exclusive sale to Commercial licensees or to Group companies
Total Aggregated Sales (TAS)	the sum of Aggregated Brand Sales (ASL) and Aggregated Sales of Sourcing Centers (ASSC)
Aggregated Brand Sales (ASL)	sales by commercial licensees – that generate royalties for BasicNet Group – and sales by the Group companies
Aggregated Sales of Sourcing Centers (ASSC)	sales by productive licensees – that generate sourcing commissions for BasicNet Group
Consolidated revenues	the sum of royalties, sourcing commissions, sales of products made by BasicNet Group companies and real estate revenues
EBITDA	“operating result” before “amortisation and depreciation”
Adjusted EBITDA	EBITDA pro-forma net of extraordinary non-recurring items and costs pertaining to the sale of the 40% interest in K-Way S.p.A.
Net Financial Position	total of current and medium/long-term financial payables, less cash and cash equivalents and other current financial assets
Net Financial Position with banks	Net Financial Position, excluding IFRS 16 and financial liabilities for the acquisition of businesses

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THANK YOU