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PRESS RELEASE

BASICNET - FIRST QUARTER 2026: CONSOLIDATED REVENUES UP 35.1%, ALSO DRIVEN BY ® BRANDS

Turin, April 30, 2026 - The Board of Directors of BasicNet S.p.A., in a meeting chaired today by Marco Boglione has, among other matters, reviewed the Group performance as at December 31, 2026:

- **aggregate sales** of Group brands products by the global Network equal to Euro 299.1 million, compared to Euro 268.8 million in the first quarter of the previous year (+11.3%), as follows:

- commercial licensees and direct sales: Euro 241.8 million (Euro 203.2 million as at December 31, 2025, +19.0%)
- productive licensees sales: Euro 57.3 million (Euro 65.6 million as at December 31, 2025, -12.6%)

Commercial licensees and direct sales grow significantly in Europe, +25.6% (from Euro 160.3 million as at December 31, 2025 to Euro 201.2 million as at December 31, 2026). Asia and Oceania also performed well, up 4.7%, while the Middle East and Africa and the Americas contracted 5.5% and 18.1%, respectively.

- equal to Euro 132.8 million (Euro 98.3 million as at December 31, 2025, +35.1%), which includes:
 - direct sales: Euro 118.8 million, up 45.0% compared to Euro 81.9 million as at December 31, 2025, also benefiting from the contribution of the Woolrich® brands, acquired in December 2025;
 - royalties from commercial and productive licensees: Euro 13.8 million (Euro 16.1 million in the first quarter 2025, -14.2%). Part of the reduction is due to the launch of direct distribution in certain markets that were operated by third-party licensees in the first quarter 2025, resulting in the reclassification of a portion of revenues from royalties to direct sales;
- **EBITDA:** Euro 15.4 million, up 21.1% from the Q1 2025 pro-forma figure, confirming the Group's strong operating performance;
- **EBIT:** Euro 5.6 million (Euro 7.6 million EBIT in the first quarter of 2025 on a pro-forma basis), after recording depreciation and amortisation of tangible and intangible assets for Euro 3.6 million and rights-of-use asset depreciation for Euro 6.2 million, increasing due to new store openings as part of retail network expansion and the integration of recently acquired Brands, whose full contribution is expected upon completion of the integration process;
- **net financial position with banks** equal to Euro -102.3 million (Euro -74.4 million as at December 31, 2025); the cash absorption stems from the normal commercial dynamics of funding working capital, amplified by the inclusion of the new Brands; **net financial position:** Euro -216.4 million (Euro -191.0 million as at December 31, 2025).



Note on the comparative data. The figures for the previous year are presented on a pro-forma basis, excluding the extraordinary costs related to the sale of the 40% stake in K-Way S.p.A. Revenues for the year include the contribution of
® which are not present in the comparative period.

OUTLOOK

In a context marked by geopolitical and macroeconomic uncertainty, the Group confirms its growth trajectory, focused on sustainable medium to long-term development through brand enhancement, expansion of the distribution network, and continued investments in communication and the retail channel. The contribution of newly acquired brands and the strengthening of the Group's direct presence represent key drivers for long-term value creation.

Group CFO Marco Enrico will present the Q1 2026 results during a video conference to be held today, in English, at 6PM.

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The presentation may be downloaded from the website www.basicnet.com, from the section: "financial data/other information and presentations" shortly before the video conference, at the following link:

www.basicnet.com/contenuti/datifinanziari/informazioniannuali.asp?menuSelectedID=3g&language=IT



In relation to the “alternative performance measures”, as defined by the ESMA/2015/1415 guidelines, we provide below a definition of the measures used in this press release:

Commercial licensees or licensees	independent business owners, granted licenses to distribute Group brands products in their respective regions.
Productive licensees or sourcing centers	third-party firms to the Group. Their function is to manufacture and market products and are located in various countries worldwide, depending on what type of goods they produce.
Commercial licensees and direct aggregate sales	sales by commercial licensees, recognised by the BasicNet Group to the royalties account and the sales by the Group companies.
Productive licensees aggregate sales	sales by productive licensees, recognised by the BasicNet Group to the “royalties and sourcing commissions” account of the income statement.
Brands aggregate sales	is the sum of “Commercial licensees and direct aggregate sales” and “Aggregate sales of productive licensees”
Consolidated revenues	the sum of royalties, sourcing commissions and sales of the BasicNet Group companies and real estate revenues from third parties.
EBITDA	“operating result” before “amortisation and depreciation”.
EBIT	“operating result”.
Net financial position	total of current and medium/long-term financial payables, less cash and cash equivalents and other current financial assets.
Net financial position with banks	the Net financial position, net of payables for rights-of-use and payables for the acquisition of company shares.

The Executive Officer for Financial Reporting, Marco Enrico, declares in accordance with Article 154-bis, paragraph 2, of the Consolidated Finance Act that the accounting information contained in the present press release corresponds to the underlying accounting documents, records and accounting entries.

