

## PRESS RELEASE

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## Announcement of a tender offer on existing notes

Milan, 15<sup>th</sup> June 2021 – BFF Bank S.p.A. (the "**Bank**") announced today separate invitations (the "**Invitations**") to the holders ("**Noteholders**") of its outstanding (i) €200,000,000 2.00 per cent. Notes due 2022 (the "**2022 Notes**"); and (ii) €300,000,000 1.750 per cent. Senior Preferred Notes due 23 May 2023 (the "**2023 Notes**" and, together with the 2022 Notes, the "**Notes**" and each a "**Series**") to tender any and all of their Notes for purchase by the Bank for cash, subject to the terms and conditions set out in the related tender offer memorandum prepared in connection with the Invitations.

The purpose of the Invitations is to allow the Bank to optimise its balance sheet, and proactively use its available cash, whilst maintaining a prudent approach to liquidity. The Invitations simultaneously seek to provide liquidity to current holders of the Notes.

Citigroup and Morgan Stanley are acting as Dealer Managers in connection with the Invitations.

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In Member States of the European Economic Area (the "EEA"), this release is only intended for and may only be addressed to persons classified as "qualified investors" (the "Qualified Investors") pursuant to article 2(e) of Regulation (EU) 2017/1129.

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This press release is available on-line on BFF Group's website [www.bff.com](http://www.bff.com) within the section: [Investors > PR & Presentations](#).

**BFF Banking Group**

BFF Banking Group is the largest independent specialty finance in Italy and a leading player in Europe, specialized for the management and non-recourse factoring of trade receivables due from the Public Administrations, securities services, banking and corporate payments. The Group operates in Italy, Croatia, the Czech Republic, France, Greece, Poland, Portugal, Slovakia and Spain. BFF is listed on the Italian Stock Exchange. In 2020 it reported a consolidated Adjusted Net Profit of € 97.6 million, with a 17.3% Group CET1 ratio at the end of March 2021.

[www.bff.com](http://www.bff.com)

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