

## PRESS RELEASE

## BFF notifies the execution and the completion of the shares' buy-back programme

Milan, 11<sup>th</sup> October 2021 – BFF Bank S.p.A. (“BFF” or the “Bank”) announces to have purchased, in the period between 4<sup>th</sup> October and 8<sup>th</sup> October 2021, 15,000 ordinary treasury shares, equal to 0.0081% of the 185,267,073 issued shares, for a total amount – fees excluded – of Euro 123,191.50, within the shares' buy-back programme, whose launch was resolved by BFF's Board of Directors on 28<sup>th</sup> September 2021<sup>1</sup>, after obtaining the issuance of the prescribed authorization by the Bank of Italy on 21<sup>st</sup> September 2021, and in execution of the resolution of BFF's ordinary Shareholders' Meeting of 25<sup>th</sup> March 2021.

Purchases were executed by the authorised intermediary Mediobanca S.p.A..

The aggregate of the daily buy-back transactions on Euronext Milan (former *Mercato Telematico Azionario* – MTA) managed by Borsa Italiana S.p.A. is reported below, and the detail of such transactions executed in the aforementioned dates is enclosed.

| Transactions' date | N° of BFF ordinary shares purchased | Average unitary price (Euro) | Total amount (Euro) |
|--------------------|-------------------------------------|------------------------------|---------------------|
| 04/10/2021         | 5,000                               | 8.4269                       | 42,134.50           |
| 05/10/2021         | 5,000                               | 8.1382                       | 40,691.00           |
| 06/10/2021         | 5,000                               | 8.0732                       | 40,366.00           |
| <b>Total</b>       | <b>15,000</b>                       | <b>8.2128</b>                | <b>123,191.50</b>   |

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Following the above-mentioned purchases, and considering the treasury shares already in the portfolio, as of 8<sup>th</sup> October 2021 the Bank holds, directly or through subsidiaries, 576,755 treasury shares, equal to 0.311% of the issued shares.

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This press release is available on-line on BFF Group's website [www.bff.com](http://www.bff.com) within the section: [Investors > PR & Presentations](#).

<sup>1</sup> Already disclosed pursuant to EU Regulation n° 2016/1052.

**BFF Banking Group**

BFF Banking Group is the largest independent specialty finance in Italy and a leading player in Europe for the management and non-recourse factoring of trade receivables due from the Public Administrations, securities services, banking and corporate payments. The Group operates in Italy, Croatia, the Czech Republic, France, Greece, Poland, Portugal, Slovakia and Spain. BFF is listed on the Italian Stock Exchange. In 2020 it reported a consolidated Adjusted Net Profit of € 97.6 million, with a 18.6% Group CET1 ratio at the end of June 2021.

[www.bff.com](http://www.bff.com)

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**Attachment**

| Date of purchase transaction | Time (CEST) | N° of BFF ordinary shares | Price (Euro) |
|------------------------------|-------------|---------------------------|--------------|
| 04/10/2021                   | 09:02:37    | 163                       | 8.62         |
| 04/10/2021                   | 09:13:41    | 2                         | 8.66         |
| 04/10/2021                   | 09:13:41    | 5                         | 8.66         |
| 04/10/2021                   | 09:14:33    | 48                        | 8.685        |
| 04/10/2021                   | 09:14:39    | 72                        | 8.69         |
| 04/10/2021                   | 09:24:26    | 162                       | 8.6          |
| 04/10/2021                   | 09:36:10    | 117                       | 8.54         |
| 04/10/2021                   | 09:46:20    | 136                       | 8.535        |
| 04/10/2021                   | 09:57:42    | 27                        | 8.535        |
| 04/10/2021                   | 09:57:49    | 118                       | 8.54         |
| 04/10/2021                   | 10:09:29    | 118                       | 8.535        |
| 04/10/2021                   | 10:20:36    | 120                       | 8.55         |
| 04/10/2021                   | 10:31:51    | 123                       | 8.47         |
| 04/10/2021                   | 10:42:55    | 128                       | 8.445        |
| 04/10/2021                   | 10:52:32    | 127                       | 8.455        |
| 04/10/2021                   | 11:03:36    | 4                         | 8.485        |
| 04/10/2021                   | 11:03:36    | 110                       | 8.485        |
| 04/10/2021                   | 11:15:55    | 80                        | 8.53         |
| 04/10/2021                   | 11:27:58    | 67                        | 8.525        |
| 04/10/2021                   | 11:36:55    | 88                        | 8.505        |
| 04/10/2021                   | 11:47:57    | 116                       | 8.52         |
| 04/10/2021                   | 11:58:49    | 111                       | 8.48         |
| 04/10/2021                   | 12:13:27    | 103                       | 8.48         |

|            |          |     |       |
|------------|----------|-----|-------|
| 04/10/2021 | 12:20:31 | 148 | 8.455 |
| 04/10/2021 | 12:32:47 | 83  | 8.43  |
| 04/10/2021 | 12:44:10 | 97  | 8.415 |
| 04/10/2021 | 12:55:17 | 148 | 8.41  |
| 04/10/2021 | 13:04:21 | 99  | 8.405 |
| 04/10/2021 | 13:18:06 | 69  | 8.365 |
| 04/10/2021 | 13:28:20 | 80  | 8.395 |
| 04/10/2021 | 13:37:51 | 80  | 8.415 |
| 04/10/2021 | 13:49:50 | 76  | 8.39  |
| 04/10/2021 | 14:02:11 | 73  | 8.385 |
| 04/10/2021 | 14:12:52 | 92  | 8.385 |
| 04/10/2021 | 14:21:24 | 129 | 8.405 |
| 04/10/2021 | 14:32:45 | 113 | 8.385 |
| 04/10/2021 | 14:43:23 | 116 | 8.39  |
| 04/10/2021 | 14:56:51 | 1   | 8.395 |
| 04/10/2021 | 14:56:51 | 86  | 8.395 |
| 04/10/2021 | 15:06:19 | 101 | 8.415 |
| 04/10/2021 | 15:16:59 | 87  | 8.415 |
| 04/10/2021 | 15:27:49 | 92  | 8.4   |
| 04/10/2021 | 15:38:53 | 115 | 8.355 |
| 04/10/2021 | 15:49:20 | 86  | 8.34  |
| 04/10/2021 | 16:02:34 | 130 | 8.335 |
| 04/10/2021 | 16:12:00 | 111 | 8.29  |
| 04/10/2021 | 16:22:25 | 63  | 8.24  |
| 04/10/2021 | 16:22:25 | 56  | 8.235 |
| 04/10/2021 | 16:34:07 | 84  | 8.19  |
| 04/10/2021 | 16:44:25 | 4   | 8.205 |
| 04/10/2021 | 16:44:25 | 100 | 8.205 |
| 04/10/2021 | 16:55:58 | 86  | 8.17  |
| 04/10/2021 | 17:06:48 | 92  | 8.195 |
| 04/10/2021 | 17:18:02 | 29  | 8.2   |
| 04/10/2021 | 17:18:02 | 46  | 8.2   |
| 04/10/2021 | 17:18:02 | 35  | 8.2   |
| 04/10/2021 | 17:28:31 | 48  | 8.2   |
| 05/10/2021 | 09:02:18 | 181 | 8.265 |
| 05/10/2021 | 09:12:50 | 119 | 8.32  |
| 05/10/2021 | 09:23:53 | 175 | 8.3   |
| 05/10/2021 | 09:23:54 | 2   | 8.3   |
| 05/10/2021 | 09:34:38 | 131 | 8.155 |
| 05/10/2021 | 09:45:45 | 125 | 8.115 |
| 05/10/2021 | 09:57:47 | 139 | 8.155 |
| 05/10/2021 | 10:07:19 | 124 | 8.165 |
| 05/10/2021 | 10:21:05 | 114 | 8.105 |
| 05/10/2021 | 10:29:33 | 115 | 8.065 |
| 05/10/2021 | 10:40:37 | 84  | 8.125 |
| 05/10/2021 | 10:52:18 | 50  | 8.13  |
| 05/10/2021 | 10:52:18 | 76  | 8.13  |
| 05/10/2021 | 11:02:33 | 104 | 8.135 |
| 05/10/2021 | 11:15:06 | 73  | 8.14  |
| 05/10/2021 | 11:24:39 | 68  | 8.15  |
| 05/10/2021 | 11:36:11 | 83  | 8.13  |
| 05/10/2021 | 11:46:38 | 110 | 8.15  |

|            |          |     |       |
|------------|----------|-----|-------|
| 05/10/2021 | 11:59:03 | 110 | 8.145 |
| 05/10/2021 | 12:08:44 | 98  | 8.125 |
| 05/10/2021 | 12:19:43 | 9   | 8.105 |
| 05/10/2021 | 12:19:43 | 117 | 8.105 |
| 05/10/2021 | 12:30:58 | 82  | 8.1   |
| 05/10/2021 | 12:41:28 | 105 | 8.1   |
| 05/10/2021 | 12:57:15 | 141 | 8.1   |
| 05/10/2021 | 13:03:55 | 85  | 8.095 |
| 05/10/2021 | 13:16:35 | 72  | 8.09  |
| 05/10/2021 | 13:26:02 | 79  | 8.1   |
| 05/10/2021 | 13:36:47 | 82  | 8.095 |
| 05/10/2021 | 13:49:28 | 75  | 8.1   |
| 05/10/2021 | 13:59:25 | 20  | 8.09  |
| 05/10/2021 | 13:59:40 | 70  | 8.09  |
| 05/10/2021 | 14:11:05 | 93  | 8.095 |
| 05/10/2021 | 14:21:01 | 108 | 8.085 |
| 05/10/2021 | 14:33:51 | 97  | 8.085 |
| 05/10/2021 | 14:43:44 | 143 | 8.085 |
| 05/10/2021 | 14:54:43 | 85  | 8.095 |
| 05/10/2021 | 15:04:49 | 99  | 8.09  |
| 05/10/2021 | 15:16:25 | 82  | 8.075 |
| 05/10/2021 | 15:26:45 | 84  | 8.1   |
| 05/10/2021 | 15:37:54 | 119 | 8.08  |
| 05/10/2021 | 15:49:21 | 113 | 8.095 |
| 05/10/2021 | 15:59:55 | 126 | 8.075 |
| 05/10/2021 | 16:10:21 | 17  | 8.1   |
| 05/10/2021 | 16:10:21 | 114 | 8.1   |
| 05/10/2021 | 16:21:28 | 126 | 8.14  |
| 05/10/2021 | 16:32:46 | 92  | 8.18  |
| 05/10/2021 | 16:44:02 | 117 | 8.185 |
| 05/10/2021 | 16:54:41 | 93  | 8.205 |
| 05/10/2021 | 17:06:00 | 98  | 8.235 |
| 05/10/2021 | 17:16:04 | 117 | 8.21  |
| 05/10/2021 | 17:26:36 | 59  | 8.195 |
| 06/10/2021 | 09:02:02 | 188 | 8.23  |
| 06/10/2021 | 09:12:37 | 1   | 8.125 |
| 06/10/2021 | 09:12:37 | 125 | 8.125 |
| 06/10/2021 | 09:24:33 | 184 | 8.09  |
| 06/10/2021 | 09:35:13 | 139 | 8.095 |
| 06/10/2021 | 09:45:34 | 130 | 8.08  |
| 06/10/2021 | 09:56:14 | 43  | 8.1   |
| 06/10/2021 | 09:56:14 | 98  | 8.1   |
| 06/10/2021 | 10:07:56 | 132 | 8.065 |
| 06/10/2021 | 10:21:07 | 117 | 8.09  |
| 06/10/2021 | 10:32:47 | 117 | 8.1   |
| 06/10/2021 | 10:41:09 | 84  | 8.09  |
| 06/10/2021 | 10:41:13 | 1   | 8.095 |
| 06/10/2021 | 10:51:18 | 101 | 8.07  |
| 06/10/2021 | 10:52:25 | 11  | 8.07  |
| 06/10/2021 | 11:02:17 | 95  | 8.065 |
| 06/10/2021 | 11:13:30 | 73  | 8.055 |
| 06/10/2021 | 11:25:44 | 66  | 8.03  |

|            |          |     |       |
|------------|----------|-----|-------|
| 06/10/2021 | 11:35:45 | 84  | 8.035 |
| 06/10/2021 | 11:46:48 | 108 | 8.04  |
| 06/10/2021 | 11:59:09 | 83  | 8.04  |
| 06/10/2021 | 11:59:09 | 22  | 8.04  |
| 06/10/2021 | 12:09:15 | 96  | 8.01  |
| 06/10/2021 | 12:20:05 | 2   | 8     |
| 06/10/2021 | 12:20:05 | 115 | 8     |
| 06/10/2021 | 12:31:07 | 89  | 7.99  |
| 06/10/2021 | 12:42:41 | 103 | 8     |
| 06/10/2021 | 12:52:52 | 12  | 7.97  |
| 06/10/2021 | 12:52:52 | 125 | 7.97  |
| 06/10/2021 | 13:04:01 | 87  | 7.99  |
| 06/10/2021 | 13:16:02 | 74  | 7.98  |
| 06/10/2021 | 13:27:13 | 78  | 7.99  |
| 06/10/2021 | 13:36:44 | 76  | 7.98  |
| 06/10/2021 | 13:48:45 | 76  | 7.975 |
| 06/10/2021 | 13:58:42 | 88  | 7.99  |
| 06/10/2021 | 14:11:52 | 95  | 8     |
| 06/10/2021 | 14:21:38 | 107 | 7.99  |
| 06/10/2021 | 14:32:15 | 100 | 8     |
| 06/10/2021 | 14:43:02 | 108 | 7.995 |
| 06/10/2021 | 14:53:12 | 84  | 8.03  |
| 06/10/2021 | 15:04:42 | 98  | 8.05  |
| 06/10/2021 | 15:15:38 | 91  | 8.065 |
| 06/10/2021 | 15:27:15 | 83  | 8.085 |
| 06/10/2021 | 15:37:53 | 117 | 8.105 |
| 06/10/2021 | 15:48:37 | 116 | 8.1   |
| 06/10/2021 | 15:59:29 | 114 | 8.1   |
| 06/10/2021 | 16:11:06 | 41  | 8.115 |
| 06/10/2021 | 16:11:06 | 73  | 8.115 |
| 06/10/2021 | 16:22:15 | 96  | 8.14  |
| 06/10/2021 | 16:22:15 | 39  | 8.14  |
| 06/10/2021 | 16:33:21 | 54  | 8.155 |
| 06/10/2021 | 16:33:22 | 46  | 8.155 |
| 06/10/2021 | 16:45:59 | 125 | 8.18  |
| 06/10/2021 | 16:55:07 | 97  | 8.185 |
| 06/10/2021 | 17:05:52 | 50  | 8.19  |
| 06/10/2021 | 17:05:52 | 56  | 8.19  |
| 06/10/2021 | 17:16:24 | 121 | 8.18  |
| 06/10/2021 | 17:26:41 | 16  | 8.155 |
| 06/10/2021 | 17:26:41 | 23  | 8.155 |
| 06/10/2021 | 17:26:41 | 27  | 8.155 |