

BFF receives its new SREP requirements

Bank of Italy informed BFF on its capital decision, following the conclusion of the supervisory review and evaluation process ("SREP")

Milan, 8th August 2022 – Today Bank of Italy informed BFF Bank S.p.A. ("BFF" or the "Bank") of its decision on the new capital requirements, following the conclusion of the supervisory review and evaluation process ("SREP"). The communication from Bank of Italy requires that, starting from the next own funds regulatory reporting, BFF will adopt the following consolidated capital ratios:

- **Common Equity Tier 1** (*CET 1 ratio*) of 9.00%, composed of a binding measure of 6.50% (of which 4.50% of minimum regulatory requirements and 2.00% of additional requirements determined as a result of the SREP), and, for the rest, of the capital conservation buffer component;
- **Tier 1** (*Tier 1 ratio*) of 10.50%, composed of a binding measure of 8.00% (of which 6.00% of minimum regulatory requirements and 2.00% of additional requirements determined as a result of the SREP), and, for the rest, of the capital conservation buffer component;
- **Total Capital Ratio** (*TC ratio*) of 12.50%, composed of a binding measure of 10.00% (of which 8.00% of minimum regulatory requirements and 2.00% of additional requirements determined as a result of the SREP), and, for the rest, of the capital conservation buffer component.

At a consolidated level, as of 30th June 2022, the Bank had a **CET1 ratio** of 15.1% (vs. a SREP requirement of 9.0%), and a **Tier 1 ratio** and a **TC ratio** of 21.2% (vs. a SREP requirements of respectively 10.5% and 12.5%).

This press release is available on-line on BFF Group's website www.bff.com within the [Investors > PR & Presentations section](#).

BFF Banking Group

BFF Banking Group is the largest independent specialty finance in Italy and a leading player in Europe, specialized in the management and non-recourse factoring of trade receivables due from the Public Administrations, securities services, banking and corporate payments. The Group operates in Italy, Croatia, the Czech Republic, France, Greece, Poland, Portugal, Slovakia and Spain. BFF is listed on the Italian Stock Exchange. In 2021 it reported a consolidated Adjusted Net Profit of €125.3 million, with a 15.1% Group CET1 ratio at the end of June 2022.

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