

PRESS RELEASE

BFF becomes full public company

Completion of the accelerated book-building offering by Equinova UK HoldCo Limited announced on 8th March 2022

Milan, 9th March 2022 – Following the completion of the accelerated book-building offering on ca. 14 million ordinary shares of BFF by Equinova UK HoldCo Limited* (Equinova), the Bank's free float, already above 80% as of 31st December 2021, has reached the totality of the share capital.

"Advent International, Bain Capital and Clessidra are proud to have participated in the growth of BFF by supporting both the company and its outstanding management team. As shareholders – through our holding company, Equinova – our partnership and collaboration with the business has always been very strong. We wish to thank all the incredible professionals that we have worked with, and we leave the business knowing that it is really well placed to thrive in the future."

Massimiliano Belingheri, CEO of BFF Banking Group, said: *"We would like to thank Equinova for having made possible the merger between BFF and DEPObank and for having been a supportive shareholder since then and Amelie Scaramozzino for her service on our board as Equinova's representative. We are proud to be one of the few truly public Italian companies."*

BFF confirms its profile as full public company, with the Management of the Group owning 5.7% of the share capital.

This press release is available on-line on BFF Group's website www.bff.com within the [Investors > PR & Presentations](#) section.

(*) Equinova is the *holding company* of Advent International Corporation, Bain Capital Private Equity Europe LLP and Clessidra SGR S.p.A., which was the main shareholder of DEPObank (as of 1st March 2021 it held a 91.6% stake in its share capital).

BFF Banking Group

BFF Banking Group is the largest independent specialty finance in Italy and a leading player in Europe, specialized for the management and non-recourse factoring of trade receivables due from the Public Administrations, securities services, banking and corporate payments. The Group operates in Italy, Croatia, the Czech Republic, France, Greece, Poland, Portugal, Slovakia and Spain. BFF is listed on the Italian Stock Exchange. In 2021 it reported a consolidated Adjusted Net Profit of €125.3 million, with a 17.6% Group CET1 ratio at the end of December 2021.

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