

PRESS RELEASE

BFF announces it received from Bank of Italy the authorization for the shares' buy-back programme to support the remuneration and incentive policies

Milan, 1st February 2023 – BFF Bank S.p.A. ("**BFF**" or the "**Bank**") informs that, today, it received, following the start of the regulatory process communicated to the market on 25th November 2022, the authorization from the Bank of Italy, pursuant to articles 27 and seq. of the EU delegated Regulation n. 241 dated 7 January 2014, adopted by the European Commission, and to article 78 of the EU Regulation n. 575 dated 26th June 2013, for the Bank's shares' buy-back, in execution of the authorization granted pursuant to Article 2387 of the Civil Code by the Ordinary Shareholders' Meeting of 31st March, 2022 up to a maximum amount of €2.8 million.

The shares' buy-back programme, as already indicated to the market, aims at providing the Bank with a stock of financial instruments necessary to fulfil the obligations of the remuneration and incentive systems related to BFF's "Banking Group remuneration and incentive Policy" in force.

The starting date, timing, exact amount and other details of the shares' buyback program that will be executed pursuant to Delegated Regulation 2016/1052/EU, following a special resolution of the Board of Directors, will be the subject of subsequent communication to the market.

This press release is available on-line on BFF Group's website www.bff.com within the section: [Investors > PR & Presentations](#).

BFF Banking Group

BFF Banking Group is the largest independent specialty finance in Italy and a leading player in Europe, specialized in the management and non-recourse factoring of trade receivables due from the Public Administrations, securities services, banking and corporate payments. The Group operates in Italy, Croatia, the Czech Republic, France, Greece, Poland, Portugal, Slovakia and Spain. BFF is listed on the Italian Stock Exchange. In 2021 it reported a consolidated Adjusted Net Profit of €125.3 million, with a 13.8% Group CET1 ratio at the end of September 2022.

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