

MSCI upgrades BFF's ESG rating to AA

The Group ranks into the highest scoring range compared to global peers

Milano, 6th February 2023 - BFF Bank S.p.A. ("BFF", or the "Group") is proud to announce the upgrade from BBB to **AA of the ESG rating assigned by MSCI**, a leading international ESG rating company that analyzes about three thousand companies globally.

MSCI places BFF Bank on excellence levels for governance issues, in the highest score range compared to global peers. The analysis highlights that BFF's board has an independent majority, and split chair and CEO roles, and this may bolster oversight of management.

The rating also acknowledged the value of BFF's talent management initiatives, with a particular reference to the development of regular employee engagement surveys and staff training programs.

Massimiliano Belingheri, CEO of BFF Banking Group, said: *"The results that MSCI's ESG rating acknowledges, and which place us in the highest score range among global peers, are a source of gratification and further encouragement for us to continue on our path of sustainable growth."*

MSCI ESG Research provides MSCI ESG Ratings on global public and a few private companies on a scale of AAA (leader) to CCC (laggard), according to exposure to industry-specific ESG risks and the ability to manage those risks relative to peers. Learn more about MSCI ESG ratings [here](#).

This press release is available on-line on BFF Group's website www.bff.com within the [Investors > PR & Presentations](#) section.

BFF Banking Group

BFF Banking Group is the largest independent specialty finance in Italy and a leading player in Europe, specialized in the management and non-recourse factoring of trade receivables due from the Public Administrations, securities services, banking and corporate payments. The Group operates in Italy, Croatia, Czech Republic, France, Greece, Poland, Portugal, Slovakia and Spain. BFF is listed on the Italian Stock Exchange. In 2021 it reported a consolidated Adjusted Net Income of €125.3 million, with a 13.8 % Group CET1 ratio at the end of September 2022.

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