

PRESS RELEASE

BFF notifies the execution and the completion of the shares' buy-back programme

Milan, 20th February 2023 – BFF Bank S.p.A. (“BFF”, the “Bank” or “BFF Banking Group”) announces to have purchased, in the period between 13th February and 17th February 2023, 291,888 ordinary shares, equal to 0.1573% of the 185,604,558 issued shares, for a total amount – fees excluded – of Euro 2,794,383.98, within the shares' buy-back programme, whose launch was resolved by BFF's Board of Directors on 9th February 2023¹, after obtaining the issuance of the prescribed authorization by the Bank of Italy on 1st February 2023, and in execution of the resolution of BFF's ordinary Shareholders' Meeting of 31st March 2022.

Purchases were executed by the authorised intermediary Mediobanca S.p.A.

The aggregate of the daily buy-back transactions on Euronext Milan (former *Mercato Telematico Azionario* – MTA) managed by Borsa Italiana S.p.A. is reported below, and the detail of such transactions executed in the aforementioned dates is enclosed in the Attachment.

Transactions' date	N° of BFF ordinary shares purchased	Average unitary price (Euro)	Total amount (Euro)
13/02/2023	70,000	9.3070	651,490.00
14/02/2023	70,000	9.6951	678,657.00
15/02/2023	70,000	9.5758	670,306.00
16/02/2023	70,000	9.6945	678,615.00
17/02/2023	11,888	9.7002	115,315.98
Total	291,888	9.5735	2,794,383.98

Following the above-mentioned purchases, and considering the treasury shares already in the portfolio, as of 20th February 2023 the Bank holds 818,933 treasury shares, equal to 0.4412% of the issued shares.

The Programme, aimed at providing the Bank with a stock of financial instruments necessary to fulfil the obligations provided by the remuneration and incentive systems according to the BFF's "Remuneration and incentive policy in favour of the members of the strategic supervisory, management and control bodies, and of the personnel of BFF Banking Group" in

¹ Already disclosed pursuant to EU Regulation n° 2016/1052.

force, has been, therefore, completed, since the maximum cash amount available, equal to €2.8m, is reached.

This press release is available on-line on BFF Group's website www.bff.com within the [Investors > PR & Presentations](#) section.

BFF Banking Group

BFF Banking Group is the largest independent specialty finance in Italy and a leading player in Europe, specialized in the management and non-recourse factoring of trade receivables due from the Public Administrations, securities services, banking and corporate payments. The Group operates in Italy, Croatia, the Czech Republic, France, Greece, Poland, Portugal, Slovakia and Spain. BFF is listed on the Italian Stock Exchange. In 2022 it reported a consolidated Adjusted Net Profit of €146.0 million, with a 16.9% Group CET1 ratio at the end of December 2022.

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Attachment

Date of purchase transaction	Time (CEST)	N° of BFF ordinary shares	Price (Euro)
13/02/2023	09:01:21	2,987	9.155
13/02/2023	09:05:53	73	9.195
13/02/2023	09:05:53	1,433	9.195
13/02/2023	09:16:10	83	9.125
13/02/2023	09:16:10	977	9.125
13/02/2023	09:16:10	358	9.125
13/02/2023	09:28:18	1,336	9.145
13/02/2023	09:28:18	28	9.145

13/02/2023	09:28:18	128	9.145
13/02/2023	09:39:04	1,855	9.185
13/02/2023	09:39:04	308	9.185
13/02/2023	09:49:25	1,594	9.2
13/02/2023	10:00:46	950	9.23
13/02/2023	10:10:56	1,160	9.24
13/02/2023	10:21:26	1,001	9.25
13/02/2023	10:21:26	264	9.25
13/02/2023	10:33:41	66	9.24
13/02/2023	10:33:41	15	9.24
13/02/2023	10:33:41	392	9.24
13/02/2023	10:33:41	912	9.24
13/02/2023	10:44:10	2,359	9.245
13/02/2023	10:44:10	52	9.245
13/02/2023	10:54:32	1,029	9.255
13/02/2023	10:54:32	600	9.255
13/02/2023	11:06:48	1,154	9.25
13/02/2023	11:06:48	288	9.25
13/02/2023	11:06:48	145	9.25
13/02/2023	11:17:34	1,634	9.245
13/02/2023	11:29:45	926	9.25
13/02/2023	11:40:59	1,686	9.27
13/02/2023	11:50:44	950	9.295
13/02/2023	11:50:44	600	9.295
13/02/2023	12:02:29	1,210	9.305
13/02/2023	12:02:29	33	9.305
13/02/2023	12:13:58	1,263	9.28
13/02/2023	12:22:16	360	9.34
13/02/2023	12:22:16	811	9.34
13/02/2023	12:36:54	1,165	9.335
13/02/2023	12:48:06	162	9.325
13/02/2023	12:48:06	891	9.325
13/02/2023	12:55:55	356	9.335
13/02/2023	12:56:17	1,729	9.335
13/02/2023	13:06:15	373	9.32
13/02/2023	13:08:20	575	9.335
13/02/2023	13:08:22	141	9.335

13/02/2023	13:19:22	1,182	9.345
13/02/2023	13:19:22	362	9.345
13/02/2023	13:29:05	1,187	9.355
13/02/2023	13:29:05	93	9.355
13/02/2023	13:29:32	778	9.36
13/02/2023	13:39:23	1,145	9.37
13/02/2023	13:50:58	747	9.34
13/02/2023	13:50:58	275	9.34
13/02/2023	13:50:58	215	9.34
13/02/2023	14:01:56	1,009	9.37
13/02/2023	14:12:55	327	9.38
13/02/2023	14:12:55	402	9.38
13/02/2023	14:12:55	600	9.38
13/02/2023	14:23:52	1,173	9.39
13/02/2023	14:34:53	923	9.42
13/02/2023	14:45:43	1,788	9.39
13/02/2023	14:59:28	500	9.36
13/02/2023	14:59:35	440	9.36
13/02/2023	15:00:31	1,703	9.36
13/02/2023	15:07:56	785	9.38
13/02/2023	15:07:56	72	9.38
13/02/2023	15:07:56	500	9.38
13/02/2023	15:18:42	981	9.39
13/02/2023	15:18:42	600	9.39
13/02/2023	15:30:10	1,491	9.39
13/02/2023	15:40:36	261	9.33
13/02/2023	15:41:09	213	9.34
13/02/2023	15:41:09	724	9.34
13/02/2023	15:41:09	261	9.34
13/02/2023	15:52:01	1,747	9.34
13/02/2023	16:02:48	1,250	9.375
13/02/2023	16:13:18	994	9.385
13/02/2023	16:25:05	818	9.375
13/02/2023	16:25:05	355	9.375
13/02/2023	16:25:05	668	9.375
13/02/2023	16:36:07	493	9.4
13/02/2023	16:36:07	600	9.4

13/02/2023	16:47:29	285	9.385
13/02/2023	16:49:54	1,131	9.39
13/02/2023	16:59:21	1,231	9.39
13/02/2023	17:00:12	412	9.4
13/02/2023	17:08:59	750	9.4
13/02/2023	17:08:59	600	9.4
13/02/2023	17:09:00	106	9.4
13/02/2023	17:19:53	818	9.4
13/02/2023	17:19:53	593	9.4
14/02/2023	09:01:18	1,996	9.6
14/02/2023	09:12:34	1,575	9.62
14/02/2023	09:23:53	1,588	9.605
14/02/2023	09:34:41	341	9.675
14/02/2023	09:34:41	164	9.675
14/02/2023	09:34:46	200	9.675
14/02/2023	09:35:01	962	9.68
14/02/2023	09:45:28	1,101	9.68
14/02/2023	09:45:28	671	9.68
14/02/2023	09:58:03	113	9.7
14/02/2023	09:58:10	386	9.71
14/02/2023	09:58:10	700	9.71
14/02/2023	09:58:10	28	9.71
14/02/2023	09:58:10	1,154	9.705
14/02/2023	10:08:02	200	9.71
14/02/2023	10:08:02	600	9.71
14/02/2023	10:08:02	808	9.705
14/02/2023	10:08:02	150	9.705
14/02/2023	10:19:39	108	9.695
14/02/2023	10:19:39	1,457	9.695
14/02/2023	10:29:50	283	9.7
14/02/2023	10:29:53	284	9.7
14/02/2023	10:29:56	284	9.7
14/02/2023	10:30:00	283	9.7
14/02/2023	10:30:03	193	9.7
14/02/2023	10:41:11	596	9.7
14/02/2023	10:41:11	641	9.7
14/02/2023	10:41:25	1,165	9.71

14/02/2023	10:51:36	1,507	9.69
14/02/2023	11:02:50	1,376	9.7
14/02/2023	11:14:08	121	9.65
14/02/2023	11:14:08	244	9.65
14/02/2023	11:14:08	397	9.65
14/02/2023	11:14:08	899	9.65
14/02/2023	11:14:08	299	9.65
14/02/2023	11:25:05	881	9.71
14/02/2023	11:35:50	1,739	9.75
14/02/2023	11:48:51	1,544	9.7
14/02/2023	11:58:13	536	9.715
14/02/2023	11:58:13	600	9.715
14/02/2023	11:58:13	85	9.715
14/02/2023	12:09:41	1,212	9.7
14/02/2023	12:20:13	1,082	9.71
14/02/2023	12:20:13	46	9.71
14/02/2023	12:30:49	867	9.71
14/02/2023	12:31:31	405	9.715
14/02/2023	12:43:26	809	9.7
14/02/2023	12:58:10	1,914	9.7
14/02/2023	13:05:31	1,200	9.7
14/02/2023	13:14:49	420	9.71
14/02/2023	13:14:49	474	9.71
14/02/2023	13:25:16	1,313	9.72
14/02/2023	13:25:16	474	9.72
14/02/2023	13:37:15	1,524	9.725
14/02/2023	13:37:31	139	9.725
14/02/2023	13:49:30	619	9.73
14/02/2023	13:49:30	750	9.73
14/02/2023	14:00:00	726	9.745
14/02/2023	14:00:00	199	9.745
14/02/2023	14:09:45	882	9.75
14/02/2023	14:09:45	600	9.75
14/02/2023	14:22:49	1,087	9.71
14/02/2023	14:22:49	59	9.71
14/02/2023	14:32:55	1,085	9.73
14/02/2023	14:42:31	957	9.745

14/02/2023	14:42:31	343	9.745
14/02/2023	14:53:44	3,089	9.745
14/02/2023	15:05:04	91	9.745
14/02/2023	15:05:04	1,400	9.745
14/02/2023	15:17:15	1,515	9.73
14/02/2023	15:26:36	1,355	9.68
14/02/2023	15:38:16	63	9.675
14/02/2023	15:38:16	1,100	9.675
14/02/2023	15:49:29	1,553	9.67
14/02/2023	15:49:29	137	9.67
14/02/2023	16:00:44	1,335	9.67
14/02/2023	16:10:49	1,022	9.665
14/02/2023	16:24:12	1,545	9.67
14/02/2023	16:32:35	307	9.68
14/02/2023	16:32:35	2,027	9.68
14/02/2023	16:45:24	349	9.67
14/02/2023	16:46:04	1,106	9.67
14/02/2023	16:46:04	11	9.67
14/02/2023	16:54:19	121	9.67
14/02/2023	16:54:19	433	9.67
14/02/2023	16:54:19	271	9.67
14/02/2023	16:54:19	326	9.67
14/02/2023	16:54:19	176	9.67
14/02/2023	17:05:58	1,457	9.675
14/02/2023	17:16:29	437	9.67
14/02/2023	17:16:29	933	9.67
14/02/2023	17:27:20	396	9.655
15/02/2023	09:02:19	559	9.575
15/02/2023	09:02:19	1,553	9.565
15/02/2023	09:12:56	200	9.53
15/02/2023	09:12:56	604	9.53
15/02/2023	09:13:14	807	9.53
15/02/2023	09:23:59	1,338	9.505
15/02/2023	09:25:12	477	9.51
15/02/2023	09:35:22	590	9.545
15/02/2023	09:35:22	600	9.545
15/02/2023	09:35:22	500	9.545

15/02/2023	09:35:22	300	9.545
15/02/2023	09:45:22	877	9.5
15/02/2023	09:45:22	357	9.5
15/02/2023	09:45:22	668	9.5
15/02/2023	09:57:32	2,345	9.55
15/02/2023	10:08:49	1,738	9.565
15/02/2023	10:18:06	903	9.575
15/02/2023	10:18:06	600	9.575
15/02/2023	10:31:03	297	9.58
15/02/2023	10:32:57	814	9.58
15/02/2023	10:32:57	190	9.58
15/02/2023	10:42:16	2,356	9.57
15/02/2023	10:55:53	885	9.56
15/02/2023	10:55:53	700	9.56
15/02/2023	11:04:53	592	9.555
15/02/2023	11:04:53	328	9.555
15/02/2023	11:04:53	184	9.555
15/02/2023	11:04:53	250	9.555
15/02/2023	11:14:10	1,990	9.545
15/02/2023	11:27:03	414	9.555
15/02/2023	11:27:03	439	9.555
15/02/2023	11:39:15	648	9.555
15/02/2023	11:39:15	578	9.555
15/02/2023	11:39:15	556	9.555
15/02/2023	11:39:15	400	9.555
15/02/2023	11:47:39	661	9.555
15/02/2023	11:47:39	838	9.555
15/02/2023	11:59:15	1,170	9.55
15/02/2023	12:09:43	34	9.55
15/02/2023	12:09:43	1,200	9.55
15/02/2023	12:19:48	564	9.555
15/02/2023	12:19:48	500	9.55
15/02/2023	12:32:40	1,226	9.545
15/02/2023	12:44:18	200	9.55
15/02/2023	12:46:03	524	9.55
15/02/2023	12:52:37	143	9.55
15/02/2023	12:56:41	640	9.555

15/02/2023	12:56:41	942	9.555
15/02/2023	12:56:41	187	9.555
15/02/2023	13:09:31	1,163	9.57
15/02/2023	13:16:29	200	9.595
15/02/2023	13:16:29	284	9.585
15/02/2023	13:16:29	405	9.585
15/02/2023	13:30:03	1,750	9.585
15/02/2023	13:36:48	21	9.6
15/02/2023	13:36:48	283	9.6
15/02/2023	13:36:48	161	9.6
15/02/2023	13:36:48	302	9.6
15/02/2023	13:36:48	616	9.6
15/02/2023	13:36:48	167	9.6
15/02/2023	13:47:51	55	9.6
15/02/2023	13:47:51	329	9.595
15/02/2023	13:47:51	667	9.595
15/02/2023	13:47:51	284	9.595
15/02/2023	14:06:13	854	9.565
15/02/2023	14:09:21	44	9.56
15/02/2023	14:09:21	1,035	9.56
15/02/2023	14:09:21	438	9.56
15/02/2023	14:30:00	1,203	9.575
15/02/2023	14:30:00	14	9.575
15/02/2023	14:32:06	1,149	9.575
15/02/2023	14:43:13	104	9.55
15/02/2023	14:43:13	1,244	9.55
15/02/2023	14:55:02	2,498	9.545
15/02/2023	14:55:02	363	9.545
15/02/2023	15:05:13	34	9.565
15/02/2023	15:05:13	545	9.565
15/02/2023	15:05:13	423	9.565
15/02/2023	15:06:16	16	9.565
15/02/2023	15:06:16	467	9.565
15/02/2023	15:16:56	587	9.565
15/02/2023	15:16:56	920	9.565
15/02/2023	15:26:20	890	9.57
15/02/2023	15:26:20	270	9.57

15/02/2023	15:26:20	111	9.57
15/02/2023	15:40:10	1,174	9.565
15/02/2023	15:53:07	1,680	9.565
15/02/2023	16:04:03	738	9.57
15/02/2023	16:04:03	596	9.57
15/02/2023	16:11:13	683	9.605
15/02/2023	16:11:13	345	9.605
15/02/2023	16:22:17	367	9.65
15/02/2023	16:22:17	601	9.65
15/02/2023	16:22:17	164	9.65
15/02/2023	16:22:25	348	9.65
15/02/2023	16:32:38	2,148	9.68
15/02/2023	16:47:58	178	9.7
15/02/2023	16:47:58	500	9.7
15/02/2023	16:47:58	243	9.7
15/02/2023	16:47:58	435	9.7
15/02/2023	16:54:59	1,403	9.685
15/02/2023	17:06:20	400	9.7
15/02/2023	17:07:37	1,033	9.705
15/02/2023	17:16:24	1,224	9.695
15/02/2023	17:26:39	378	9.685
16/02/2023	09:02:10	2,109	9.69
16/02/2023	09:12:27	1,085	9.645
16/02/2023	09:12:27	600	9.645
16/02/2023	09:24:51	1,787	9.71
16/02/2023	09:35:13	2,035	9.745
16/02/2023	09:48:52	1,844	9.705
16/02/2023	09:56:39	214	9.705
16/02/2023	10:00:31	995	9.705
16/02/2023	10:00:31	1,012	9.705
16/02/2023	10:09:42	187	9.725
16/02/2023	10:09:42	149	9.72
16/02/2023	10:09:42	921	9.715
16/02/2023	10:09:42	600	9.715
16/02/2023	10:18:59	146	9.71
16/02/2023	10:18:59	332	9.71
16/02/2023	10:18:59	150	9.71

16/02/2023	10:19:39	757	9.72
16/02/2023	10:19:39	112	9.715
16/02/2023	10:30:34	1,263	9.71
16/02/2023	10:44:12	1,164	9.715
16/02/2023	10:44:12	880	9.715
16/02/2023	10:44:12	73	9.715
16/02/2023	10:51:38	1,584	9.71
16/02/2023	11:02:14	18	9.7
16/02/2023	11:02:58	1,276	9.7
16/02/2023	11:23:50	1,808	9.7
16/02/2023	11:23:50	66	9.7
16/02/2023	11:24:45	501	9.7
16/02/2023	11:24:45	350	9.7
16/02/2023	11:51:31	2,601	9.7
16/02/2023	11:51:31	1,000	9.7
16/02/2023	11:57:38	50	9.7
16/02/2023	11:58:09	1,087	9.7
16/02/2023	12:09:31	1,177	9.69
16/02/2023	12:25:10	284	9.705
16/02/2023	12:25:10	804	9.705
16/02/2023	12:42:17	1,288	9.705
16/02/2023	12:42:19	413	9.705
16/02/2023	12:42:19	340	9.705
16/02/2023	12:53:40	266	9.71
16/02/2023	12:53:40	343	9.71
16/02/2023	12:53:40	1,272	9.71
16/02/2023	13:07:45	567	9.725
16/02/2023	13:07:45	500	9.725
16/02/2023	13:07:45	57	9.725
16/02/2023	13:14:36	329	9.72
16/02/2023	13:14:36	333	9.72
16/02/2023	13:14:36	264	9.72
16/02/2023	13:31:42	517	9.72
16/02/2023	13:31:42	528	9.72
16/02/2023	13:31:42	710	9.72
16/02/2023	13:36:39	1,514	9.72
16/02/2023	13:49:08	338	9.71

16/02/2023	13:49:08	938	9.71
16/02/2023	13:59:10	490	9.71
16/02/2023	13:59:10	360	9.71
16/02/2023	14:17:40	491	9.71
16/02/2023	14:17:40	1,000	9.71
16/02/2023	14:23:18	1,224	9.71
16/02/2023	14:34:18	660	9.715
16/02/2023	14:34:18	542	9.715
16/02/2023	14:43:42	1,305	9.69
16/02/2023	14:53:39	2,842	9.615
16/02/2023	14:54:26	196	9.615
16/02/2023	15:04:38	1,481	9.61
16/02/2023	15:16:57	1,128	9.63
16/02/2023	15:17:06	271	9.645
16/02/2023	15:18:08	147	9.65
16/02/2023	15:27:15	1,000	9.625
16/02/2023	15:28:59	328	9.625
16/02/2023	15:39:13	654	9.64
16/02/2023	15:39:13	110	9.64
16/02/2023	15:39:13	404	9.64
16/02/2023	15:50:18	1,693	9.665
16/02/2023	15:59:59	1,024	9.68
16/02/2023	15:59:59	329	9.68
16/02/2023	16:14:05	907	9.695
16/02/2023	16:14:05	244	9.695
16/02/2023	16:22:33	1,015	9.695
16/02/2023	16:22:33	600	9.695
16/02/2023	16:36:43	1,000	9.695
16/02/2023	16:39:00	489	9.695
16/02/2023	16:39:01	395	9.7
16/02/2023	16:39:11	334	9.7
16/02/2023	16:44:21	1,333	9.705
16/02/2023	16:55:12	1,510	9.72
16/02/2023	17:06:13	127	9.71
16/02/2023	17:07:47	1,200	9.71
16/02/2023	17:16:16	1,234	9.715
16/02/2023	17:27:11	395	9.7

17/02/2023	09:03:25	854	9.68
17/02/2023	09:12:41	480	9.665
17/02/2023	09:12:41	600	9.665
17/02/2023	09:24:04	891	9.68
17/02/2023	09:24:04	907	9.68
17/02/2023	09:35:48	19	9.705
17/02/2023	09:36:51	952	9.705
17/02/2023	09:36:51	1,100	9.705
17/02/2023	09:48:03	1,100	9.7
17/02/2023	09:48:03	97	9.7
17/02/2023	09:48:03	454	9.7
17/02/2023	09:57:00	271	9.705
17/02/2023	09:57:00	1,857	9.705
17/02/2023	10:08:18	365	9.72
17/02/2023	10:22:24	500	9.72
17/02/2023	10:22:57	105	9.74
17/02/2023	10:22:57	400	9.74
17/02/2023	10:52:34	226	9.76
17/02/2023	11:04:09	358	9.745
17/02/2023	13:25:57	352	9.715