

PRESS RELEASE

BFF receives its updated MREL requirements

Bank of Italy informed BFF of its updated consolidated minimum requirements for own funds and eligible liabilities (MREL)

Milan, 18th September 2023 – Today Bank of Italy, following the conclusion of the administrative process to determine the consolidated minimum requirements for own funds and eligible liabilities (“**MREL**”), informed that, starting from 1st January 2025, BFF Bank S.p.A. (“**BFF**”) shall comply with the following consolidated capital requirements:

- MREL in terms of TREA (Total Risk Exposure Amount) equal to 22.35% (included the CBR Combined Buffer Requirement of 2.50%);
- MREL in terms of LRE (Leverage Ratio Exposure) equal to 5.42%.

The new requirements replace the [previous ones communicated in October 2022](#).

No subordination requirement has been assigned to BFF to comply with the requirements and the calculation of other eligible liabilities.

BFF has already considered the updated MREL requirements in its strategic and funding planning.

This press release is available on-line on BFF Group’s website www.bff.com within the [Investors > PR & Presentations section](#).

BFF Banking Group

BFF Banking Group is the largest independent specialty finance in Italy and a leading player in Europe, specialized in the management and non-recourse factoring of trade receivables due from the Public Administrations, securities services, banking and corporate payments. The Group operates in Italy, Croatia, the Czech Republic, France, Greece, Poland, Portugal, Slovakia and Spain. BFF is listed on the Italian Stock Exchange. In 2022 it reported a consolidated Adjusted Net Profit of €146.0 million, with a 15.6% Group CET1 ratio at the end of June 2023.

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